

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jun 23/2017

| | | CONTRACT | WEEKLY | | | |
|---------------|-------|----------|--------|--------|--------|--------|
| | | | MONTH | HIGH | LOW | CLOSE |
| BARLEY | -SASK | JUL17 | N/A | N/A | 138.00 | +0.00 |
| | -SASK | OCT17 | N/A | N/A | 140.00 | +0.00 |
| | -SASK | DEC17 | N/A | N/A | 140.00 | +0.00 |
| CANOLA | -SASK | JUL17 | 518.30 | 501.00 | 509.60 | -4.50 |
| | -SASK | NOV17 | 492.80 | 472.40 | 475.20 | -13.00 |
| | -SASK | JAN18 | 498.80 | 478.30 | 481.00 | -13.10 |
| DURUM WHEAT | -WPG | JUL17 | N/A | N/A | 277.00 | -1.00 |
| | -WPG | OCT17 | N/A | N/A | 267.00 | +1.00 |
| WHEAT | -WPG | DEC17 | N/A | N/A | 270.00 | +0.00 |
| | -WPG | JUL17 | N/A | N/A | 276.00 | +4.00 |
| MILLING WHEAT | -WPG | OCT17 | N/A | N/A | 270.00 | +8.00 |
| | -WPG | DEC17 | N/A | N/A | 272.00 | +7.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 23/2017

| | | CONTRACT | WEEKLY | | | |
|------------------|-------|----------|----------|----------|----------|-----------|
| | | | MONTH | HIGH | LOW | CLOSE |
| WHEAT | -CBT | JUL17 | 4.74 3/4 | 4.55 1/2 | 4.59 3/4 | -0.05 1/2 |
| | -CBT | SEP17 | 4.90 | 4.70 1/2 | 4.73 1/2 | -0.08 |
| WHEAT | -MINN | JUL17 | 6.73 | 6.38 | 6.61 1/4 | +0.18 1/2 |
| | -MINN | SEP17 | 6.78 | 6.40 | 6.66 1/4 | +0.19 1/4 |
| WHEAT | -KANS | JUL17 | 4.81 1/4 | 4.59 | 4.64 1/4 | -0.09 1/4 |
| | -KANS | SEP17 | 4.99 1/4 | 4.77 | 4.82 1/2 | -0.09 |
| CORN | -CBT | JUL17 | 3.81 1/2 | 3.56 1/2 | 3.57 3/4 | -0.26 1/4 |
| | -CBT | SEP17 | 3.89 1/4 | 3.64 1/2 | 3.65 1/2 | -0.26 1/2 |
| OATS | -CBT | JUL17 | 2.72 1/4 | 2.52 | 2.54 1/2 | -0.14 3/4 |
| | -CBT | SEP17 | 2.67 1/4 | 2.54 1/2 | 2.60 1/4 | -0.04 1/2 |
| SOYBEAN | -CBT | JUL17 | 9.47 1/2 | 9.00 1/4 | 9.04 1/2 | -0.34 1/2 |
| | -CBT | AUG17 | 9.51 3/4 | 9.04 1/2 | 9.08 1/2 | -0.34 3/4 |
| | -CBT | SEP17 | 9.53 | 9.05 1/4 | 9.09 | -0.36 |
| SOYOIL (c/lb) | -CBT | JUL17 | 33.38 | 31.40 | 31.61 | -1.50 |
| | -CBT | AUG17 | 33.49 | 31.51 | 31.73 | -1.51 |
| SOYMEAL (\$/ton) | -CBT | JUL17 | 304.30 | 292.00 | 293.60 | -7.30 |
| | -CBT | AUG17 | 306.00 | 293.50 | 295.10 | -7.60 |

FEED GRAIN BIDS (Different Delivery Points)

| | | WEEK OF Jun 19 | PREVIOUS WEEK | |
|--------|----------|-----------------|-----------------|-----------------|
| WHEAT | -LETH | 192.00 - 198.00 | 190.00 - 198.00 | |
| | -REDDEER | 192.00 - 205.00 | 192.00 - 198.00 | |
| | -EDMTN | 190.00 - 198.00 | 185.00 - 198.00 | |
| OATS | -EDMTN | 175.00 - 195.00 | 175.00 - 210.00 | |
| | -EDMTN | 235.00 - 255.00 | 235.00 - 255.00 | |
| BARLEY | -LETH | 177.00 - 181.00 | 180.00 - 183.00 | |
| | -MH/BRKS | 169.00 - 175.00 | 172.00 - 175.00 | |
| | -CALGARY | 172.00 - 172.00 | 169.00 - 172.00 | |
| | -REDDEER | 165.00 - 171.00 | 163.00 - 173.00 | |
| | -VERM | 145.00 - 152.00 | 145.00 - 155.00 | |
| | -EDMTN | 160.00 - 168.00 | 160.00 - 170.00 | |
| | -GRANDEP | 130.90 - 155.00 | 130.90 - 155.00 | |
| | DDGS* | -EDMTN | 235.00 - 255.00 | 233.00 - 255.00 |

