

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 12/2017

| | | CONTRACT | | WEEKLY | | |
|---------|-------|----------|--------|--------|--------|--------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| BARLEY | -SASK | JUL17 | N/A | N/A | 138.00 | +0.00 |
| | -SASK | OCT17 | N/A | N/A | 140.00 | +0.00 |
| | -SASK | DEC17 | N/A | N/A | 140.00 | +0.00 |
| CANOLA | -SASK | JUL17 | 529.20 | 515.00 | 523.90 | -1.90 |
| | -SASK | NOV17 | 509.50 | 499.70 | 504.20 | -0.60 |
| | -SASK | JAN18 | 514.00 | 505.10 | 509.50 | -0.10 |
| DURUM | -WPG | JUL17 | N/A | N/A | 273.00 | +0.00 |
| | -WPG | OCT17 | N/A | N/A | 267.00 | +1.00 |
| WHEAT | -WPG | DEC17 | N/A | N/A | 267.00 | +1.00 |
| | -WPG | JUL17 | N/A | N/A | 238.00 | -7.00 |
| MILLING | -WPG | OCT17 | N/A | N/A | 239.00 | -6.00 |
| | -WPG | DEC17 | N/A | N/A | 242.00 | -6.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of May 12/2017

| | | CONTRACT | | WEEKLY | | |
|---------|-------|----------|----------|----------|----------|-----------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| WHEAT | -CBT | JUL17 | 4.41 1/2 | 4.26 | 4.32 3/4 | -0.09 1/2 |
| | -CBT | SEP17 | 4.55 1/2 | 4.41 | 4.46 3/4 | -0.09 1/2 |
| WHEAT | -MINN | JUL17 | 5.54 1/4 | 5.39 | 5.46 1/2 | -0.07 3/4 |
| | -MINN | SEP17 | 5.61 | 5.46 | 5.53 1/2 | -0.07 3/4 |
| WHEAT | -KANS | JUL17 | 4.49 3/4 | 4.34 | 4.39 1/4 | -0.10 3/4 |
| | -KANS | SEP17 | 4.66 3/4 | 4.51 | 4.56 | -0.10 3/4 |
| CORN | -CBT | JUL17 | 3.74 | 3.65 | 3.71 | +0.00 1/4 |
| | -CBT | SEP17 | 3.81 3/4 | 3.72 3/4 | 3.79 | +0.00 3/4 |
| OATS | -CBT | JUL17 | 2.52 | 2.40 | 2.41 | -0.07 3/4 |
| | -CBT | SEP17 | 2.31 1/4 | 2.27 1/2 | 2.28 | -0.01 |
| SOYBEAN | -CBT | JUL17 | 9.89 | 9.60 1/2 | 9.63 | -0.10 |
| | -CBT | AUG17 | 9.88 3/4 | 9.62 1/4 | 9.64 3/4 | -0.09 |
| SOYBEAN | -CBT | SEP17 | 9.83 1/4 | 9.60 | 9.61 1/2 | -0.07 |
| | -CBT | JUL17 | 33.22 | 32.23 | 32.84 | -0.06 |
| (c/lb) | -CBT | AUG17 | 33.30 | 32.34 | 32.92 | -0.07 |
| | -CBT | JUL17 | 325.70 | 312.70 | 313.30 | -3.60 |
| SOYMEAL | -CBT | AUG17 | 325.80 | 313.40 | 314.00 | -3.60 |

FEED GRAIN BIDS (Different Delivery Points)

| | | WEEK OF May 8 | PREVIOUS WEEK | |
|--------|----------|-----------------|-----------------|-----------------|
| WHEAT | -LETH | 187.00 - 196.00 | 185.00 - 195.00 | |
| | -REDDEER | 187.00 - 195.00 | 185.00 - 188.00 | |
| | -EDMTN | 170.00 - 196.00 | 180.00 - 190.00 | |
| OATS | -EDMTN | 175.00 - 210.00 | 150.00 - 200.00 | |
| PEAS | -EDMTN | 225.00 - 255.00 | 215.00 - 255.00 | |
| BARLEY | -LETH | 170.00 - 175.00 | 170.00 - 175.00 | |
| | -MH/BRKS | 152.00 - 155.00 | 152.00 - 165.00 | |
| | -CALGARY | 153.00 - 155.00 | 155.00 - 155.00 | |
| | -REDDEER | 150.00 - 165.00 | 160.75 - 165.00 | |
| | -VERM | 140.00 - 144.00 | 142.39 - 150.00 | |
| | -EDMTN | 150.00 - 165.00 | 150.00 - 165.00 | |
| | -GRANDEP | 130.90 - 155.00 | 130.90 - 155.00 | |
| | DDGS* | -EDMTN | 225.00 - 245.00 | 220.00 - 242.00 |

