

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of Dec 07/2018

| CONTRACT | WEEKLY | | | | |
|----------|-------------|--------|--------|--------|--------|
| | MONTH | HIGH | LOW | CLOSE | CHANGE |
| CANOLA | -SASK JAN19 | 488.90 | 478.30 | 485.50 | +6.10 |
| | -SASK MAR19 | 496.30 | 485.20 | 492.30 | +5.80 |
| | -SASK MAY19 | 504.00 | 492.50 | 500.00 | +5.80 |
| | -SASK JUL19 | 508.10 | 498.20 | 505.80 | +5.60 |
| | -SASK NOV19 | 500.00 | 494.30 | 498.00 | +1.90 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 07/2018

| CONTRACT | WEEKLY | | | | |
|------------------|-------------|----------|----------|----------|-----------|
| | MONTH | HIGH | LOW | CLOSE | CHANGE |
| WHEAT | -CBT MAR19 | 5.32 | 5.10 | 5.31 1/4 | +0.15 1/2 |
| | -CBT MAY19 | 5.36 3/4 | 5.16 1/4 | 5.36 | +0.14 3/4 |
| WHEAT | -MINN MAR19 | 5.82 3/4 | 5.68 1/2 | 5.81 1/2 | +0.05 3/4 |
| | -MINN MAY19 | 5.87 1/2 | 5.73 1/4 | 5.85 3/4 | +0.04 1/4 |
| WHEAT | -MINN JUL19 | 5.94 1/2 | 5.80 | 5.91 | +0.02 |
| | -MINN SEP19 | 6.02 1/4 | 5.88 | 5.98 | +0.01 1/2 |
| | -KANS MAR19 | 5.13 | 4.90 | 5.12 | +0.11 3/4 |
| | -KANS MAY19 | 5.23 3/4 | 5.02 1/4 | 5.22 3/4 | +0.11 1/2 |
| | -KANS JUL19 | 5.33 3/4 | 5.12 1/2 | 5.32 | +0.10 1/2 |
| CORN | -KANS SEP19 | 5.45 | 5.26 | 5.44 3/4 | +0.10 3/4 |
| | -CBT MAR19 | 3.86 3/4 | 3.80 | 3.85 1/2 | +0.07 3/4 |
| | -CBT MAY19 | 3.93 1/2 | 3.87 | 3.92 3/4 | +0.07 3/4 |
| OATS | -CBT MAR19 | 2.97 1/4 | 2.82 | 2.88 | -0.04 1/4 |
| | -CBT MAY19 | 2.98 | 2.83 3/4 | 2.89 1/2 | -0.04 1/2 |
| SOYBEAN | -CBT JAN19 | 9.23 3/4 | 8.97 | 9.16 3/4 | +0.22 |
| | -CBT MAR19 | 9.35 3/4 | 9.09 3/4 | 9.29 | +0.21 1/2 |
| SOYBEAN | -CBT MAY19 | 9.48 | 9.22 3/4 | 9.41 3/4 | +0.21 1/4 |
| | -CBT JAN19 | 28.99 | 28.23 | 28.74 | +0.68 |
| SOYMEAL (\$/ton) | -CBT MAR19 | 29.23 | 28.45 | 29.00 | +0.70 |
| | -CBT JAN19 | 319.10 | 309.20 | 311.20 | +0.70 |
| | -CBT MAR19 | 321.70 | 312.60 | 314.70 | +1.50 |

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| | WEEK OF Dec 3 | | PREVIOUS WEEK | | |
|--------|-------------------------|-----------------|-----------------|--------|--|
| | LOW | HIGH | LOW | HIGH | |
| WHEAT | -LETH | 235.00 - 252.00 | 235.16 - 250.00 | | |
| | -REDDEER | 195.00 - 238.00 | 224.99 - 237.00 | | |
| | -EDMTN | 210.00 - 242.00 | 221.30 - 252.00 | | |
| OATS | -EDMTN | 180.00 - 230.00 | 175.31 - 210.00 | | |
| | -EDMTN | 232.00 - 270.00 | 231.70 - 245.00 | | |
| BARLEY | -LETH | 248.00 - 256.00 | 242.05 - 252.00 | | |
| | -MH/BRKS | 230.00 - 242.00 | 237.46 - 245.00 | | |
| | -CALGARY | 230.00 - 237.46 | 236.71 - 237.46 | | |
| | -REDDEER | 238.00 - 245.00 | 226.32 - 245.00 | | |
| | -VERM | 195.00 - 220.46 | 185.00 - 220.46 | | |
| | -EDMTN | 211.00 - 241.00 | 212.87 - 240.00 | | |
| | -GRANDEP | 172.24 - 220.00 | 172.24 - 220.00 | | |
| | -EDMTN | 300.00 - 333.00 | 300.00 - 328.00 | | |
| | CORN | -LETH | 249.00 | 248.33 | |
| | * Dry Distillers Grains | | | | |

