

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 27/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	MAY15	202.00	202.00	202.00	+6.00
	-SASK	JUL15	202.00	202.00	202.00	+6.00
	-SASK	OCT15	N/A	N/A	187.00	+0.00
CANOLA	-SASK	MAY15	465.00	447.50	448.60	-12.30
	-SASK	JUL15	464.00	449.00	449.60	-8.30
	-SASK	NOV15	453.30	441.10	442.10	-2.80
DURUM WHEAT	-WPG	MAY15	N/A	N/A	323.00	+0.00
	-WPG	JUL15	N/A	N/A	313.00	+0.00
WHEAT	-WPG	OCT15	N/A	N/A	318.00	+0.00
	-WPG	MAY15	N/A	N/A	236.00	-9.00
MILLING WHEAT	-WPG	JUL15	N/A	N/A	237.00	-9.00
	-WPG	OCT15	N/A	N/A	240.00	-10.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 27/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	MAY15	5.40 1/2	4.98 1/4	5.07 3/4	-0.22 1/4
	-CBT	JUL15	5.43 3/4	5.03 1/2	5.12	-0.21 3/4
WHEAT	-MINN	MAY15	5.98 1/4	5.62	5.75	-0.14 1/2
	-MINN	JUL15	6.03	5.67 3/4	5.80 1/4	-0.13 1/2
WHEAT	-KANS	MAY15	5.79 1/4	5.41 1/2	5.53	-0.16 1/2
	-KANS	JUL15	5.84 1/2	5.47 1/4	5.57 3/4	-0.17 1/4
CORN	-CBT	MAY15	3.97	3.85	3.91	+0.06
	-CBT	JUL15	4.04 3/4	3.92 1/2	3.99	+0.06 1/4
OATS	-CBT	MAY15	2.85 3/4	2.72	2.72 1/4	-0.06 3/4
	-CBT	JUL15	2.85	2.73 3/4	2.73 3/4	-0.05 3/4
SOYBEAN	-CBT	MAY15	9.90	9.65	9.67 1/4	-0.06 1/2
	-CBT	JUL15	9.94 1/2	9.70	9.72 1/4	-0.05 3/4
SOYBEAN	-CBT	AUG15	9.92 3/4	9.69	9.71 1/4	-0.06
	-CBT	MAY15	31.69	30.41	30.60	-0.08
SOYOIL (c/lb)	-CBT	JUL15	31.90	30.62	30.83	-0.06
	-CBT	MAY15	329.00	320.50	321.40	-2.60
SOYMEAL (\$/ton)	-CBT	JUL15	326.60	319.20	320.40	-1.50

## FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Mar 16	PREVIOUS WEEK
WHEAT	-LETH	200.00 - 205.00	203.00 - 205.00
	-REDDEER	197.00 - 203.00	196.00 - 202.00
	-EDMTN	195.00 - 200.00	195.00 - 200.00
OATS	-EDMTN	168.00 - 175.00	165.00 - 173.00
	-EDMTN	244.00 - 254.00	243.00 - 255.00
BARLEY	-LETH	206.00 - 209.00	206.00 - 210.00
	-MH/BRKS	202.00 - 207.00	202.00 - 205.00
	-CALGARY	197.00 - 200.00	198.00 - 202.00
	-REDDEER	186.00 - 193.00	188.00 - 195.00
	-VERM	185.00 - 190.00	184.00 - 193.00
	-EDMTN	176.00 - 180.00	172.00 - 182.00
	-GRANDEP	140.00 - 145.00	142.00 - 146.00

## CANOLA CRUSHER on Mar 25/2015

-Meal (FOB)	329.58	277.98
-Seed (DEL)	433.12	435.40

## ELEVATOR BIDS (CND \$/TONNE) on Mar 26/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	235.58	206.00	217.09	-6.41
*CPS	207.33	182.63	194.02	-2.90

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Mar 27/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	169.70	167.12
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	142.90	145.89
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	544.07	542.10
CANOLA	-*Central	422.97	427.55

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Mar 26/2015

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	296.89	8.08	11.48
LARGE YELLOW #2 OR BETTER	216.42	5.89	4.69
	295.05	8.03	5.97
LENTILS #1 LAIRD	940.38	0.43	0.20
#1 ESTON	714.40	0.32	0.16
MUSTARD #1 YELLOW	774.37	0.35	0.34
#1 BROWN	625.34	0.28	0.31
#1 ORIENTAL	722.89	0.33	0.25

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 26/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	308.85	337.14	265.70	258.04	+3.0%
	#1DNS PORTLAND	376.89	391.15	345.35	325.85	+6.0%
CORN	#2 CHICAGO	188.41	182.87	162.51	186.90	-13.0%
	BARLEY #2FD GREAT FALLS	123.72	140.28	113.81	157.59	-27.8%
SOYBEAN	#2 TULARE	239.20	249.70	242.45	277.99	-12.8%
	#1 ILLINOIS	451.13	454.39	451.25	550.53	-18.0%
EXCH RATE Mar 26/2015:	US \$ in CANADA \$	1.2471		CANADA \$ IN US \$		0.8019

## CANADIAN EXPORTS ('000 TONNES) as of Mar 22/2015

COMMODITY	WEEK* #33	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	229.6	10,354.6	9,612.4	+7.7%	+0.8%
DURUM	104.2	3,488.2	2,750.3	+26.8%	-0.8%
BARLEY	8.9	892.1	737.0	+21.0%	-22.8%
OATS	26.1	715.3	635.2	+12.6%	+2.3%
PEAS	0.1	1,622.9	1,208.8	+34.3%	-2.9%
FLAXSEED	9.7	287.9	231.5	+24.4%	+1.5%
CANOLA	89.2	5,053.8	4,855.8	+4.1%	-0.2%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 25/2015

CANOLA CRUSH	162.2	4,705.4	4,546.3	+3.5%	+3.2%
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## U.S. EXPORTS ('000 TONNES) as of Mar 19/2015

WHEAT	511.1	18,405.9	25,421.2	-27.6%	-23.5%
BARLEY	0.9	158.7	156.8	+1.2%	-14.3%
CORN	994.7	21,497.2	21,075.9	+2.0%	-6.1%
SOYBEAN	519.5	43,652.8	39,660.1	+10.1%	+8.7%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jan 31/2015

SOYBEAN CRUSH	4,650.0	21,360.0	21,400.0	-0.2%	+3.5%
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