

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 22/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR16	190.00	190.00	190.00	+8.00
	-SASK	MAY16	190.00	188.00	194.00	+6.00
	-SASK	JUL16	190.00	190.00	196.00	+6.00
CANOLA	-SASK	MAR16	490.00	480.00	481.70	-3.00
	-SASK	MAY16	498.00	487.60	490.20	-1.70
	-SASK	JUL16	501.30	490.50	495.30	+0.80
DURUM	-WPG	MAR16	N/A	N/A	334.00	+7.00
	-WPG	MAY16	N/A	N/A	342.00	+7.00
WHEAT	-WPG	JUL16	N/A	N/A	342.00	+7.00
	-WPG	MAR16	N/A	N/A	245.00	+3.00
MILLING	-WPG	MAY16	N/A	N/A	247.00	+3.00
	-WPG	JUL16	N/A	N/A	251.00	+3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 22/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR16	4.80	4.67 1/4	4.75 1/2	+0.01 3/4
	-CBT	MAY16	4.84 1/2	4.72 1/4	4.80 1/4	+0.01 3/4
WHEAT	-MINN	MAR16	5.03 3/4	4.92 1/4	4.97	0.00 1/4
	-MINN	MAY16	5.09	4.98 1/4	5.03	0.00 1/2
WHEAT	-KANS	MAR16	4.78	4.65	4.70 3/4	-0.03 1/4
	-KANS	MAY16	4.87 3/4	4.75 1/4	4.80 3/4	-0.03 1/4
CORN	-CBT	MAR16	3.72	3.64	3.70 1/4	+0.07
	-CBT	MAY16	3.76 1/4	3.68	3.74 3/4	+0.07 1/4
OATS	-CBT	MAR16	2.08 1/2	1.98 3/4	2.05 1/2	+0.06 3/4
	-CBT	MAY16	2.13 1/4	2.01 1/4	2.11	+0.12 1/4
SOYBEAN	-CBT	MAR16	8.88	8.70 1/2	8.76 1/2	-0.02 1/2
	-CBT	MAY16	8.87	8.71 1/2	8.77 1/4	-0.01 1/2
SOYBEAN	-CBT	JUL16	8.91 3/4	8.77	8.82	-0.01 3/4
	-CBT	MAR16	30.60	29.54	30.50	+0.85
SOYMEAL (c/lb)	-CBT	MAY16	30.79	29.75	30.69	+0.83
	-CBT	MAR16	274.40	268.10	268.50	-2.20
SOYMEAL (\$/ton)	-CBT	MAY16	276.50	270.50	270.90	-2.70

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Jan 18	PREVIOUS WEEK
WHEAT	-LETH	222.50 - 232.00	220.00 - 225.00
	-REDDEER	220.00 - 227.00	212.00 - 225.00
	-EDMTN	213.12 - 227.00	212.00 - 225.00
OATS	-EDMTN	175.10 - 212.00	175.10 - 208.00
	-EDMTN	235.00 - 275.00	235.00 - 275.00
BARLEY	-LETH	209.00 - 215.00	205.00 - 214.00
	-MH/BRKS	202.00 - 205.00	202.00 - 215.00
	-CALGARY	205.00 - 207.00	194.00 - 207.00
	-REDDEER	175.00 - 212.00	190.00 - 220.00
	-VERM	172.24 - 183.00	172.24 - 180.00
	-EDMTN	190.00 - 209.00	184.00 - 212.00
	-GRANDEP	156.16 - 188.19	156.16 - 188.19
	-EDMTN	277.00 - 290.00	268.00 - 290.00
	DDGS*		

* Dry Distillers Grains

CANOLA CRUSHER on Jan 20/2016

-Meal (FOB)	261.50	273.60
-Seed (DEL)	464.05	465.33

ELEVATOR BIDS (CND \$/TONNE) on Jan 21/2016

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	248.05	235.00	243.43	+1.25
CPS**	218.97	195.01	210.45	+0.19

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 22/2016 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	191.82	192.60
FEED OATS	-*Central	181.56	181.56
FEED BARLEY	-*Central	175.14	174.97
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	454.31	454.31
CANOLA	-*Central	463.73	466.59

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 21/2016

		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	354.76	9.66	8.58
	FEED	243.06	6.62	5.81
	LARGE YELLOW #2 OR BETTER	477.30	12.99	7.94
LENTILS	#1 LAIRD	1,605.07	0.73	0.40
	#1 ESTON	1,311.74	0.59	0.31
	#1 BROWN	764.23	0.35	0.23
MUSTARD	#1 BROWN	764.23	0.35	0.23
	#1 ORIENTAL	1,136.81	0.52	0.30

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 21/2016

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	261.81	259.11	248.43	261.18	-4.9%
	#1DNS PORTLAND	322.80	321.91	312.11	336.81	-7.3%
CORN	#2 CHICAGO	200.68	196.76	189.46	169.28	+11.9%
	BARLEY #2FD GREAT FALLS	169.20	174.15	155.99	121.49	+28.4%
SOYBEAN	#2 TULARE	314.80	316.63	286.56	239.66	+19.6%
	#1 ILLINOIS	465.64	469.53	450.21	454.17	-0.9%
EXCH RATE	Jan 21/2016: US \$ in CANADA \$	1.4279		CANADA \$ IN US \$		0.7003

CANADIAN EXPORTS ('000 TONNES) as of Jan 17/2016

COMMODITY	WEEK* #24	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	188.7	7,821.5	7,635.2	+2.4%	-2.9%
DURUM	131.7	2,060.7	2,606.1	-20.9%	+0.6%
BARLEY	25.1	475.0	717.0	-33.8%	-5.5%
OATS	14.4	497.9	517.8	-3.8%	-1.5%
PEAS	59.2	1,492.7	1,373.6	+8.7%	+4.3%
FLAXSEED	6.5	179.5	196.1	-8.5%	-2.6%
CANOLA	236.0	4,543.1	3,766.1	+20.6%	-1.1%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 20/2016

CANOLA CRUSH	166.8	3,869.7	3,385.6	+14.3%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 14/2016

WHEAT	340.8	12,894.6	14,413.4	-10.5%	-6.3%
BARLEY	0.5	28.4	118.9	-76.1%	-14.3%
CORN	581.5	10,636.0	13,396.2	-20.6%	-8.8%
SOYBEAN	1,395.2	30,425.9	34,224.3	-11.1%	-8.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2015

SOYBEAN CRUSH	4,630.0	8,292.0	7,370.0	+12.5%	+0.9%
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STATISTICS & DATA DEVELOPMENT BRANCH

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Jan 22, 2016