CANOLA CRUSHER (CDN \$/TONNE) on Dec 05/2018

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 319.70 | 316.89 |
| -Seed (DEL) | 469.03 | 456.20 |

ELEVATOR BIDS (CDN \$/TONNE) on Dec 06/2018

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 271.91 | 251.64 | 262.60 | +3.50 |
| CPS** | 236.42 | 192.08 | 224.00 | +7.85 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Dec 07/2018 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 200.28 | 187.96 |
| FEED OATS | -*Central | 194.40 | 194.40 |
| FEED BARLEY | -*Central | 210.21 | 200.47 |
| FLAXSEED | -*Central | 495.74 | 491.22 |
| CANOLA | -*Central | 462.26 | 452.70 |
| DURUM | -South | 215.85 | 215.85 |

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Dec 06/2018

| Basis delivered plant | | \$/Tonne | \$/Bushel | \$/lb | Year Ago |
|-----------------------|---------------------------|----------|-----------|-------|----------|
| PEA | GREEN #2 OR BETTER | 359.17 | 9.78 | 7.95 | |
| | FEED | 237.73 | 6.47 | 5.35 | |
| | LARGE YELLOW #2 OR BETTER | 259.59 | 7.06 | 6.82 | |
| LENTILS | #1 LAIRD | 481.82 | 0.22 | 0.35 | |
| | #1 ESTON | 401.46 | 0.18 | 0.29 | |
| MUSTARD | #1 YELLOW | 751.22 | 0.34 | 0.39 | |
| | #1 BROWN | 646.50 | 0.29 | 0.41 | |
| | #1 ORIENTAL | 569.67 | 0.26 | 0.32 | |

US CASH MARKETS (CDN \$/TONNE) as of Dec 06/2018

| | | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-----------------------|-----------|-----------|-------------|---------|---------|
| WHEAT | #1DNS GREAT FALLS | 276.30 | 273.15 | 267.35 | 292.20 | -8.5% |
| | #1DNS PORTLAND | 341.19 | 334.19 | 325.77 | 344.53 | -5.4% |
| CORN | #2 CHICAGO | 182.98 | 174.42 | 165.95 | 167.86 | -1.1% |
| | #2FD GREAT FALLS | 188.39 | 186.57 | 178.12 | 154.38 | +15.4% |
| SOYBEAN | FD Central California | 317.67 | 314.61 | 308.00 | 276.55 | +11.4% |
| | #1 ILLINOIS | 433.90 | 419.85 | 397.58 | 449.62 | -11.6% |

EXCH RATE Dec 06/2018: US \$ in CANADA \$ 1.3404 CANADA \$ IN US \$ 0.7460

CANADIAN EXPORTS ('000 TONNES) as of Dec 02/2018

| COMMODITY | WEEK* #18 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 500.3 | 6,518.5 | 5,495.6 | +18.6% | +1.1% |
| DURUM | 111.9 | 1,121.2 | 1,314.7 | -14.7% | +0.4% |
| BARLEY | 50.9 | 800.8 | 621.9 | +28.8% | -11.9% |
| OATS | 35.6 | 634.1 | 599.5 | +5.8% | -0.5% |
| PEAS | 49.7 | 742.7 | 888.6 | -16.4% | -3.6% |
| FLAXSEED | 26.0 | 111.3 | 86.3 | +29.0% | -12.4% |
| CANOLA | 99.8 | 3,459.5 | 3,599.5 | -3.9% | +0.8% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Dec 02/2018

| | | | | | |
|--------------|-------|---------|---------|------|--------|
| DOMESTIC USE | 222.1 | 3,071.1 | 3,071.9 | 0.0% | +13.0% |
|--------------|-------|---------|---------|------|--------|

U.S. EXPORTS ('000 TONNES) as of Nov 29/2018

| | | | | | |
|---------|---------|----------|----------|--------|--------|
| WHEAT | 472.7 | 10,579.6 | 12,776.6 | -17.2% | +13.8% |
| BARLEY | N/A | 5.8 | 16.7 | -65.2% | N/A |
| CORN | 1,035.3 | 14,201.4 | 7,886.2 | +80.1% | +0.5% |
| SOYBEAN | 1,041.7 | 13,253.6 | 22,857.7 | -42.0% | -10.8% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2018

| | | | | | |
|---------------|---------|---------|---------|--------|-------|
| SOYBEAN CRUSH | 4,380.0 | 4,380.0 | 3,956.0 | +10.7% | +1.2% |
|---------------|---------|---------|---------|--------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

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Dec 07, 2018