

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Nov 10/2017

|         |       | CONTRACT | WEEKLY |        |        |       |
|---------|-------|----------|--------|--------|--------|-------|
|         |       |          | MONTH  | HIGH   | LOW    | CLOSE |
| BARLEY  | -SASK | XXX17    | N/A    | N/A    | N/A    | N/A   |
|         | -SASK | XXX17    | N/A    | N/A    | N/A    | N/A   |
|         | -SASK | XXX17    | N/A    | N/A    | N/A    | N/A   |
| CANOLA  | -SASK | JAN18    | 522.50 | 513.00 | 515.10 | -1.70 |
|         | -SASK | MAR18    | 529.10 | 520.00 | 521.80 | -0.90 |
|         | -SASK | MAY18    | 533.30 | 523.80 | 525.60 | -1.00 |
| DURUM   | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
|         | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
| WHEAT   | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
|         | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
| MILLING | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
| WHEAT   | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |
|         | -WPG  | XXX17    | N/A    | N/A    | N/A    | N/A   |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 10/2017

|          |       | CONTRACT | WEEKLY    |          |          |           |
|----------|-------|----------|-----------|----------|----------|-----------|
|          |       |          | MONTH     | HIGH     | LOW      | CLOSE     |
| WHEAT    | -CBT  | DEC17    | 4.34 1/4  | 4.19     | 4.31 1/2 | +0.05 3/4 |
|          | -CBT  | MAR18    | 4.50 1/4  | 4.36 3/4 | 4.49     | +0.04 1/2 |
| WHEAT    | -MINN | DEC17    | 6.58      | 6.24 3/4 | 6.47 1/2 | +0.22 3/4 |
|          | -MINN | MAR18    | 6.66      | 6.38 1/4 | 6.59 1/4 | +0.20 3/4 |
| WHEAT    | -KANS | DEC17    | 4.35      | 4.19     | 4.33 1/4 | +0.06 1/2 |
|          | -KANS | MAR18    | 4.51 1/2  | 4.36 1/2 | 4.50     | +0.05 1/2 |
| CORN     | -CBT  | DEC17    | 3.50 1/4  | 3.40 3/4 | 3.43 1/2 | -0.04 3/4 |
|          | -CBT  | MAR18    | 3.64      | 3.54     | 3.56 3/4 | -0.05 1/4 |
| OATS     | -CBT  | DEC17    | 2.76 3/4  | 2.60 1/2 | 2.72     | +0.09     |
|          | -CBT  | MAR18    | 2.81 1/2  | 2.66 1/4 | 2.80     | +0.11 1/2 |
| SOYBEAN  | -CBT  | JAN18    | 10.08 1/4 | 9.83 1/2 | 9.87     | +0.00 1/4 |
|          | -CBT  | MAR18    | 10.19     | 9.94 3/4 | 9.98     | +0.00 3/4 |
| SOYOIL   | -CBT  | DEC17    | 35.44     | 34.26    | 34.81    | +0.39     |
|          | -CBT  | JAN18    | 35.61     | 34.42    | 34.96    | +0.37     |
| SOYMEAL  | -CBT  | DEC17    | 321.90    | 311.40   | 314.50   | +0.60     |
| (\$/ton) | -CBT  | JAN18    | 323.70    | 313.50   | 316.60   | +0.60     |

## FEED GRAIN BIDS (Different Delivery Points)

|        |          | WEEK OF Nov 6   | PREVIOUS WEEK   |                 |
|--------|----------|-----------------|-----------------|-----------------|
| WHEAT  | -LETH    | 215.00 - 225.00 | 214.00 - 219.00 |                 |
|        | -REDDEER | 206.00 - 215.00 | 205.00 - 208.00 |                 |
|        | -EDMTN   | 200.00 - 212.00 | 205.00 - 209.00 |                 |
| OATS   | -EDMTN   | 144.00 - 195.00 | 175.00 - 195.00 |                 |
|        | PEAS     | 250.00 - 270.00 | 240.00 - 255.00 |                 |
| BARLEY | -LETH    | 210.00 - 217.00 | 207.00 - 215.00 |                 |
|        | -MH/BRKS | 205.00 - 208.00 | 200.00 - 206.50 |                 |
|        | -CALGARY | 200.00 - 205.50 | 198.64 - 202.00 |                 |
|        | -REDDEER | 203.00 - 210.00 | 196.00 - 200.00 |                 |
|        | -VERM    | 183.72 - 186.00 | 175.00 - 183.72 |                 |
|        | -EDMTN   | 184.00 - 201.00 | 189.00 - 200.00 |                 |
|        | -GRANDEP | 156.16 - 175.00 | 156.16 - 176.00 |                 |
|        | DDGS*    | -EDMTN          | 260.58 - 276.00 | 260.00 - 270.00 |

