

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of May 30/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL14	N/A	N/A	N/A	150.00	+0.00
	-SASK OCT14	N/A	N/A	N/A	150.00	+0.00
	-SASK DEC14	N/A	N/A	N/A	152.00	+0.00
CANOLA	-SASK JUL14	487.50	455.10	458.30	458.30	-29.20
	-SASK NOV14	485.30	458.10	464.90	464.90	-20.90
	-SASK JAN15	484.60	463.70	470.40	470.40	-20.00
DURUM WHEAT	-WPG JUL14	N/A	N/A	N/A	252.00	+0.00
	-WPG OCT14	N/A	N/A	N/A	243.00	+0.00
	-WPG DEC14	N/A	N/A	N/A	245.00	+0.00
MILLING WHEAT	-WPG JUL14	N/A	N/A	N/A	214.00	-7.00
	-WPG OCT14	N/A	N/A	N/A	214.00	-7.00
	-WPG DEC14	N/A	N/A	N/A	218.00	-7.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 30/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL14	6.48 1/2	6.25 1/2	6.27 1/4	6.27 1/4	-0.25 1/4
	-CBT SEP14	6.59 3/4	6.37 3/4	6.39 3/4	6.39 3/4	-0.24
WHEAT	-MINN JUL14	7.28	7.05 1/4	7.06 1/2	7.06 1/2	-0.19
	-MINN SEP14	7.35 1/4	7.13 1/2	7.15	7.15	-0.18 3/4
WHEAT	-KANS JUL14	7.47	7.21 1/2	7.23	7.23	-0.22
	-KANS SEP14	7.53 3/4	7.29 1/2	7.30 3/4	7.30 3/4	-0.21 1/2
CORN	-CBT JUL14	4.75	4.65	4.65 3/4	4.65 3/4	-0.12 1/4
	-CBT SEP14	4.72	4.57 1/4	4.58	4.58	-0.17 1/2
OATS	-CBT JUL14	3.74 1/2	3.35 1/2	3.71	3.71	+0.25 1/2
	-CBT SEP14	3.54 3/4	3.25 1/2	3.52 3/4	3.52 3/4	+0.17 1/4
SOYBEAN	-CBT JUL14	15.15 1/2	14.82 3/4	14.93 1/4	14.93 1/4	-0.22 1/4
	-CBT AUG14	14.42 1/2	14.15 1/4	14.24 1/2	14.24 1/2	-0.21
SOYOIL (c/lb)	-CBT JUL14	40.45	38.36	38.50	38.50	-1.88
	-CBT AUG14	40.47	38.47	38.61	38.61	-1.80
SOYMEAL (\$/ton)	-CBT JUL14	502.60	492.70	500.20	500.20	-2.40
	-CBT AUG14	475.80	465.70	473.90	473.90	-1.50

## FEEDMILL BIDS (Different Delivery Points)

	WEEK OF May 19	PREVIOUS WEEK
WHEAT	-LETH 208.00 - 212.00	210.00 - 214.00
	-REDDEER 190.00 - 200.00	192.00 - 204.00
	-EDMTN 192.00 - 200.00	195.00 - 205.00
OATS	-EDMTN 167.00 - 176.00	172.00 - 181.00
	-LETH 234.00 - 248.00	222.00 - 230.00
BARLEY	-LETH 205.00 - 213.00	213.00 - 220.00
	-MH/BRKS 202.00 - 210.00	210.00 - 221.00
	-CALGARY 198.00 - 205.00	201.00 - 210.00
	-REDDEER 185.00 - 192.00	195.00 - 202.00
	-VERM 180.00 - 189.00	189.00 - 195.00
	-EDMTN 177.00 - 186.00	181.00 - 189.00
	-GRANDEP 141.00 - 150.00	140.00 - 156.00

## CANOLA CRUSHER on May 28/2014

-Meal (FOB)	426.70	427.33
-Seed (DEL)	429.17	457.89

## ELEVATOR BIDS (CND \$/TONNE) on May 29/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	211.25	184.72	199.77	-6.40
*CPS	174.50	125.00	155.63	-6.41

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on May 30/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-Red Deer	145.47	152.27
FEED OATS	-Red Deer	N/A	N/A
FEED BARLEY	-Red Deer	157.08	162.08
RYE	-Red Deer	N/A	N/A
FLAXSEED	-Brooks	535.01	535.01
CANOLA	-Red Deer	432.65	460.59

## SPECIAL CROP CASH BIDS on May 29/2014

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	364.13	9.91	16.61
	FEED	179.86	4.90	7.45
	LARGE YELLOW #2 OR BETTER	258.86	7.05	9.12
			\$/lb	\$/lb
LENTILS	#1 LAIRD	483.69	0.22	0.24
	#1 ESTON	372.69	0.17	0.22
MUSTARD	#1 YELLOW	808.87	0.37	0.40
	#1 BROWN	731.27	0.33	0.36
	#1 ORIENTAL	609.24	0.28	0.29

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 29/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	255.64	261.36	261.51	304.50	-14.1%
	#1DNS PORTLAND	327.11	333.81	326.78	348.73	-6.3%
CORN	#2 CHICAGO	199.24	201.23	189.44	282.54	-33.0%
BARLEY	#2FD GREAT FALLS	152.31	153.10	159.62	213.16	-25.1%
	#2 TULARE	316.56	318.20	279.86	339.55	-17.6%
SOYBEAN	#1 ILLINOIS	615.11	624.89	550.20	570.03	-3.5%
EXCH RATE	May 29/2014: US \$ in CANADA \$	1.0837		CANADA \$ IN US \$		0.9228

## CANADIAN EXPORTS ('000 TONNES) as of May 25/2014

COMMODITY	WEEK* #43	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	251.9	13,129.4	11,438.5	+14.8%	+13.0%
DURUM	113.5	3,750.9	3,765.7	-0.4%	+6.6%
BARLEY	47.6	1,130.6	1,220.2	-7.3%	-4.0%
OATS	37.2	896.2	913.7	-1.9%	-4.4%
PEAS	38.5	1,353.9	1,768.4	-23.4%	-2.0%
FLAXSEED	4.6	301.7	258.9	+16.5%	+4.0%
CANOLA	171.0	6,915.0	6,383.5	+8.3%	+10.2%

## CANADIAN CANOLA CRUSH ('000 TONNES) as of May 28/2014

CANOLA CRUSH	115.8	5,781.5	5,657.0	+2.2%	+4.2%
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## U.S. EXPORTS ('000 TONNES) as of May 22/2014

WHEAT	507.9	30,732.3	26,875.1	+14.4%	+17.7%
BARLEY	1.2	199.9	141.9	+40.9%	+33.3%
CORN	1,160.1	32,680.5	13,428.5	+143.4%	+159.9%
SOYBEAN	89.3	41,960.0	34,382.4	+22.0%	+21.2%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2014

SOYBEAN CRUSH	4,070.0	25,470.0	24,510.0	+3.9%	+0.4%
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\* From Canadian Grain Commission Calendar