

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 20/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	146.00	-11.00	
	-SASK MAY14	N/A	N/A	148.00	-10.00	
	-SASK JUL14	N/A	N/A	148.00	-10.00	
CANOLA	-SASK JAN14	447.40	439.60	443.60	+3.70	
	-SASK MAR14	457.50	450.00	453.70	+3.40	
	-SASK MAY14	466.80	459.00	462.60	+3.60	
DURUM	-WPG MAR14	N/A	N/A	243.00	-5.00	
WHEAT	-WPG MAY14	N/A	N/A	247.00	-5.00	
	-WPG JUL14	N/A	N/A	248.00	-4.00	
MILLING	-WPG MAR14	N/A	N/A	191.00	-10.00	
WHEAT	-WPG MAY14	N/A	N/A	201.00	-10.00	
	-WPG JUL14	N/A	N/A	204.00	-11.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 20/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.28 3/4	6.07 1/4	6.13 1/2	-0.15 1/4	
	-CBT MAY14	6.35 1/2	6.14	6.20 3/4	-0.14	
WHEAT	-MINN MAR14	6.60 1/2	6.44 1/4	6.50 1/2	-0.10	
	-MINN MAY14	6.71	6.54 1/2	6.60	-0.11 1/2	
WHEAT	-KANS MAR14	6.72 1/2	6.51	6.57 1/4	-0.15 1/4	
	-KANS MAY14	6.76	6.52	6.57 3/4	-0.18	
CORN	-CBT MAR14	4.34 1/4	4.20 1/2	4.33 1/4	+0.07 3/4	
	-CBT MAY14	4.42 3/4	4.28 1/2	4.41 1/2	+0.07 3/4	
OATS	-CBT MAR14	3.55 1/4	3.36 1/2	3.48 3/4	+0.08 3/4	
	-CBT MAY14	3.35	3.19 1/2	3.28	+0.06 1/2	
SOYBEAN	-CBT JAN14	13.51	13.15 3/4	13.39	+0.11 1/2	
	-CBT MAR14	13.39	13.05 1/2	13.31	+0.17 1/4	
	-CBT MAY14	13.21 1/4	12.90 1/2	13.16	+0.19	
SOYOIL	-CBT JAN14	40.22	38.94	39.44	-0.39	
	(¢/lb) -CBT MAR14	40.57	39.26	39.74	-0.46	
SOYMEAL	-CBT JAN14	454.00	430.00	446.60	+14.00	
	(\$/ton) -CBT MAR14	440.40	421.50	433.60	+10.40	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Dec 09	PREVIOUS WEEK	
WHEAT -LETH	178.00-184.00	185.00-194.00	
	-REDDEER	184.00-192.00	190.00-198.00
	-EDMTN	178.00-184.00	185.00-193.00
OATS -EDMTN	163.00-171.00	166.00-174.00	
	PEAS -EDMTN	230.00-242.00	256.00-266.00
BARLEY-LETH	175.00-183.00	181.00-188.00	
	-MH/BRKS	165.00-172.00	176.00-180.00
	-CALGARY	160.00-168.00	170.00-175.00
	-REDDEER	154.00-162.00	163.00-172.00
	-VERM	154.00-165.00	158.00-166.00
	-EDMTN	144.00-160.00	153.00-158.00
	-GRANDEP	100.00-108.00	107.00-112.00
CANOLA CRUSHER on Dec 18/2013	-Meal (FOB)	380.67	381.79
	-Seed (DEL)	408.47	423.40

ELEVATOR BIDS (CND \$/TONNE) on Dec 19/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	170.91	164.02	168.12	-14.09
**CPS	152.31	128.77	140.54	-12.26

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 20/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	137.73	159.07
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	126.15	133.67
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	394.86	504.30
CANOLA -Red Deer	403.33	391.27

SPECIAL CROP CASH BIDS on Dec 19/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	395.73	10.77	13.79
FEED	213.30	5.81	7.61
LARGE YELLOW #2 OR BETTER	220.64	6.00	8.57
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	447.43	0.20	0.20
#1 ESTON	390.55	0.18	0.21
MUSTARD #1 YELLOW	829.48	0.38	0.39
#1 BROWN	776.25	0.35	0.33
#1 ORIENTAL	617.62	0.28	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 19/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	239.85	245.13	259.39	304.50	-14.8%
-#1DNS PORTLAND	306.87	304.55	310.96	348.73	-10.8%
CORN -#2 CHICAGO	175.52	176.66	179.93	282.54	-36.3%
BARLEY-#2FD GREAT FALLS	152.84	158.34	164.83	213.16	-22.7%
-#2 TULARE	255.13	254.51	268.32	339.55	-21.0%
SOYBNS-#1 ILLINOIS	523.98	522.41	522.43	570.03	-8.4%
EXCH RATE Dec 19/2013: US\$ in CANADA\$	1.0666				
CANADA\$ IN US\$	0.9376				

CANADIAN EXPORTS ('000 TONNES) as of Dec 15/2013

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	380.6	6,260.1	4,876.8	+28.4%	+19.6%
DURUM	125.6	1,648.9	1,771.4	-6.9%	+6.6%
BARLEY	28.4	397.4	689.9	-42.4%	+20.0%
OATS	33.9	418.4	492.3	-15.0%	+8.3%
PEAS	29.7	860.9	766.6	+12.3%	+5.6%
FLAXSEED	13.1	131.2	107.7	+21.8%	+4.0%
CANOLA	276.6	2,884.3	3,230.7	-10.7%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 18/2013

CANOLA CRUSH	151.0	2,646.4	2,869.0	-7.8%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Dec 12/2013

WHEAT	478.7	18,955.4	13,400.1	+41.5%	+9.2%
BARLEY	N/A	77.9	121.2	-35.7%	+11.1%
CORN	637.0	9,820.0	5,940.9	+65.3%	+98.4%
SOYBEANS	1,701.7	20,844.2	19,013.3	+9.6%	+11.7%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2013

SOYBEAN CRUSH	3,150.0	3,150.0	3,258.5	-3.3%	+0.1%
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*** From Canadian Grain Commission Calendar