\* Dry Distillers Grains

## CANOLA CRUSHER on Nov 08/2017

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 271.80 | 270.98 |
| -Seed (DEL) | 491.47 | 486.77 |

## ELEVATOR BIDS (CND \$/TONNE) on Nov 09/2017

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 272.72 | 250.00 | 261.51  | +8.55  |
| CPS** | 195.79 | 167.83 | 184.83  | +2.11  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Nov 10/2017 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 162.49    | 161.50    |
| FEED OATS   | -*Central | 155.51    | 155.51    |
| FEED BARLEY | -*Central | 178.36    | 176.05    |
| RYE         | -*Central | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 468.48    | 454.70    |
| CANOLA      | -*Central | 485.76    | 486.78    |

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Nov 09/2017

|                       |                           | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| Basis delivered plant | PEA                       | 297.63   | 8.10      | 8.86     |
|                       | FEED                      | 195.66   | 5.33      | 4.97     |
|                       | LARGE YELLOW #2 OR BETTER | 271.90   | 7.40      | 8.03     |
| LENTILS               | #1 LAIRD                  | 877.44   | 0.40      | 0.60     |
|                       | #1 ESTON                  | 681.22   | 0.31      | 0.52     |
| MUSTARD               | #1 YELLOW                 | 903.89   | 0.41      | 0.29     |
|                       | #1 BROWN                  | 892.87   | 0.40      | 0.32     |
|                       | #1 ORIENTAL               | 723.11   | 0.33      | 0.29     |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Nov 09/2017

|         |                   | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-------------------|-----------|-----------|-------------|---------|---------|
| WHEAT   | #1DNS GREAT FALLS | 309.66    | 299.40    | 298.88      | 266.66  | +12.1%  |
|         | #1DNS PORTLAND    | 360.96    | 352.99    | 343.80      | 326.45  | +5.3%   |
| CORN    | #2 CHICAGO        | 154.40    | 161.78    | 158.06      | 174.69  | -9.5%   |
|         | BARLEY            | 146.90    | 148.41    | 134.69      | 135.29  | -0.4%   |
| SOYBEAN | #2 TULARE         | 258.83    | 261.48    | 255.56      | 254.06  | +0.6%   |
|         | #1 ILLINOIS       | 450.73    | 457.35    | 437.09      | 477.87  | -8.5%   |

EXCH RATE Nov 09/2017: US \$ in CANADA \$ 1.2692 CANADA \$ IN US \$ 0.7879

## CANADIAN EXPORTS ('000 TONNES) as of Nov 05/2017

| COMMODITY         | WEEK* #14 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 238.4     | 4,061.6         | 3,764.3         | +7.9%          | +1.1%           |
| DURUM             | 61.1      | 1,036.7         | 886.6           | +16.9%         | +7.2%           |
| BARLEY            | 44.7      | 432.9           | 199.8           | +116.7%        | N/A             |
| OATS              | 52.8      | 503.9           | 395.8           | +27.3%         | +2.0%           |
| PEAS              | 0.6       | 850.5           | 1,464.6         | -41.9%         | -8.3%           |
| FLAXSEED          | 19.0      | 71.0            | 68.5            | +3.6%          | -2.4%           |
| CANOLA            | 470.2     | 2,858.8         | 2,281.3         | +25.3%         | -6.4%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Nov 08/2017

|              |       |         |         |       |        |
|--------------|-------|---------|---------|-------|--------|
| CANOLA CRUSH | 195.2 | 2,577.7 | 2,458.6 | +4.8% | +13.0% |
|--------------|-------|---------|---------|-------|--------|

## U.S. EXPORTS ('000 TONNES) as of Nov 02/2017

|         |         |          |          |        |        |
|---------|---------|----------|----------|--------|--------|
| WHEAT   | 284.3   | 11,422.1 | 12,156.0 | -6.0%  | +35.6% |
| BARLEY  | 0.1     | 16.0     | 25.6     | -37.5% | -63.6% |
| CORN    | 444.6   | 5,540.4  | 10,177.3 | -45.6% | +20.6% |
| SOYBEAN | 2,490.6 | 14,856.3 | 16,318.7 | -9.0%  | +11.9% |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Aug 31/2017

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,126.0 | 51,668.0 | 51,334.0 | +0.7% | +0.7% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

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