

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 19/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	JUL17	N/A	N/A	138.00	+0.00
	-SASK	OCT17	N/A	N/A	140.00	+0.00
	-SASK	DEC17	N/A	N/A	140.00	+0.00
CANOLA	-SASK	JUL17	529.30	519.10	523.20	-0.70
	-SASK	NOV17	508.00	497.70	499.90	-4.30
	-SASK	JAN18	513.00	502.60	505.40	-4.10
DURUM WHEAT	-WPG	JUL17	N/A	N/A	275.00	+2.00
	-WPG	OCT17	N/A	N/A	267.00	+0.00
	-WPG	DEC17	N/A	N/A	267.00	+0.00
MILLING WHEAT	-WPG	JUL17	N/A	N/A	241.00	+3.00
	-WPG	OCT17	N/A	N/A	240.00	+1.00
	-WPG	DEC17	N/A	N/A	242.00	+0.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 19/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	JUL17	4.36 3/4	4.20 1/4	4.35 1/4	+0.02 1/2
	-CBT	SEP17	4.50	4.35	4.48 1/2	+0.01 3/4
WHEAT	-MINN	JUL17	5.56	5.37 1/2	5.55 3/4	+0.09 1/4
	-MINN	SEP17	5.62 3/4	5.44 1/2	5.62 1/2	+0.09
WHEAT	-KANS	JUL17	4.39	4.21	4.38	-0.01 1/4
	-KANS	SEP17	4.56	4.38	4.55	-0.01
CORN	-CBT	JUL17	3.73	3.64 1/4	3.72 1/2	+0.01 1/2
	-CBT	SEP17	3.80 1/2	3.72	3.79 3/4	+0.00 3/4
OATS	-CBT	JUL17	2.45	2.26 3/4	2.41 3/4	+0.00 3/4
	-CBT	SEP17	2.31 1/2	2.20 3/4	2.28 1/4	+0.00 1/4
SOYBEAN	-CBT	JUL17	9.80 1/2	9.42 3/4	9.53	-0.10
	-CBT	AUG17	9.80 1/4	9.44 3/4	9.54 1/4	-0.10 1/2
SOYBEAN	-CBT	SEP17	9.74 3/4	9.43 1/4	9.52 1/2	-0.09
	-CBT	JUL17	33.39	32.25	33.04	+0.20
SOYMEAL (\$/ton)	-CBT	AUG17	33.48	32.37	33.13	+0.21
	-CBT	JUL17	317.90	306.90	307.00	-6.30
	-CBT	AUG17	318.70	308.00	308.20	-5.80

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF May 15	PREVIOUS WEEK
WHEAT	-LETH	193.00 - 201.00	187.00 - 196.00
	-REDDEER	193.00 - 195.00	187.00 - 195.00
	-EDMTN	180.00 - 201.00	170.00 - 196.00
OATS	-EDMTN	175.00 - 235.00	175.00 - 210.00
PEAS	-EDMTN	230.00 - 255.00	225.00 - 255.00
BARLEY	-LETH	177.00 - 180.00	170.00 - 175.00
	-MH/BRKS	152.00 - 167.20	152.00 - 155.00
	-CALGARY	155.00 - 160.00	153.00 - 155.00
	-REDDEER	161.00 - 172.00	150.00 - 165.00
	-VERM	145.00 - 158.00	140.00 - 144.00
	-EDMTN	150.00 - 171.00	150.00 - 165.00
	-GRANDEP	130.90 - 155.00	130.90 - 155.00
	-EDMTN	232.00 - 250.00	225.00 - 245.00

* Dry Distillers Grains

CANOLA CRUSHER on May 17/2017

-Meal (FOB)	309.97	316.40
-Seed (DEL)	518.40	510.60

ELEVATOR BIDS (CND \$/TONNE) on May 18/2017

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	249.08	218.44	240.39	-2.51
CPS**	184.00	160.76	173.44	-4.36

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 19/2017 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	151.99	149.94
FEED OATS	-*Central	165.19	165.19
FEED BARLEY	-*Central	136.33	133.36
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	457.46	457.85
CANOLA	-*Central	516.25	514.11

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on May 18/2017

		\$/Tonne	\$/Bushel	Year Ago
PEA	Basis delivered plant	271.17	7.38	9.63
	GREEN #2 OR BETTER	205.77	5.60	6.24
	LARGE YELLOW #2 OR BETTER	340.06	9.26	13.04
LENTILS	#1 LAIRD	1,108.59	0.50	0.73
	#1 ESTON	1,074.09	0.49	0.62
	#1 BROWN	754.31	0.34	0.35
MUSTARD	#1 YELLOW	674.61	0.31	0.42
	#1 ORIENTAL	633.83	0.29	0.42

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 18/2017

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	272.06	274.99	251.13	242.43	+3.6%
	#1DNS PORTLAND	331.08	332.91	314.61	301.97	+4.2%
CORN	#2 CHICAGO	188.08	185.76	173.63	188.43	-7.9%
BARLEY	#2FD GREAT FALLS	140.28	143.54	135.80	155.23	-12.5%
	#2 TULARE	255.06	256.86	253.14	280.58	-9.8%
SOYBEAN	#1 ILLINOIS	468.24	482.87	483.33	465.10	+3.9%

EXCH RATE May 18/2017: US \$ in CANADA \$ 1.3611 CANADA \$ IN US \$ 0.7347

CANADIAN EXPORTS ('000 TONNES) as of May 14/2017

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	230.3	10,792.6	13,015.0	-17.1%	-12.4%
DURUM	90.9	3,445.9	3,859.4	-10.7%	-4.6%
BARLEY	78.1	978.2	906.9	+7.9%	+5.8%
OATS	9.9	1,009.1	832.4	+21.2%	+12.2%
PEAS	59.4	3,137.3	2,165.6	+44.9%	+32.5%
FLAXSEED	0.4	241.3	286.3	-15.7%	-13.1%
CANOLA	323.5	8,996.7	8,169.0	+10.1%	-2.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 17/2017

CANOLA CRUSH	149.8	7,355.8	6,537.9	+12.5%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 11/2017

WHEAT	691.2	25,750.7	19,273.4	+33.6%	+33.5%
BARLEY	0.2	35.4	31.4	+12.7%	-54.5%
CORN	1,395.8	40,721.7	26,467.8	+53.9%	+17.2%
SOYBEAN	281.5	50,096.7	43,277.3	+15.8%	+5.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2017

SOYBEAN CRUSH	4,110.0	26,562.0	21,717.0	+22.3%	+2.1%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

May 19, 2017