

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 20/2017

| | | CONTRACT | WEEKLY | | | |
|---------------|-------|----------|--------|--------|--------|--------|
| | | | MONTH | HIGH | LOW | CLOSE |
| BARLEY | -SASK | MAR17 | N/A | N/A | 139.00 | +0.00 |
| | -SASK | MAY17 | N/A | N/A | 141.00 | +0.00 |
| | -SASK | JUL17 | N/A | N/A | 142.00 | +0.00 |
| CANOLA | -SASK | MAR17 | 524.40 | 513.20 | 519.60 | +19.50 |
| | -SASK | MAY17 | 531.50 | 520.20 | 526.90 | +19.80 |
| | -SASK | JUL17 | 534.90 | 526.00 | 530.90 | +19.80 |
| DURUM WHEAT | -WPG | MAR17 | N/A | N/A | 312.00 | -5.00 |
| | -WPG | MAY17 | N/A | N/A | 315.00 | -5.00 |
| | -WPG | JUL17 | N/A | N/A | 323.00 | +0.00 |
| MILLING WHEAT | -WPG | MAR17 | N/A | N/A | 237.00 | -6.00 |
| | -WPG | MAY17 | N/A | N/A | 242.00 | -1.00 |
| | -WPG | JUL17 | N/A | N/A | 243.00 | +1.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 20/2017

| | | CONTRACT | WEEKLY | | | |
|------------------|-------|----------|-----------|-----------|-----------|-----------|
| | | | MONTH | HIGH | LOW | CLOSE |
| WHEAT | -CBT | MAR17 | 4.28 3/4 | 4.21 1/2 | 4.28 1/4 | +0.02 1/4 |
| | -CBT | MAY17 | 4.43 1/2 | 4.37 | 4.43 1/4 | +0.03 1/2 |
| WHEAT | -MINN | MAR17 | 5.76 1/2 | 5.67 | 5.68 1/2 | -0.14 1/4 |
| | -MINN | MAY17 | 5.64 1/4 | 5.59 | 5.60 1/2 | -0.05 1/4 |
| WHEAT | -KANS | MAR17 | 4.44 1/2 | 4.37 3/4 | 4.43 | -0.06 |
| | -KANS | MAY17 | 4.56 1/4 | 4.49 3/4 | 4.55 | -0.06 |
| CORN | -CBT | MAR17 | 3.70 | 3.65 | 3.69 3/4 | +0.11 1/4 |
| | -CBT | MAY17 | 3.76 3/4 | 3.71 3/4 | 3.76 1/4 | +0.10 3/4 |
| OATS | -CBT | MAR17 | 2.64 1/2 | 2.55 | 2.62 3/4 | +0.20 1/4 |
| | -CBT | MAY17 | 2.53 1/2 | 2.45 | 2.51 | +0.14 1/4 |
| SOYBEAN | -CBT | MAR17 | 10.71 1/4 | 10.60 | 10.67 1/2 | +0.21 1/4 |
| | -CBT | MAY17 | 10.79 1/2 | 10.68 1/4 | 10.76 | +0.20 1/2 |
| SOYBEAN | -CBT | JUL17 | 10.85 1/4 | 10.74 1/4 | 10.82 | +0.20 1/2 |
| | -CBT | MAR17 | 35.55 | 35.11 | 35.15 | -0.45 |
| SOYMEAL (\$/ton) | -CBT | MAY17 | 35.79 | 35.35 | 35.39 | -0.47 |
| | -CBT | MAR17 | 351.00 | 344.60 | 348.70 | +14.80 |
| | -CBT | MAY17 | 352.80 | 346.60 | 351.00 | +14.60 |

FEED GRAIN BIDS (Different Delivery Points)

| | | WEEK OF Jan 16 | PREVIOUS WEEK |
|--------|-------------------------|-----------------|-----------------|
| WHEAT | -LETH | 180.00 - 185.00 | 182.00 - 187.00 |
| | -REDDEER | 174.17 - 180.00 | 178.00 - 180.00 |
| | -EDMTN | 174.00 - 185.00 | 176.00 - 185.00 |
| OATS | -EDMTN | 160.00 - 180.00 | 160.00 - 195.00 |
| | -EDMTN | 200.00 - 260.00 | 200.00 - 265.00 |
| BARLEY | -LETH | 160.00 - 170.00 | 165.00 - 170.00 |
| | -MH/BRKS | 160.00 - 160.00 | 154.00 - 160.00 |
| | -CALGARY | 160.00 - 160.00 | 154.00 - 160.00 |
| | -REDDEER | 149.15 - 160.00 | 152.00 - 160.00 |
| | -VERM | 142.38 - 150.00 | 142.38 - 150.00 |
| | -EDMTN | 151.60 - 160.00 | 144.70 - 160.00 |
| | -GRANDEP | 130.90 - 145.00 | 119.42 - 145.00 |
| | -EDMTN | 238.00 - 255.00 | 240.00 - 255.00 |
| | DDGS* | | |
| | * Dry Distillers Grains | | |