* Dry Distillers Grains

CANOLA CRUSHER on Jun 21/2017

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 306.20 | 311.00 |
| -Seed (DEL) | 507.70 | 512.27 |

ELEVATOR BIDS (CND \$/TONNE) on Jun 22/2017

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 283.30 | 260.00 | 271.65 | +5.61 |
| CPS** | 220.46 | 184.00 | 195.36 | +5.90 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jun 23/2017 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 153.53 | 154.02 |
| FEED OATS | -*Central | 155.51 | 165.19 |
| FEED BARLEY | -*Central | 138.47 | 140.56 |
| RYE | -*Central | N/A | N/A |
| FLAXSEED | -Brooks | 420.84 | 412.58 |
| CANOLA | -*Central | 475.33 | 489.27 |

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jun 22/2017

| | | \$/Tonne | \$/Bushel | Year Ago |
|---------|---------------------------|----------|-----------|----------|
| PEA | Basis delivered plant | 275.76 | 7.50 | 9.26 |
| | GREEN #2 OR BETTER FEED | 198.05 | 5.39 | 6.24 |
| | LARGE YELLOW #2 OR BETTER | 325.73 | 8.87 | 10.09 |
| LENTILS | #1 LAIRD | 1,021.50 | 0.46 | 0.65 |
| | #1 ESTON | 1,014.90 | 0.46 | 0.58 |
| MUSTARD | #1 YELLOW | 664.14 | 0.30 | 0.44 |
| | #1 BROWN | 775.25 | 0.35 | 0.34 |
| | #1 ORIENTAL | 655.87 | 0.30 | 0.41 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jun 22/2017

| | | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-------------------------|-----------|-----------|-------------|---------|---------|
| WHEAT | #1DNS GREAT FALLS | 319.89 | 309.43 | 256.16 | 242.43 | +5.7% |
| | #1DNS PORTLAND | 379.25 | 366.78 | 319.16 | 301.97 | +5.7% |
| CORN | #2 CHICAGO | 174.76 | 182.76 | 174.59 | 188.43 | -7.3% |
| | BARLEY #2FD GREAT FALLS | 135.01 | 136.90 | 136.01 | 155.23 | -12.4% |
| SOYBEAN | #2 TULARE | 262.72 | 263.56 | 253.85 | 280.58 | -9.5% |
| | #1 ILLINOIS | 438.60 | 455.00 | 480.21 | 465.10 | +3.2% |

EXCH RATE Jun 22/2017: US \$ in CANADA \$ 1.3241 CANADA \$ IN US \$ 0.7552

CANADIAN EXPORTS ('000 TONNES) as of Jun 18/2017

| COMMODITY | WEEK* #46 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 374.1 | 12,708.8 | 14,332.9 | -11.3% | -12.4% |
| DURUM | 81.0 | 3,824.1 | 3,953.7 | -3.3% | -4.6% |
| BARLEY | 48.4 | 1,076.6 | 920.1 | +17.0% | +5.8% |
| OATS | 13.0 | 1,057.6 | 863.5 | +22.5% | +12.2% |
| PEAS | 45.5 | 3,280.4 | 2,318.9 | +41.5% | +32.5% |
| FLAXSEED | 0.3 | 256.9 | 288.6 | -11.0% | -13.1% |
| CANOLA | 206.0 | 9,846.0 | 8,982.6 | +9.6% | -2.4% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jun 21/2017

| | | | | | |
|--------------|-------|---------|---------|--------|--------|
| CANOLA CRUSH | 173.4 | 8,160.0 | 7,343.2 | +11.1% | +13.0% |
|--------------|-------|---------|---------|--------|--------|

U.S. EXPORTS ('000 TONNES) as of Jun 15/2017

| | | | | | |
|---------|---------|----------|----------|--------|--------|
| WHEAT | 739.6 | 1,627.8 | 1,192.9 | +36.5% | +33.5% |
| BARLEY | 2.1 | 2.4 | 1.9 | +25.3% | -54.5% |
| CORN | 1,218.7 | 46,630.1 | 32,412.7 | +43.9% | +17.2% |
| SOYBEAN | 275.5 | 51,887.6 | 44,133.8 | +17.6% | +5.9% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Mar 31/2017

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,355.0 | 30,917.0 | 30,453.0 | +1.5% | +1.3% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

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Jun 23, 2017