* Dry Distillers Grains

CANOLA CRUSHER on May 10/2017

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 316.40 | 316.15 |
| -Seed (DEL) | 510.60 | 513.36 |

ELEVATOR BIDS (CND \$/TONNE) on May 11/2017

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 253.03 | 223.43 | 242.89 | -2.83 |
| CPS** | 184.00 | 168.56 | 177.80 | -5.62 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 12/2017 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 149.94 | 150.69 |
| FEED OATS | -*Central | 165.19 | 165.19 |
| FEED BARLEY | -*Central | 133.36 | 131.59 |
| RYE | -*Central | N/A | N/A |
| FLAXSEED | -Brooks | 457.85 | 457.46 |
| CANOLA | -*Central | 514.11 | 517.31 |

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on May 11/2017

| | | \$/Tonne | \$/Bushel | Year Ago |
|---------|-----------------------|----------|-----------|----------|
| PEA | Basis delivered plant | 351.09 | 9.56 | 9.76 |
| | GREEN #2 OR BETTER | 202.83 | 5.52 | 6.24 |
| | FEED | 443.50 | 12.07 | 12.92 |
| LENTILS | #1 LAIRD | 714.95 | \$/lb | 0.77 |
| | #1 ESTON | 1,085.11 | \$/lb | 0.63 |
| | #1 BROWN | 754.31 | \$/lb | 0.42 |
| MUSTARD | #1 BROWN | 754.31 | 0.34 | 0.35 |
| | #1 ORIENTAL | 633.83 | 0.29 | 0.42 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 11/2017

| | | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-------------------------|-----------|-----------|-------------|---------|---------|
| WHEAT | #1DNS GREAT FALLS | 274.99 | 274.70 | 250.62 | 242.43 | +3.4% |
| | #1DNS PORTLAND | 332.91 | 335.43 | 314.20 | 301.97 | +4.0% |
| CORN | #2 CHICAGO | 185.76 | 184.76 | 173.27 | 188.43 | -8.0% |
| | BARLEY #2FD GREAT FALLS | 143.54 | 143.92 | 135.69 | 155.23 | -12.6% |
| SOYBEAN | #2 TULARE | 256.86 | 257.53 | 253.09 | 280.58 | -9.8% |
| | #1 ILLINOIS | 482.87 | 485.40 | 483.69 | 465.10 | +4.0% |

EXCH RATE May 11/2017: US \$ in CANADA \$ 1.3707 CANADA \$ IN US \$ 0.7296

CANADIAN EXPORTS ('000 TONNES) as of May 07/2017

| COMMODITY | WEEK* #40 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 303.0 | 10,562.3 | 12,767.4 | -17.3% | -9.5% |
| DURUM | 140.3 | 3,355.0 | 3,693.6 | -9.2% | +3.5% |
| BARLEY | 0.6 | 900.1 | 902.0 | -0.2% | +5.7% |
| OATS | 15.2 | 999.2 | 825.6 | +21.0% | +12.2% |
| PEAS | 53.4 | 3,077.8 | 2,145.7 | +43.4% | N/A |
| FLAXSEED | 0.7 | 240.9 | 285.7 | -15.7% | -2.4% |
| CANOLA | 286.6 | 8,628.2 | 7,838.0 | +10.1% | -8.2% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 10/2017

| | | | | | |
|--------------|-------|---------|---------|--------|--------|
| CANOLA CRUSH | 170.1 | 7,206.0 | 6,375.4 | +13.0% | +13.0% |
|--------------|-------|---------|---------|--------|--------|

U.S. EXPORTS ('000 TONNES) as of May 04/2017

| | | | | | |
|---------|-------|----------|----------|--------|--------|
| WHEAT | 615.0 | 25,015.9 | 18,904.0 | +32.3% | +32.3% |
| BARLEY | 0.2 | 35.3 | 31.2 | +13.0% | -54.5% |
| CORN | 720.6 | 39,180.8 | 25,334.4 | +54.7% | +17.2% |
| SOYBEAN | 349.4 | 49,792.6 | 43,066.2 | +15.6% | +4.6% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2017

| | | | | | |
|---------------|---------|----------|----------|--------|-------|
| SOYBEAN CRUSH | 4,110.0 | 26,562.0 | 21,717.0 | +22.3% | +2.9% |
|---------------|---------|----------|----------|--------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

May 12, 2017