

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 30/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR15	N/A	N/A	195.00	+0.00
	-SASK	MAY15	N/A	N/A	197.00	+0.00
	-SASK	JUL15	N/A	N/A	199.00	+0.00
CANOLA	-SASK	MAR15	463.00	443.90	453.40	-8.10
	-SASK	MAY15	458.00	440.60	449.40	-6.20
	-SASK	JUL15	451.40	438.00	447.80	-1.10
DURUM WHEAT	-WPG	MAR15	N/A	N/A	358.00	-5.00
	-WPG	MAY15	N/A	N/A	348.00	-5.00
	-WPG	JUL15	N/A	N/A	338.00	-5.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	212.00	-8.00
	-WPG	MAY15	N/A	N/A	215.00	-8.00
	-WPG	JUL15	N/A	N/A	218.00	-8.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 30/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR15	5.34 3/4	4.97	5.02 3/4	-0.27 1/4
	-CBT	MAY15	5.37 1/2	5.01 3/4	5.06 3/4	-0.26
WHEAT	-MINN	MAR15	5.80	5.53	5.56 3/4	-0.19 1/4
	-MINN	MAY15	5.84 3/4	5.59 1/4	5.61 1/4	-0.21 1/4
WHEAT	-KANS	MAR15	5.67 1/2	5.33 1/4	5.40 1/4	-0.23 3/4
	-KANS	MAY15	5.72	5.39 1/4	5.42 3/4	-0.26 1/4
CORN	-CBT	MAR15	3.88 1/4	3.65 3/4	3.70	-0.16 3/4
	-CBT	MAY15	3.96 1/2	3.73 3/4	3.78 1/2	-0.16 3/4
OATS	-CBT	MAR15	2.92 1/2	2.66 1/2	2.75 1/2	-0.15
	-CBT	MAY15	2.95 1/4	2.71	2.80	-0.14
SOYBEAN	-CBT	MAR15	9.85 1/2	9.55	9.61	-0.11 3/4
	-CBT	MAY15	9.92 1/2	9.61 3/4	9.67 3/4	-0.11 3/4
SOYBEAN	-CBT	JUL15	9.98 1/4	9.67	9.72 3/4	-0.12 1/2
	-CBT	MAR15	31.57	29.32	30.00	-1.60
SOYMEAL (\$/ton)	-CBT	MAY15	31.78	29.56	30.24	-1.55
	-CBT	MAR15	342.60	328.00	329.90	-1.60
	-CBT	MAY15	335.10	322.00	324.00	+0.30

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 19	PREVIOUS WEEK
WHEAT	-LETH 200.00 - 204.00	202.00 - 206.00
	-REDDEER 194.00 - 200.00	197.00 - 206.00
	-EDMTN 190.00 - 198.00	198.00 - 202.00
OATS	-EDMTN 170.00 - 176.00	174.00 - 180.00
	PEAS -EDMTN 234.00 - 241.00	238.00 - 247.00
BARLEY	-LETH 200.00 - 203.00	205.00 - 208.00
	-MH/BRKS 195.00 - 200.00	197.00 - 200.00
	-CALGARY 195.00 - 199.00	198.00 - 200.00
	-REDDEER 189.00 - 193.00	188.00 - 194.00
	-VERM 184.00 - 193.00	185.00 - 190.00
	-EDMTN 173.00 - 177.00	172.00 - 180.00
	-GRANDEP 142.00 - 155.00	144.00 - 156.00

CANOLA CRUSHER on Jan 28/2015

-Meal (FOB)	312.03	307.80
-Seed (DEL)	433.78	433.82

ELEVATOR BIDS (CND \$/TONNE) on Jan 29/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	217.73	192.67	201.95	-2.23
*CPS	188.55	151.82	174.31	-5.71

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 30/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	152.82	140.73
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	154.27	148.81
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	555.48	551.15
CANOLA	-*Central	421.77	442.58

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 29/2015

		\$/Tonne	\$/Bushel	Year Ago
PEA	Basis delivered plant	340.98	9.28	9.88
	GREEN #2 OR BETTER FEED	209.99	5.72	4.74
	LARGE YELLOW #2 OR BETTER	307.36	8.36	5.41
LENTILS	#1 LAIRD	875.67	0.40	0.21
	#1 ESTON	710.33	0.32	0.17
	MUSTARD #1 YELLOW	716.17	0.32	0.34
	#1 BROWN	514.78	0.23	0.34
	#1 ORIENTAL	668.33	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 29/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	274.78	289.41	249.25	258.04	-3.4%
	#1DNS PORTLAND	356.80	359.83	334.51	325.85	+2.7%
CORN	#2 CHICAGO	180.47	183.49	154.87	186.90	-17.1%
	BARLEY #2FD GREAT FALLS	132.06	123.06	106.80	157.59	-32.2%
SOYBEAN	#2 TULARE	250.22	246.12	241.50	277.99	-13.1%
	#1 ILLINOIS	451.44	448.13	448.30	550.53	-18.6%
EXCH RATE	Jan 29/2015: US \$ in CANADA \$	1.2611		CANADA \$ IN US \$		0.7930

CANADIAN EXPORTS ('000 TONNES) as of Jan 25/2015

COMMODITY	WEEK* #25	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	203.9	7,946.4	7,496.9	+6.0%	+0.8%
DURUM	58.4	2,664.5	2,200.3	+21.1%	-0.8%
BARLEY	21.0	738.0	500.1	+47.6%	-22.8%
OATS	12.8	530.5	504.3	+5.2%	+2.3%
PEAS	19.0	1,405.2	933.9	+50.5%	-2.9%
FLAXSEED	6.3	206.1	184.6	+11.6%	+1.5%
CANOLA	198.9	3,965.0	3,573.7	+11.0%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 28/2015

CANOLA CRUSH	149.8	3,535.3	3,461.7	+2.1%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 22/2015

WHEAT	263.0	14,674.5	21,747.2	-32.5%	-21.3%
BARLEY	2.3	121.2	94.9	+27.7%	-28.6%
CORN	886.8	14,283.1	14,049.2	+1.7%	-8.7%
SOYBEAN	1,522.1	35,715.4	30,343.6	+17.7%	+7.5%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2014

SOYBEAN CRUSH	4,500.0	7,370.0	7,620.0	-3.3%	+2.7%
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