

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 19/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR16	N/A	N/A	186.00	-2.00
	-SASK	MAY16	N/A	N/A	190.00	-2.00
	-SASK	JUL16	N/A	N/A	192.00	-2.00
CANOLA	-SASK	MAR16	470.40	462.00	466.60	-0.80
	-SASK	MAY16	478.90	468.60	470.50	-5.70
	-SASK	JUL16	483.00	473.20	475.40	-5.30
DURUM WHEAT	-WPG	MAR16	N/A	N/A	317.00	+0.00
	-WPG	MAY16	N/A	N/A	325.00	+0.00
WHEAT	-WPG	JUL16	N/A	N/A	310.00	+0.00
	-WPG	MAR16	N/A	N/A	229.00	+4.00
MILLING WHEAT	-WPG	MAY16	N/A	N/A	232.00	+4.00
	-WPG	JUL16	N/A	N/A	236.00	+4.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 19/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR16	4.70	4.59 3/4	4.61 3/4	+0.04 1/4
	-CBT	MAY16	4.75	4.64 1/2	4.66 3/4	+0.04 1/4
WHEAT	-MINN	MAR16	4.95 1/2	4.85	4.93 1/4	+0.08 1/4
	-MINN	MAY16	4.98 3/4	4.88	4.97 3/4	+0.10 1/4
WHEAT	-KANS	MAR16	4.59 3/4	4.44 3/4	4.57	+0.12 3/4
	-KANS	MAY16	4.69	4.54 1/2	4.66 1/4	+0.12 1/2
CORN	-CBT	MAR16	3.68	3.59	3.65 1/2	+0.06 3/4
	-CBT	MAY16	3.72 1/2	3.64	3.69 1/4	+0.05 3/4
OATS	-CBT	MAR16	2.01 1/4	1.91 1/4	1.92	-0.04 1/4
	-CBT	MAY16	2.05 1/4	1.95 3/4	1.96	-0.04
SOYBEAN	-CBT	MAR16	8.85 1/4	8.73 1/4	8.78 1/4	+0.05 1/2
	-CBT	MAY16	8.87	8.76 1/4	8.80 3/4	+0.04 1/4
SOYBEAN	-CBT	JUL16	8.91 1/4	8.81 1/2	8.85 1/4	+0.03 1/2
	-CBT	MAR16	32.20	31.31	31.39	-0.41
SOYMEAL (c/lb)	-CBT	MAY16	32.43	31.53	31.63	-0.39
	-CBT	MAR16	267.20	262.50	264.50	+2.50
SOYMEAL (\$/ton)	-CBT	MAY16	269.20	264.60	266.00	+1.90

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Feb 15	PREVIOUS WEEK
WHEAT	-LETH	230.00 - 232.00	230.00 - 232.00
	-REDDEER	210.00 - 230.00	215.00 - 230.00
	-EDMTN	213.12 - 230.00	213.12 - 229.00
OATS	-EDMTN	181.56 - 210.00	181.56 - 200.00
	-EDMTN	238.84 - 285.00	235.00 - 270.00
BARLEY	-LETH	215.00 - 215.00	214.00 - 215.00
	-MH/BRKS	205.00 - 205.00	205.00 - 222.00
	-CALGARY	202.00 - 207.00	201.20 - 205.00
	-REDDEER	190.00 - 208.00	195.00 - 208.00
	-VERM	172.24 - 183.50	172.24 - 183.50
	-EDMTN	188.31 - 205.00	190.00 - 205.00
	-GRANDEP	158.46 - 172.24	158.46 - 174.53
	-EDMTN	278.00 - 285.00	270.00 - 286.00
	DDGS*		

* Dry Distillers Grains

CANOLA CRUSHER on Feb 17/2016

-Meal (FOB)	236.43	236.71
-Seed (DEL)	448.39	446.12

ELEVATOR BIDS (CND \$/TONNE) on Feb 18/2016

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	235.91	227.60	231.49	-0.95
CPS**	202.72	181.69	194.92	+0.99

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 19/2016 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	192.76	193.15
FEED OATS	-*Central	178.32	184.80
FEED BARLEY	-*Central	176.91	178.02
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	435.02	442.89
CANOLA	-*Central	454.74	452.49

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Feb 18/2016

		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	350.17	9.53	7.56
	FEED	243.06	6.62	5.75
	LARGE YELLOW #2 OR BETTER	515.70	14.04	8.45
LENTILS	#1 LAIRD	1,618.51	0.73	0.42
	#1 ESTON	1,316.59	0.60	0.32
MUSTARD	#1 YELLOW	1,212.54	0.55	0.35
	#1 BROWN	764.23	0.35	0.25
	#1 ORIENTAL	1,125.78	0.51	0.30

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 18/2016

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	246.53	248.85	248.60	261.18	-4.8%
	#1DNS PORTLAND	309.68	311.51	311.94	336.81	-7.4%
CORN	#2 CHICAGO	192.42	191.95	190.05	169.28	+12.3%
	BARLEY #2FD GREAT FALLS	170.50	172.63	158.27	121.49	+30.3%
BARLEY	#2 TULARE	303.11	306.91	289.29	239.66	+20.7%
	SOYBEAN #1 ILLINOIS	450.76	452.43	450.30	454.17	-0.9%
EXCH RATE	Feb 18/2016: US \$ in CANADA \$	1.3749		CANADA \$ IN US \$		0.7273

CANADIAN EXPORTS ('000 TONNES) as of Feb 14/2016

COMMODITY	WEEK* #28	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	223.4	8,886.7	8,687.5	+2.3%	-2.9%
DURUM	86.7	2,622.2	2,808.1	-6.6%	+0.6%
BARLEY	4.3	583.5	824.1	-29.2%	-5.5%
OATS	5.0	556.2	584.6	-4.9%	-1.5%
PEAS	76.7	1,712.5	1,557.5	+10.0%	+4.3%
FLAXSEED	1.8	189.0	220.9	-14.4%	-2.6%
CANOLA	213.4	5,276.0	4,441.4	+18.8%	-1.1%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 17/2016

CANOLA CRUSH	173.6	4,504.2	3,947.5	+14.1%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Feb 11/2016

WHEAT	384.0	14,152.7	15,988.3	-11.5%	-9.3%
BARLEY	0.5	29.7	142.4	-79.2%	-14.3%
CORN	690.9	13,113.3	16,396.1	-20.0%	-11.5%
SOYBEAN	1,760.2	35,876.5	40,293.2	-11.0%	-8.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2015

SOYBEAN CRUSH	4,512.0	12,804.0	12,020.0	+6.5%	+0.4%
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STATISTICS & DATA DEVELOPMENT BRANCH

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Feb 19, 2016