

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 24/2017

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	MAY17	N/A	N/A	137.00	+0.00
	-SASK	JUL17	N/A	N/A	138.00	+0.00
	-SASK	OCT17	N/A	N/A	140.00	+2.00
CANOLA	-SASK	MAY17	507.50	481.20	482.50	-21.20
	-SASK	JUL17	512.60	487.80	489.30	-19.50
	-SASK	NOV17	499.50	481.30	482.60	-7.20
DURUM WHEAT	-WPG	MAY17	N/A	N/A	281.00	-1.00
	-WPG	JUL17	N/A	N/A	280.00	-1.00
WHEAT	-WPG	OCT17	N/A	N/A	268.00	+0.00
	-WPG	MAY17	N/A	N/A	231.00	-4.00
MILLING WHEAT	-WPG	JUL17	N/A	N/A	231.00	-5.00
	-WPG	OCT17	N/A	N/A	226.00	-4.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 24/2017

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	MAY17	4.42 3/4	4.20	4.24 3/4	-0.11 1/2
	-CBT	JUL17	4.57 1/4	4.35 1/4	4.39 1/2	-0.12
WHEAT	-MINN	MAY17	5.54 1/2	5.35 1/4	5.35 3/4	-0.13 1/4
	-MINN	JUL17	5.58 3/4	5.41 1/2	5.42 1/2	-0.11 1/2
WHEAT	-KANS	MAY17	4.58 1/4	4.26 1/2	4.28	-0.25 1/2
	-KANS	JUL17	4.70	4.39 1/4	4.41	-0.24 1/4
CORN	-CBT	MAY17	3.70 3/4	3.55 1/4	3.56 1/4	-0.11 1/4
	-CBT	JUL17	3.77 3/4	3.63	3.63 3/4	-0.11 1/4
OATS	-CBT	MAY17	2.54	2.45 3/4	2.46 1/4	-0.03 3/4
	-CBT	JUL17	2.43 3/4	2.35 3/4	2.36 1/4	-0.06 3/4
SOYBEAN	-CBT	MAY17	10.08 3/4	9.72 1/4	9.75 3/4	-0.24 1/4
	-CBT	JUL17	10.18 3/4	9.82 1/2	9.86 1/4	-0.23 3/4
SOYOIL	-CBT	AUG17	10.19 1/2	9.85	9.88 1/2	-0.22 1/2
	-CBT	MAY17	33.94	32.20	32.23	-0.07
(c/lb)	-CBT	JUL17	34.19	32.45	32.49	-0.10
SOYMEAL	-CBT	MAY17	330.80	316.60	318.20	-10.70
(\$/ton)	-CBT	JUL17	334.10	319.80	321.40	-10.80

## FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Mar 20	PREVIOUS WEEK
WHEAT	-LETH	180.00 - 185.00	178.00 - 185.00
	-REDDEER	178.00 - 180.00	174.00 - 180.00
	-EDMTN	159.85 - 183.00	158.00 - 178.00
OATS	-EDMTN	150.00 - 180.00	150.00 - 180.00
	-EDMTN	201.00 - 255.00	201.00 - 255.00
BARLEY	-LETH	158.00 - 168.00	155.00 - 165.00
	-MH/BRKS	151.00 - 152.00	148.00 - 152.00
	-CALGARY	146.25 - 151.00	146.00 - 149.20
	-REDDEER	147.00 - 155.00	150.00 - 153.00
	-VERM	128.60 - 138.00	128.60 - 138.00
	-EDMTN	137.80 - 153.00	137.80 - 150.00
	-GRANDEP	128.60 - 140.00	128.60 - 140.00
	-EDMTN	222.00 - 250.00	220.00 - 250.00
	DDGS*		
	* Dry Distillers Grains		

## CANOLA CRUSHER on Mar 22/2017

-Meal (FOB)	308.38	319.10
-Seed (DEL)	471.76	481.47

## ELEVATOR BIDS (CND \$/TONNE) on Mar 23/2017

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	245.02	222.06	234.10	-1.06
CPS**	173.48	150.95	164.76	-5.81

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Mar 24/2017 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	145.65	147.12
FEED OATS	-*Central	174.81	174.81
FEED BARLEY	-*Central	126.20	127.39
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	492.49	483.44
CANOLA	-*Central	460.80	477.64

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Mar 23/2017

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	304.24	8.28	9.53
LARGE YELLOW #2 OR BETTER	179.31	4.88	6.64
	306.81	8.35	13.28
LENTILS #1 LAIRD	1,083.45	0.49	0.78
#1 ESTON	1,093.38	0.50	0.63
MUSTARD #1 YELLOW	642.64	0.29	0.55
#1 BROWN	734.91	0.33	0.36
#1 ORIENTAL	634.15	0.29	0.52

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 23/2017

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	262.57	265.81	247.11	242.43	+1.9%
#1DNS PORTLAND	322.20	325.27	312.13	301.97	+3.4%
CORN #2 CHICAGO	176.81	181.54	171.44	188.43	-9.0%
BARLEY #2FD GREAT FALLS	139.87	139.77	134.48	155.23	-13.4%
#2 TULARE	260.61	260.41	251.60	280.58	-10.3%
SOYBEAN #1 ILLINOIS	479.50	484.29	486.50	465.10	+4.6%

EXCH RATE Mar 23/2017: US \$ in CANADA \$ 1.3357 CANADA \$ IN US \$ 0.7487

## CANADIAN EXPORTS ('000 TONNES) as of Mar 19/2017

COMMODITY	WEEK* #33	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	238.6	8,395.2	10,265.1	-18.2%	-9.5%
DURUM	71.0	2,621.8	3,060.0	-14.3%	+3.5%
BARLEY	89.4	713.4	656.7	+8.6%	+5.7%
OATS	28.1	852.8	707.1	+20.6%	+12.2%
PEAS	76.8	2,433.0	1,889.4	+28.8%	N/A
FLAXSEED	16.4	218.7	244.5	-10.6%	-2.4%
CANOLA	256.0	6,851.2	6,138.2	+11.6%	-8.2%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 22/2017

CANOLA CRUSH	208.3	5,989.5	5,357.7	+11.8%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Mar 16/2017

WHEAT	624.4	20,684.7	16,134.1	+28.2%	+32.3%
BARLEY	0.0	31.4	30.3	+3.8%	-54.5%
CORN	1,333.1	30,261.8	17,568.6	+72.2%	+17.2%
SOYBEAN	737.3	45,750.8	40,852.8	+12.0%	+4.6%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jan 31/2017

SOYBEAN CRUSH	4,560.0	22,363.0	21,717.0	+3.0%	+2.9%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Mar 24, 2017