

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 24/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	127.00	+0.00	
	-SASK MAY14	N/A	N/A	129.00	+0.00	
	-SASK JUL14	N/A	N/A	129.00	+0.00	
CANOLA	-SASK MAR14	436.80	423.00	425.20	-5.90	
	-SASK MAY14	446.00	432.80	435.00	-5.40	
	-SASK JUL14	454.80	441.40	443.80	-5.50	
DURUM	-WPG MAR14	N/A	N/A	245.00	+2.00	
WHEAT	-WPG MAY14	N/A	N/A	249.00	+2.00	
	-WPG JUL14	N/A	N/A	250.00	+2.00	
MILLING	-WPG MAR14	N/A	N/A	182.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	187.00	+1.00	
	-WPG JUL14	N/A	N/A	190.00	+2.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 24/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	5.78	5.60 3/4	5.65 1/4	+0.01 3/4	
	-CBT MAY14	5.84 1/4	5.67 1/4	5.71 1/2	+0.01	
WHEAT	-MINN MAR14	6.31	6.12	6.13	-0.04 3/4	
	-MINN MAY14	6.30 1/4	6.12 1/4	6.13	-0.02	
WHEAT	-KANS MAR14	6.42 3/4	6.20 1/2	6.27 1/4	+0.04	
	-KANS MAY14	6.38 1/4	6.18 1/2	6.25 1/4	+0.04 1/4	
CORN	-CBT MAR14	4.31 1/4	4.21	4.29 1/2	+0.05 1/2	
	-CBT MAY14	4.37	4.28 1/4	4.36	+0.04 1/4	
OATS	-CBT MAR14	4.03 1/2	3.88 1/4	3.96 1/4	-0.03 1/4	
	-CBT MAY14	3.60	3.51 1/4	3.55	-0.02 1/4	
SOYBEAN	-CBT MAR14	13.14	12.63 1/2	12.84 3/4	-0.31 3/4	
	-CBT MAY14	12.95 1/2	12.47 1/2	12.70	-0.27 1/4	
SOYOIL	-CBT JUL14	12.80 1/2	12.34	12.57 3/4	-0.24 1/4	
	-CBT MAR14	38.45	37.09	37.54	-0.20	
(¢/lb)	-CBT MAY14	38.75	37.45	37.90	-0.16	
SOYMEAL	-CBT MAR14	432.30	413.80	425.70	-8.80	
	-CBT MAY14	418.70	400.70	410.40	-10.30	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 13	PREVIOUS WEEK	
WHEAT -LETH	150.00-155.00	154.00-158.00	
	-REDDEER	143.00-148.00	145.00-150.00
	-EDMTN	143.00-148.00	148.00-152.00
OATS -EDMTN	164.00-177.00	162.00-178.00	
	PEAS -EDMTN	224.00-230.00	232.00-240.00
BARLEY-LETH	152.00-155.00	152.00-159.00	
	-MH/BRKS	147.00-152.00	147.00-154.00
	-CALGARY	142.00-145.00	145.00-150.00
	-REDDEER	135.00-140.00	137.00-144.00
	-VERM	132.00-138.00	138.00-144.00
	-EDMTN	120.00-128.00	128.00-134.00
	-GRANDEP	97.00-106.00	100.00-112.00
CANOLA CRUSHER on Jan 22/2014	-Meal (FOB)	358.33	370.56
	-Seed (DEL)	383.90	382.40

ELEVATOR BIDS (CND \$/TONNE) on Jan 23/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	190.18	142.72	163.87	+1.56
**CPS	151.55	125.45	136.15	+1.20

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 24/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	127.25	127.43
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	116.32	116.32
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	421.24	421.63
CANOLA -Red Deer	380.91	384.01

SPECIAL CROP CASH BIDS on Jan 23/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	372.21	10.13	14.83
FEED	174.35	4.74	7.62
LARGE YELLOW #2 OR BETTER	204.66	5.57	8.66
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	457.46	0.21	0.20
#1 ESTON	370.70	0.17	0.21
MUSTARD #1 YELLOW	751.44	0.34	0.39
#1 BROWN	741.96	0.34	0.35
#1 ORIENTAL	620.27	0.28	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 23/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	245.10	243.27	255.52	304.50	-16.1%
-#1DNS PORTLAND	N/A	336.80	313.03	348.73	-10.2%
CORN -#2 CHICAGO	183.52	180.21	179.43	282.54	-36.5%
BARLEY-#2FD GREAT FALLS	159.05	156.56	163.30	213.16	-23.4%
-#2 TULARE	266.71	258.92	266.69	339.55	-21.5%
SOYBNS-#1 ILLINOIS	527.51	535.90	522.21	570.03	-8.4%
EXCH RATE Jan 23/2014: US\$ in CANADA\$	1.1099		CANADA\$	IN US\$	0.9010

CANADIAN EXPORTS ('000 TONNES) as of Jan 19/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	137.8	6,920.8	6,403.9	+8.1%	+19.6%
DURUM	173.8	2,111.5	2,230.3	-5.3%	+6.6%
BARLEY	11.3	480.5	785.0	-38.8%	+20.0%
OATS	16.6	488.7	620.1	-21.2%	+8.3%
PEAS	22.3	904.5	885.4	+2.2%	+5.6%
FLAXSEED	2.9	169.6	152.8	+11.0%	+4.0%
CANOLA	103.2	3,207.8	3,938.5	-18.6%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 22/2014

CANOLA CRUSH	130.1	3,316.8	3,414.4	-2.9%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Jan 16/2014

WHEAT	423.4	21,342.2	15,294.6	+39.5%	+11.7%
BARLEY	15.4	94.8	121.6	-22.0%	+11.1%
CORN	757.2	13,300.3	7,217.6	+84.3%	+98.4%
SOYBEANS	1,540.2	28,329.3	24,748.2	+14.5%	+13.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2013

SOYBEAN CRUSH	4,470.0	7,620.0	7,437.1	+2.5%	+0.7%
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*** From Canadian Grain Commission Calendar