

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 21/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAY14	N/A	N/A	130.50	+2.00	
	-SASK JUL14	N/A	N/A	128.50	+0.00	
	-SASK OCT14	N/A	N/A	128.50	+0.00	
CANOLA	-SASK MAY14	469.60	439.80	440.50	-20.60	
	-SASK JUL14	478.50	449.20	449.90	-20.20	
	-SASK NOV14	493.90	466.00	466.50	-20.20	
DURUM	-WPG MAY14	N/A	N/A	250.00	+1.00	
	-WPG JUL14	N/A	N/A	250.00	+0.00	
	-WPG OCT14	N/A	N/A	252.00	+2.00	
MILLING WHEAT	-WPG MAY14	N/A	N/A	222.00	+0.00	
	-WPG JUL14	N/A	N/A	219.00	+0.00	
	-WPG OCT14	N/A	N/A	221.00	+2.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 21/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAY14	7.23 1/2	6.71 3/4	6.93 1/4	+0.06	
	-CBT JUL14	7.25 1/4	6.75	6.95 1/2	+0.05 1/4	
WHEAT	-MINN MAY14	7.70	7.22 1/4	7.43 1/4	+0.09 1/4	
	-MINN JUL14	7.63	7.16 3/4	7.39 1/4	+0.12 1/4	
WHEAT	-KANS MAY14	7.99	7.41	7.71 1/4	+0.19 3/4	
	-KANS JUL14	7.94 1/2	7.34 1/4	7.66 1/2	+0.20 3/4	
CORN	-CBT MAY14	4.91 3/4	4.76	4.79	-0.07	
	-CBT JUL14	4.96	4.81	4.83 3/4	-0.06 3/4	
OATS	-CBT MAY14	4.60	4.10	4.15	-0.28 3/4	
	-CBT JUL14	3.95	3.63 3/4	3.73 1/2	-0.10 3/4	
SOYBEAN	-CBT MAY14	14.56 1/2	13.75 1/2	14.08 3/4	+0.20 1/4	
	-CBT JUL14	14.29	13.61	13.82 1/4	+0.10 1/2	
SOYOIL	-CBT AUG14	13.68 1/4	13.23 1/2	13.25 1/2	-0.07 3/4	
	-CBT MAY14	42.70	40.72	41.02	-1.27	
SOYMEAL (\$/lb)	-CBT JUL14	42.88	40.90	41.19	-1.22	
	-CBT MAY14	471.80	440.40	455.90	+11.90	
(\$/ton)	-CBT JUL14	455.30	428.50	440.90	+9.50	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Mar 10	PREVIOUS WEEK
WHEAT -LETH	176.00-180.00	173.00-178.00
	171.00-176.00	165.00-171.00
	172.00-178.00	168.00-171.00
OATS -EDMTN	158.00-167.00	156.00-164.00
	216.00-223.00	208.00-217.00
BARLEY-LETH	179.00-182.00	178.00-180.00
	175.00-179.00	171.00-176.00
-CALGARY	174.00-178.00	170.00-177.00
-REDDEER	162.00-169.00	161.00-168.00
-VERM	164.00-172.00	158.00-168.00
-EDMTN	150.00-158.00	148.00-156.00
-GRANDEP	124.00-136.00	122.00-134.00
CANOLA CRUSHER on Mar 19/2014	-Meal (FOB)	408.70 354.18
	-Seed (DEL)	426.23 409.10

ELEVATOR BIDS (CND \$/TONNE) on Mar 20/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	226.68	165.50	207.30	+13.04
**CPS	203.16	127.00	178.59	+16.03

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Mar 21/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	143.17	139.45
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	126.17	126.19
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	418.88	418.88
CANOLA -Red Deer	397.59	420.00

SPECIAL CROP CASH BIDS on Mar 20/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	394.26	10.73	15.66
FEED	167.55	4.56	7.57
LARGE YELLOW #2 OR BETTER	218.26	5.94	8.75
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	427.58	0.19	0.20
#1 ESTON	351.19	0.16	0.22
MUSTARD #1 YELLOW	752.32	0.34	0.39
#1 BROWN	687.17	0.31	0.35
#1 ORIENTAL	554.79	0.25	0.29

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 20/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	278.83	274.54	259.40	304.50	-14.8%
-#1DNS PORTLAND	370.12	355.77	321.63	348.73	-7.8%
CORN -#2 CHICAGO	205.13	203.86	183.38	282.54	-35.1%
BARLEY-#2FD GREAT FALLS	158.00	155.47	161.49	213.16	-24.2%
-#2 TULARE	277.59	272.92	267.84	339.55	-21.1%
SOYBNS-#1 ILLINOIS	600.50	572.64	532.60	570.03	-6.6%
EXCH RATE Mar 20/2014: US\$ in CANADA\$	1.1242	CANADA\$ IN US\$	0.8895		

CANADIAN EXPORTS ('000 TONNES) as of Mar 16/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	189.8	9,407.7	8,460.3	+11.2%	+13.0%
DURUM	90.0	2,698.8	2,776.8	-2.8%	+6.6%
BARLEY	24.3	707.0	1,001.8	-29.4%	-4.0%
OATS	20.6	611.5	736.5	-17.0%	-4.4%
PEAS	10.1	1,120.8	1,198.8	-6.5%	+5.6%
FLAXSEED	14.7	228.2	187.4	+21.8%	+4.0%
CANOLA	222.3	4,675.6	4,998.7	-6.5%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 19/2014

CANOLA CRUSH	136.1	4,405.3	4,457.1	-1.2%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Mar 13/2014

WHEAT	536.9	24,869.0	20,292.8	+22.6%	+16.7%
BARLEY	12.6	155.6	133.9	+16.2%	+11.1%
CORN	976.7	19,925.8	10,030.2	+98.7%	+122.3%
SOYBEANS	939.8	38,912.5	31,952.7	+21.8%	+15.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2013

SOYBEAN CRUSH	4,720.0	16,920.0	16,070.0	+5.3%	+0.1%
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*** From Canadian Grain Commission Calendar