CANOLA CRUSHER on Jan 18/2017

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 339.37 | 294.75 |
| -Seed (DEL) | 475.30 | 457.59 |

ELEVATOR BIDS (CND \$/TONNE) on Jan 19/2017

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 246.89 | 233.89 | 238.86 | -0.23 |
| CPS** | 177.30 | 169.00 | 172.51 | +4.96 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 20/2017 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 148.56 | 149.15 |
| FEED OATS | -*Central | 174.81 | 174.81 |
| FEED BARLEY | -*Central | 133.03 | 133.45 |
| RYE | -*Central | N/A | N/A |
| FLAXSEED | -Brooks | 494.46 | 494.46 |
| CANOLA | -*Central | 492.32 | 472.32 |

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 19/2017

| | | \$/Tonne | \$/Bushel | Year Ago |
|---------|---------------------------|----------|-----------|----------|
| PEA | GREEN #2 OR BETTER | 335.47 | 9.13 | 9.66 |
| | FEED | 203.38 | 5.53 | 6.62 |
| | LARGE YELLOW #2 OR BETTER | 321.51 | 8.75 | 12.99 |
| LENTILS | #1 LAIRD | 1,481.39 | 0.67 | 0.73 |
| | #1 ESTON | 1,413.05 | 0.64 | 0.59 |
| MUSTARD | #1 YELLOW | 642.64 | 0.29 | 0.57 |
| | #1 BROWN | 720.13 | 0.33 | 0.35 |
| | #1 ORIENTAL | 645.18 | 0.29 | 0.52 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 19/2017

| | | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-------------------------|-----------|-----------|-------------|---------|---------|
| WHEAT | #1DNS GREAT FALLS | 275.42 | 275.52 | 241.44 | 242.43 | -0.4% |
| | #1DNS PORTLAND | 338.29 | 339.45 | 306.71 | 301.97 | +1.6% |
| CORN | #2 CHICAGO | 183.58 | 176.68 | 167.84 | 188.43 | -10.9% |
| | BARLEY #2FD GREAT FALLS | 135.76 | 133.90 | 133.89 | 155.23 | -13.7% |
| SOYBEAN | #2 TULARE | 259.77 | 256.22 | 249.26 | 280.58 | -11.2% |
| | #1 ILLINOIS | 516.97 | 498.32 | 484.53 | 465.10 | +4.2% |

EXCH RATE Jan 19/2017: US \$ in CANADA \$ 1.3314 CANADA \$ IN US \$ 0.7511

CANADIAN EXPORTS ('000 TONNES) as of Jan 15/2017

| COMMODITY | WEEK* #24 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 191.0 | 6,384.1 | 7,821.5 | -18.4% | -5.8% |
| DURUM | 66.1 | 1,846.0 | 2,060.7 | -10.4% | +16.2% |
| BARLEY | 23.1 | 448.7 | 475.0 | -5.5% | +9.9% |
| OATS | 26.1 | 631.4 | 497.9 | +26.8% | +7.2% |
| PEAS | 10.8 | 1,946.0 | 1,492.7 | +30.4% | N/A |
| FLAXSEED | 0.6 | 143.3 | 179.5 | -20.2% | -2.4% |
| CANOLA | 378.9 | 4,705.1 | 4,543.1 | +3.6% | -2.4% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 18/2017

| | | | | | |
|--------------|-------|---------|---------|--------|-------|
| CANOLA CRUSH | 157.5 | 4,307.1 | 3,869.7 | +11.3% | +0.4% |
|--------------|-------|---------|---------|--------|-------|

U.S. EXPORTS ('000 TONNES) as of Jan 12/2017

| | | | | | |
|---------|---------|----------|----------|--------|--------|
| WHEAT | 344.4 | 16,146.1 | 12,890.6 | +25.3% | +25.8% |
| BARLEY | 0.9 | 29.7 | 28.4 | +4.5% | -45.5% |
| CORN | 888.0 | 18,827.2 | 10,636.5 | +77.0% | +17.2% |
| SOYBEAN | 1,409.5 | 35,849.5 | 30,579.3 | +17.2% | +5.9% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2016

| | | | | | |
|---------------|---------|---------|---------|-------|-------|
| SOYBEAN CRUSH | 4,760.0 | 8,523.0 | 8,292.0 | +2.8% | +2.3% |
|---------------|---------|---------|---------|-------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Jan 20, 2017