

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 19/2014

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR15	N/A	N/A	177.00	+0.00
	-SASK	MAY15	N/A	N/A	179.00	+0.00
	-SASK	JUL15	N/A	N/A	181.00	+0.00
CANOLA	-SASK	JAN15	445.40	435.50	442.40	+2.60
	-SASK	MAR15	440.80	432.20	437.10	+0.90
	-SASK	MAY15	440.10	431.50	436.10	+0.30
DURUM WHEAT	-WPG	MAR15	N/A	N/A	357.50	+0.00
	-WPG	MAY15	N/A	N/A	357.50	+0.00
	-WPG	JUL15	N/A	N/A	357.50	+0.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	235.00	+2.00
	-WPG	MAY15	N/A	N/A	238.00	+2.00
	-WPG	JUL15	N/A	N/A	239.00	+0.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 19/2014

		CONTRACT	WEEKLY				
			MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	MAR15	6.77	5.99	3/4	6.32 1/4	+0.25 3/4
	-CBT	MAY15	6.76	3/4	6.04	6.35	+0.26 1/4
WHEAT	-MINN	MAR15	6.80	1/4	6.17	6.48 1/4	+0.27 1/2
	-MINN	MAY15	6.84	6.24	6.54	6.54	+0.27
WHEAT	-KANS	MAR15	7.05	3/4	6.30 1/4	6.66	+0.31 3/4
	-KANS	MAY15	7.07	1/4	6.34 1/4	6.70 1/4	+0.33 1/4
CORN	-CBT	MAR15	4.14	4.03	1/2	4.10 1/2	+0.03
	-CBT	MAY15	4.22	1/4	4.12	4.19	+0.03 1/4
OATS	-CBT	MAR15	3.18	3.04	1/4	3.10 1/2	-0.02
	-CBT	MAY15	3.20	1/2	3.11 1/2	3.13 1/2	-0.02 1/4
SOYBEAN	-CBT	JAN15	10.55	10.15	10.30 1/2	10.30 1/2	-0.16 3/4
	-CBT	MAR15	10.61	1/4	10.23 1/4	10.38 1/2	-0.15 1/4
SOYBEAN	-CBT	MAY15	10.66	3/4	10.29 1/2	10.46	-0.13 1/2
	-CBT	JAN15	32.55	31.60	31.97	31.97	-0.39
SOYBEAN (c/lb)	-CBT	MAR15	32.76	31.80	32.16	32.16	-0.41
	-CBT	JAN15	372.00	353.20	363.50	363.50	-3.50
SOYMEAL (\$/ton)	-CBT	MAR15	360.00	345.30	352.00	352.00	-4.30

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Dec 8	PREVIOUS WEEK
WHEAT	-LETH 193.00 - 200.00	200.00 - 206.00
	-REDDEER 192.00 - 203.00	198.00 - 205.00
	-EDMTN 195.00 - 200.00	192.00 - 200.00
OATS	-EDMTN 166.00 - 178.00	164.00 - 176.00
	PEAS -EDMTN 238.00 - 245.00	235.00 - 242.00
BARLEY	-LETH 188.00 - 198.00	198.00 - 203.00
	-MH/BRKS 186.00 - 190.00	190.00 - 196.00
	-CALGARY 188.00 - 192.00	190.00 - 195.00
	-REDDEER 180.00 - 185.00	184.00 - 192.00
	-VERM 176.00 - 182.00	175.00 - 180.00
	-EDMTN 168.00 - 174.00	173.00 - 178.00
	-GRANDEP 138.00 - 146.00	142.00 - 152.00

CANOLA CRUSHER on Dec 17/2014

-Meal (FOB)	316.92	331.39
-Seed (DEL)	428.93	416.97

ELEVATOR BIDS (CND \$/TONNE) on Dec 18/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	264.16	221.09	233.28	+7.61
*CPS	207.34	185.81	193.31	+13.25

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 19/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	170.49	180.78
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	145.83	129.06
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	493.67	475.17
CANOLA	-*Central	423.04	421.20

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Dec 18/2014

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA	GREEN #2 OR BETTER	333.63	9.08	10.77
	FEED	214.22	5.83	5.81
	LARGE YELLOW #2 OR BETTER	268.41	7.31	6.00
LENTILS	#1 LAIRD	798.18	0.36	0.20
	#1 ESTON	668.66	0.30	0.18
MUSTARD	#1 YELLOW	710.65	0.32	0.38
	#1 BROWN	514.78	0.23	0.35
	#1 ORIENTAL	668.33	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 18/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	N/A	303.26	242.88	258.04	-5.9%
	#1DNS PORTLAND	N/A	373.14	331.53	325.85	+1.7%
CORN	#2 CHICAGO	178.06	171.54	150.26	186.90	-19.6%
BARLEY	#2FD GREAT FALLS	115.05	114.36	103.76	157.59	-34.2%
	#2 TULARE	260.78	259.21	236.01	277.99	-15.1%
SOYBEAN	#1 ILLINOIS	442.10	445.04	448.17	550.53	-18.6%
EXCH RATE	Dec 18/2014: US \$ in CANADA \$	1.1597		CANADA \$ IN US \$		0.8623

CANADIAN EXPORTS ('000 TONNES) as of Dec 14/2014

COMMODITY	WEEK* #19	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	203.8	6,394.6	6,260.1	+2.1%	+0.8%
DURUM	117.7	2,095.2	1,648.9	+27.1%	-0.8%
BARLEY	36.1	462.0	397.4	+16.2%	-22.8%
OATS	41.1	419.2	418.4	+0.2%	+2.3%
PEAS	20.2	1,278.3	860.9	+48.5%	-2.9%
FLAXSEED	16.0	133.8	131.2	+2.0%	+1.5%
CANOLA	100.2	3,244.1	2,884.3	+12.5%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 17/2014

CANOLA CRUSH	136.3	2,684.3	2,646.4	+1.4%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Dec 11/2014

WHEAT	386.0	12,803.2	18,957.0	-32.5%	-21.3%
BARLEY	N/A	101.9	77.9	+30.8%	-28.6%
CORN	546.5	10,161.1	9,825.1	+3.4%	-8.7%
SOYBEAN	1,820.4	25,567.4	20,879.2	+22.5%	+6.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2014

SOYBEAN CRUSH	2,870.0	2,870.0	3,150.0	-8.9%	+2.7%
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