

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 09/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR15	N/A	N/A	182.00	+5.00
	-SASK	MAY15	N/A	N/A	184.00	+5.00
	-SASK	JUL15	N/A	N/A	186.00	+5.00
CANOLA	-SASK	JAN15	466.00	459.00	466.00	+10.70
	-SASK	MAR15	453.30	439.60	452.20	+9.20
	-SASK	MAY15	450.20	433.40	448.60	+11.80
DURUM WHEAT	-WPG	MAR15	N/A	N/A	365.00	-15.00
	-WPG	MAY15	N/A	N/A	355.00	-15.00
	-WPG	JUL15	N/A	N/A	345.00	-15.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	219.00	-3.00
	-WPG	MAY15	N/A	N/A	222.00	-3.00
	-WPG	JUL15	N/A	N/A	224.00	-3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 09/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR15	6.03 1/2	5.61 3/4	5.63 3/4	-0.17 1/2
	-CBT	MAY15	6.07 1/2	5.65 3/4	5.67 3/4	-0.19
WHEAT	-MINN	MAR15	6.38 1/2	6.00 3/4	6.03 1/4	-0.07 3/4
	-MINN	MAY15	6.44	6.07 1/4	6.09 3/4	-0.09 1/4
WHEAT	-KANS	MAR15	6.42	5.98	6.00 1/2	-0.16 1/2
	-KANS	MAY15	6.45 3/4	6.02 1/2	6.05 1/4	-0.16 3/4
CORN	-CBT	MAR15	4.09 1/2	3.92 3/4	4.00 1/4	+0.04 1/2
	-CBT	MAY15	4.18 1/4	4.01 1/4	4.08 1/4	+0.03 3/4
OATS	-CBT	MAR15	3.06 3/4	3.00 3/4	3.03 1/4	+0.01
	-CBT	MAY15	3.08	3.01	3.04 1/4	+0.00 3/4
SOYBEAN	-CBT	JAN15	10.57	10.01 1/2	10.51 1/2	+0.49
	-CBT	MAR15	10.62	10.06 1/4	10.52 1/4	+0.44 3/4
SOYBEAN	-CBT	MAY15	10.67	10.13 1/4	10.57 1/2	+0.42 3/4
	-CBT	JAN15	33.71	31.93	33.54	+1.59
SOYBEAN (c/lb)	-CBT	MAR15	33.95	32.01	33.68	+1.59
	-CBT	JAN15	372.10	356.50	363.80	+7.30
SOYMEAL (\$/ton)	-CBT	MAR15	358.00	340.10	349.10	+8.70

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Dec 29	PREVIOUS WEEK
WHEAT	-LETH	202.00 - 212.00	N/A
	-REDDEER	197.00 - 202.00	N/A
	-EDMTN	198.00 - 204.00	N/A
OATS	-EDMTN	168.00 - 180.00	N/A
	-EDMTN	236.00 - 245.00	N/A
BARLEY	-LETH	198.00 - 203.00	N/A
	-MH/BRKS	188.00 - 195.00	N/A
	-CALGARY	192.00 - 195.00	N/A
	-REDDEER	183.00 - 188.00	N/A
	-VERM	177.00 - 185.00	N/A
	-EDMTN	170.00 - 178.00	N/A
	-GRANDEP	140.00 - 148.00	N/A

CANOLA CRUSHER on Jan 07/2015

-Meal (FOB)	318.67	N/A
-Seed (DEL)	431.69	N/A

ELEVATOR BIDS (CND \$/TONNE) on Jan 08/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	226.10	202.13	212.73	N/A
*CPS	190.00	160.89	177.08	N/A

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 09/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	155.12	N/A
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	152.26	N/A
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	497.61	N/A
CANOLA	-*Central	430.64	N/A

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 08/2015

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	333.63	9.08	9.84
	FEED	214.95	5.85	5.24
	LARGE YELLOW #2 OR BETTER	298.18	8.12	5.84
			\$/lb	\$/lb
LENTILS	#1 LAIRD	872.91	0.40	0.20
	#1 ESTON	688.28	0.31	0.17
MUSTARD	#1 YELLOW	716.17	0.32	0.36
	#1 BROWN	514.78	0.23	0.35
	#1 ORIENTAL	668.33	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 08/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	277.47	N/A	244.70	258.04	-5.2%
	#1DNS PORTLAND	N/A	N/A	331.53	325.85	+1.7%
	#2 CHICAGO	178.35	N/A	151.58	186.90	-18.9%
CORN	#2FD GREAT FALLS	117.42	N/A	104.38	157.59	-33.8%
BARLEY	#2 TULARE	290.95	N/A	238.51	277.99	-14.2%
SOYBEAN	#1 ILLINOIS	457.84	N/A	448.61	550.53	-18.5%
EXCH RATE	Jan 08/2015: US \$ in CANADA \$	1.1836	CANADA \$	IN US \$		0.8449

CANADIAN EXPORTS ('000 TONNES) as of Jan 04/2015

COMMODITY	WEEK* #22	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	397.7	6,993.4	6,802.4	+2.8%	+0.8%
DURUM	141.8	2,399.5	1,876.9	+27.8%	-0.8%
BARLEY	90.6	632.5	463.2	+36.5%	-22.8%
OATS	31.1	473.9	445.9	+6.3%	+2.3%
PEAS	23.4	1,309.5	929.2	+40.9%	-2.9%
FLAXSEED	0.6	179.8	149.4	+20.4%	+1.5%
CANOLA	176.6	3,657.3	3,156.8	+15.9%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 07/2015

CANOLA CRUSH	127.6	3,087.1	3,051.2	+1.2%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 01/2015

WHEAT	352.8	13,892.4	20,222.7	-31.3%	-21.3%
BARLEY	N/A	101.9	79.0	+29.0%	-28.6%
CORN	538.9	12,147.0	12,172.4	-0.2%	-8.7%
SOYBEAN	1,406.5	30,802.9	25,173.7	+22.4%	+6.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2014

SOYBEAN CRUSH	4,500.0	7,370.0	7,620.0	-3.3%	+2.7%
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