

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 06/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR15	N/A	N/A	195.00	+0.00
	-SASK	MAY15	N/A	N/A	197.00	+0.00
	-SASK	JUL15	N/A	N/A	199.00	+0.00
CANOLA	-SASK	MAR15	461.50	448.80	459.60	+6.20
	-SASK	MAY15	457.80	445.00	456.00	+6.60
	-SASK	JUL15	453.90	443.10	452.00	+4.20
DURUM WHEAT	-WPG	MAR15	N/A	N/A	349.00	-9.00
	-WPG	MAY15	N/A	N/A	339.00	-9.00
	-WPG	JUL15	N/A	N/A	329.00	-9.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	227.00	+15.00
	-WPG	MAY15	N/A	N/A	237.00	+22.00
	-WPG	JUL15	N/A	N/A	240.00	+22.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 06/2015

		CONTRACT	WEEKLY					
			MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT	MAR15	5.34	4.92	1/4	5.27	+0.24	1/4
	-CBT	MAY15	5.35	4.96	1/2	5.29	+0.22	1/4
WHEAT	-MINN	MAR15	5.85	5.52	1/4	5.77	+0.20	1/4
	-MINN	MAY15	5.88	5.57	3/4	5.80	+0.19	1/2
WHEAT	-KANS	MAR15	5.73	5.33	3/4	5.61	+0.21	1/2
	-KANS	MAY15	5.74	5.35	1/2	5.65	+0.22	1/4
CORN	-CBT	MAR15	3.89	3.67	1/2	3.85	+0.15	3/4
	-CBT	MAY15	3.97	3.75	3/4	3.94	+0.15	1/2
OATS	-CBT	MAR15	2.91	2.62	1/2	2.83	+0.08	
	-CBT	MAY15	2.90	2.67	3/4	2.85	+0.05	
SOYBEAN	-CBT	MAR15	9.99	9.56	1/2	9.73	+0.12	1/2
	-CBT	MAY15	10.05	9.63	1/4	9.80	+0.12	1/4
SOYOIL (c/lb)	-CBT	MAR15	32.14	29.86		31.82	+1.82	
	-CBT	MAY15	32.35	30.15		32.04	+1.80	
SOYMEAL (\$/ton)	-CBT	MAR15	344.70	327.50		329.40	-0.50	
	-CBT	MAY15	336.10	321.10		323.10	-0.90	

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Jan 26	PREVIOUS WEEK
WHEAT	-LETH	197.00 - 205.00	200.00 - 204.00
	-REDDEER	193.00 - 201.00	194.00 - 200.00
	-EDMTN	192.00 - 197.00	190.00 - 198.00
OATS	-EDMTN	172.00 - 180.00	170.00 - 176.00
	-EDMTN	237.00 - 245.00	234.00 - 241.00
BARLEY	-LETH	197.00 - 202.00	200.00 - 203.00
	-MH/BRKS	190.00 - 197.00	195.00 - 200.00
	-CALGARY	195.00 - 200.00	195.00 - 199.00
	-REDDEER	188.00 - 194.00	189.00 - 193.00
	-VERM	185.00 - 193.00	184.00 - 193.00
	-EDMTN	174.00 - 180.00	173.00 - 177.00
	-GRANDEP	138.00 - 147.00	142.00 - 155.00

CANOLA CRUSHER on Feb 04/2015

-Meal (FOB)	295.33	312.03
-Seed (DEL)	430.78	433.78

ELEVATOR BIDS (CND \$/TONNE) on Feb 05/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	243.75	197.00	214.48	+12.53
*CPS	196.85	175.67	186.84	+12.53

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 06/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	151.71	152.82
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	146.92	154.27
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	555.48	555.48
CANOLA	-*Central	413.69	421.77

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Feb 05/2015

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	304.24	8.28	10.08
LARGE YELLOW #2 OR BETTER	212.93	5.80	5.02
	309.02	8.41	5.47
LENTILS #1 LAIRD	900.48	0.41	0.21
#1 ESTON	710.33	0.32	0.17
MUSTARD #1 YELLOW	741.30	0.34	0.34
#1 BROWN	542.00	0.25	0.32
#1 ORIENTAL	668.33	0.30	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 05/2015

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	298.10	274.78	251.37	258.04	-2.6%
#1DNS PORTLAND	371.14	356.80	336.10	325.85	+3.1%
CORN #2 CHICAGO	185.50	180.47	156.05	186.90	-16.5%
BARLEY #2FD GREAT FALLS	130.10	132.06	107.70	157.59	-31.7%
#2 TULARE	243.77	250.22	241.59	277.99	-13.1%
SOYBEAN #1 ILLINOIS	453.19	451.44	448.49	550.53	-18.5%
EXCH RATE Feb 05/2015: US \$ in CANADA \$	1.2424		CANADA \$ IN US \$		0.8049

CANADIAN EXPORTS ('000 TONNES) as of Feb 01/2015

COMMODITY	WEEK* #26	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	183.5	8,147.9	7,640.1	+6.6%	+0.8%
DURUM	38.5	2,723.0	2,255.5	+20.7%	-0.8%
BARLEY	17.3	755.3	501.7	+50.5%	-22.8%
OATS	20.9	551.5	521.9	+5.7%	+2.3%
PEAS	40.3	1,445.5	964.5	+49.9%	-2.9%
FLAXSEED	2.4	208.4	185.2	+12.5%	+1.5%
CANOLA	254.6	4,219.6	3,788.4	+11.4%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 04/2015

CANOLA CRUSH	144.9	3,680.2	3,598.4	+2.3%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 29/2015

WHEAT	394.0	15,124.4	22,077.0	-31.5%	-21.3%
BARLEY	1.5	122.8	138.8	-11.6%	-28.6%
CORN	661.7	14,944.7	14,611.9	+2.3%	-8.7%
SOYBEAN	1,697.9	37,466.3	31,535.0	+18.8%	+7.5%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2014

SOYBEAN CRUSH	4,500.0	7,370.0	7,620.0	-3.3%	+2.7%
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