

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Apr 11/2014

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAY14	N/A	N/A	137.50	+7.00
	-SASK	JUL14	N/A	N/A	135.50	+7.00
	-SASK	OCT14	N/A	N/A	135.50	+7.00
CANOLA	-SASK	MAY14	476.50	455.80	461.00	+6.80
	-SASK	JUL14	486.10	464.00	470.10	+5.70
	-SASK	NOV14	500.70	479.80	484.60	+4.40
DURUM WHEAT	-WPG	MAY14	N/A	N/A	250.00	+0.00
	-WPG	JUL14	N/A	N/A	250.00	+0.00
	-WPG	OCT14	N/A	N/A	252.00	+0.00
MILLING WHEAT	-WPG	MAY14	N/A	N/A	211.00	-4.00
	-WPG	JUL14	N/A	N/A	209.00	-4.00
	-WPG	OCT14	N/A	N/A	212.00	-4.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 11/2014

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAY14	6.88	6.56 1/4	6.60 1/4	-0.09 1/2
	-CBT	JUL14	6.95 1/4	6.63 3/4	6.68 1/4	-0.08 1/4
WHEAT	-MINN	MAY14	7.30 1/4	6.99 3/4	7.01 3/4	-0.19 3/4
	-MINN	JUL14	7.34 3/4	7.05 1/4	7.09 1/2	-0.12
WHEAT	-KANS	MAY14	7.49 1/4	7.17	7.19 1/2	-0.14 1/4
	-KANS	JUL14	7.56	7.23 1/4	7.26	-0.12 1/2
CORN	-CBT	MAY14	5.19	4.94	4.98 1/2	-0.03 1/4
	-CBT	JUL14	5.24 1/4	4.99 3/4	5.04 1/2	-0.03
OATS	-CBT	MAY14	4.38 1/2	4.00	4.03 1/2	-0.07 1/4
	-CBT	JUL14	3.76 1/2	3.51 1/2	3.55 1/2	-0.10
SOYBEAN	-CBT	MAY14	15.12	14.59 1/2	14.63	-0.10 3/4
	-CBT	JUL14	14.90	14.42 1/2	14.47 1/4	-0.07 3/4
SOYBEAN	-CBT	AUG14	14.03	13.66 1/2	13.79	+0.04 1/2
	-CBT	MAY14	42.96	41.11	42.10	+0.53
SOYMEAL (\$/ton)	-CBT	JUL14	43.16	41.32	42.26	+0.49
	-CBT	MAY14	490.90	472.20	472.90	-6.20
	-CBT	JUL14	478.70	462.00	463.10	-3.80

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Mar 31	PREVIOUS WEEK
WHEAT	-LETH	183.00 - 192.00	184.00 - 190.00
	-REDDEER	178.00 - 186.00	178.00 - 186.00
	-EDMTN	175.00 - 186.00	175.00 - 184.00
OATS	-EDMTN	166.00 - 172.00	161.00 - 169.00
	-EDMTN	215.00 - 220.00	208.00 - 215.00
BARLEY	-LETH	192.00 - 196.00	190.00 - 194.00
	-MH/BRKS	187.00 - 192.00	184.00 - 188.00
	-CALGARY	183.00 - 187.00	184.00 - 188.00
	-REDDEER	172.00 - 180.00	171.00 - 178.00
	-VERM	170.00 - 175.00	168.00 - 175.00
	-EDMTN	165.00 - 172.00	162.00 - 170.00
	-GRANDEP	132.00 - 144.00	131.00 - 144.00

CANOLA CRUSHER on Apr 09/2014

-Meal (FOB)	414.33	404.63
-Seed (DEL)	435.54	416.44

ELEVATOR BIDS (CND \$/TONNE) on Apr 10/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	204.33	165.50	188.84	-3.31
*CPS	174.50	156.94	168.48	-2.18

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Apr 11/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-Red Deer	140.99	143.56
FEED OATS	-Red Deer	N/A	N/A
FEED BARLEY	-Red Deer	142.18	136.17
RYE	-Red Deer	N/A	N/A
FLAXSEED	-Brooks	498.01	496.04
CANOLA	-Red Deer	424.76	416.41

SPECIAL CROP CASH BIDS on Apr 10/2014

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	422.92	11.51	16.34
	FEED	174.17	4.74	7.59
	LARGE YELLOW #2 OR BETTER	241.22	6.56	8.81
			\$/lb	\$/lb
LENTILS	#1 LAIRD	434.09	0.20	0.21
	#1 ESTON	355.82	0.16	0.22
MUSTARD	#1 YELLOW	781.31	0.35	0.39
	#1 BROWN	700.84	0.32	0.35
	#1 ORIENTAL	579.48	0.26	0.29

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Apr 10/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	258.41	262.23	259.85	304.50	-14.7%
	#1DNS PORTLAND	330.69	344.77	322.87	348.73	-7.4%
CORN	#2 CHICAGO	211.79	212.51	185.65	282.54	-34.3%
BARLEY	#2FD GREAT FALLS	153.60	155.15	160.88	213.16	-24.5%
	#2 TULARE	310.82	313.95	271.81	339.55	-19.9%
SOYBEAN	#1 ILLINOIS	604.67	606.70	538.35	570.03	-5.6%
EXCH RATE	Apr 10/2014: US \$ in CANADA \$	1.0929		CANADA \$ IN US \$		0.9150

CANADIAN EXPORTS ('000 TONNES) as of Apr 06/2014

COMMODITY	WEEK* #36	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	184.3	10,149.7	9,178.1	+10.6%	+13.0%
DURUM	90.6	2,910.1	2,972.4	-2.1%	+6.6%
BARLEY	82.1	852.3	1,108.0	-23.1%	-4.0%
OATS	16.8	674.5	786.6	-14.3%	-4.4%
PEAS	0.9	1,231.8	1,356.7	-9.2%	+5.6%
FLAXSEED	0.5	232.5	195.1	+19.2%	+4.0%
CANOLA	172.4	5,279.2	5,452.2	-3.2%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Apr 09/2014

CANOLA CRUSH	139.9	4,828.1	4,864.0	-0.7%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Apr 03/2014

WHEAT	606.0	26,534.8	22,356.7	+18.7%	+16.7%
BARLEY	0.6	158.7	135.5	+17.1%	+11.1%
CORN	1,310.5	23,721.5	11,251.7	+110.8%	+122.3%
SOYBEAN	509.6	40,677.3	33,356.1	+21.9%	+15.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jan 31/2014

SOYBEAN CRUSH	4,480.0	21,400.0	20,590.0	+3.9%	+0.1%
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* From Canadian Grain Commission Calendar