

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 17/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	127.00	-19.00	
	-SASK MAY14	N/A	N/A	129.00	-19.00	
	-SASK JUL14	N/A	N/A	129.00	-19.00	
CANOLA	-SASK MAR14	433.20	421.00	431.10	+1.30	
	-SASK MAY14	442.60	430.30	440.40	+1.40	
	-SASK JUL14	451.60	439.20	449.30	+1.60	
DURUM	-WPG MAR14	N/A	N/A	243.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	247.00	+0.00	
	-WPG JUL14	N/A	N/A	248.00	+0.00	
MILLING	-WPG MAR14	N/A	N/A	182.00	+3.00	
WHEAT	-WPG MAY14	N/A	N/A	186.00	+2.00	
	-WPG JUL14	N/A	N/A	188.00	+2.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 17/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	5.80	5.62 3/4	5.63 1/2	-0.05 1/2	
	-CBT MAY14	5.86 3/4	5.69 1/2	5.70 1/2	-0.04 1/2	
WHEAT	-MINN MAR14	6.25	6.12 3/4	6.17 3/4	-0.02 3/4	
	-MINN MAY14	6.27	6.14 1/2	6.15	-0.06	
WHEAT	-KANS MAR14	6.33 1/2	6.17	6.23 1/4	-0.02 3/4	
	-KANS MAY14	6.30 1/4	6.16	6.21	-0.02 1/2	
CORN	-CBT MAR14	4.35 1/2	4.22 1/4	4.24	-0.08 3/4	
	-CBT MAY14	4.43	4.29 3/4	4.31 3/4	-0.09	
OATS	-CBT MAR14	4.02	3.83 1/2	3.99 1/2	+0.13	
	-CBT MAY14	3.58 3/4	3.40 1/4	3.57 1/4	+0.16	
SOYBEAN	-CBT MAR14	13.30 1/2	12.66 1/2	13.16 1/2	+0.38	
	-CBT MAY14	13.09 1/2	12.50	12.97 1/4	+0.37 1/4	
	-CBT JUL14	12.92 1/4	12.37	12.82	+0.36	
SOYOIL	-CBT MAR14	38.23	37.55	37.74	-0.49	
	(¢/lb) -CBT MAY14	38.54	37.89	38.06	-0.50	
SOYMEAL	-CBT MAR14	440.20	409.00	434.50	+20.90	
	(\$/ton) -CBT MAY14	424.80	398.40	420.70	+18.50	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 06	PREVIOUS WEEK	
WHEAT -LETH	154.00-158.00	162.00-168.00	
	-REDDEER	145.00-150.00	165.00-170.00
	-EDMTN	148.00-152.00	157.00-165.00
OATS -EDMTN	162.00-178.00	158.00-169.00	
	PEAS -EDMTN	232.00-240.00	230.00-245.00
BARLEY-LETH	152.00-159.00	160.00-165.00	
	-MH/BRKS	147.00-154.00	155.00-158.00
	-CALGARY	145.00-150.00	150.00-158.00
	-REDDEER	137.00-144.00	144.00-155.00
	-VERM	138.00-144.00	145.00-153.00
	-EDMTN	128.00-134.00	133.00-140.00
	-GRANDEP	100.00-112.00	108.00-114.00
CANOLA CRUSHER on Jan 15/2014	-Meal (FOB)	370.56	360.53
	-Seed (DEL)	382.40	387.43

ELEVATOR BIDS (CND \$/TONNE) on Jan 16/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	185.64	139.75	162.31	+8.72
**CPS	145.37	115.72	134.94	-4.31

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 17/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	127.43	132.21
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	116.32	126.17
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	421.63	421.45
CANOLA -Red Deer	384.01	380.08

SPECIAL CROP CASH BIDS on Jan 16/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	386.91	10.53	14.83
FEED	195.29	5.31	7.62
LARGE YELLOW #2 OR BETTER	206.50	5.62	8.73
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	458.89	0.21	0.20
#1 ESTON	376.55	0.17	0.21
MUSTARD #1 YELLOW	751.44	0.34	0.39
#1 BROWN	741.96	0.34	0.35
#1 ORIENTAL	620.27	0.28	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 16/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	243.27	250.41	256.13	304.50	-15.9%
-#1DNS PORTLAND	336.80	329.36	313.03	348.73	-10.2%
CORN -#2 CHICAGO	180.21	171.32	179.26	282.54	-36.6%
BARLEY-#2FD GREAT FALLS	156.56	155.51	163.49	213.16	-23.3%
-#2 TULARE	258.92	257.19	266.69	339.55	-21.5%
SOYBNS-#1 ILLINOIS	535.90	515.87	521.99	570.03	-8.4%
EXCH RATE Jan 16/2014: US\$ in CANADA\$	1.0925	CANADA\$ IN US\$	0.9153		

CANADIAN EXPORTS ('000 TONNES) as of Jan 12/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	86.7	6,926.4	6,085.6	+13.8%	+19.6%
DURUM	20.5	1,972.9	2,097.2	-5.9%	+6.6%
BARLEY	8.2	469.5	749.9	-37.4%	+20.0%
OATS	8.6	471.9	608.8	-22.5%	+8.3%
PEAS	13.3	980.8	875.9	+12.0%	+5.6%
FLAXSEED	.4	166.7	147.6	+12.9%	+4.0%
CANOLA	66.8	3,281.5	3,768.6	-12.9%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 15/2014

CANOLA CRUSH	135.6	3,186.7	3,271.7	-2.6%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Jan 09/2014

WHEAT	685.6	20,907.8	14,691.6	+42.3%	+11.7%
BARLEY	.3	79.4	121.6	-34.7%	+11.1%
CORN	530.9	12,542.7	6,927.7	+81.1%	+98.4%
SOYBEANS	1,616.1	26,789.1	23,432.7	+14.3%	+13.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2013

SOYBEAN CRUSH	4,470.0	7,620.0	7,437.1	+2.5%	+0.7%
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*** From Canadian Grain Commission Calendar