

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 13/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	157.00	+3.00	
	-SASK MAY14	N/A	N/A	158.00	+3.00	
	-SASK JUL14	N/A	N/A	158.00	+3.00	
CANOLA	-SASK JAN14	475.00	438.40	439.90	-32.00	
	-SASK MAR14	485.00	448.70	450.30	-31.50	
	-SASK MAY14	494.20	457.90	459.00	-32.00	
DURUM	-WPG MAR14	N/A	N/A	248.00	-3.00	
WHEAT	-WPG MAY14	N/A	N/A	252.00	-3.00	
	-WPG JUL14	N/A	N/A	252.00	-3.00	
MILLING	-WPG MAR14	N/A	N/A	201.00	-14.00	
WHEAT	-WPG MAY14	N/A	N/A	211.00	-17.00	
	-WPG JUL14	N/A	N/A	215.00	-16.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 13/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.57 1/4	6.26 1/2	6.28 3/4	-0.22 1/4	
	-CBT MAY14	6.62 1/4	6.33 1/4	6.34 3/4	-0.21 3/4	
WHEAT	-MINN MAR14	6.84 1/2	6.60	6.60 1/2	-0.23 3/4	
	-MINN MAY14	6.95	6.70 3/4	6.71 1/2	-0.21 3/4	
WHEAT	-KANS MAR14	7.01 1/4	6.70 1/2	6.72 1/2	-0.23	
	-KANS MAY14	7.00 1/4	6.74 1/2	6.75 3/4	-0.20 1/2	
CORN	-CBT MAR14	4.40 3/4	4.25	4.25 1/2	-0.08 3/4	
	-CBT MAY14	4.49	4.33 1/4	4.33 3/4	-0.09	
OATS	-CBT MAR14	3.53	3.27 3/4	3.40	+0.12	
	-CBT MAY14	3.35	3.17 1/4	3.21 1/2	+0.05	
SOYBEAN	-CBT JAN14	13.53 1/2	13.12 1/4	13.27 1/2	+0.02	
	-CBT MAR14	13.35	12.99 1/4	13.13 3/4	+0.03 1/4	
	-CBT MAY14	13.16	12.84 1/4	12.97	+0.00 1/2	
SOYOIL	-CBT JAN14	40.72	39.37	39.83	-0.66	
	(¢/lb) -CBT MAR14	41.10	39.75	40.20	-0.69	
SOYMEAL	-CBT JAN14	444.40	425.90	432.60	+5.20	
	(\$/ton) -CBT MAR14	431.70	417.60	423.20	+4.10	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Dec 02	PREVIOUS WEEK	
WHEAT -LETH	185.00-194.00	188.00-198.00	
	-REDDEER	190.00-198.00	190.00-203.00
	-EDMTN	185.00-193.00	190.00-198.00
OATS -EDMTN	166.00-174.00	168.00-176.00	
	PEAS -EDMTN	256.00-266.00	255.00-263.00
BARLEY-LETH	181.00-188.00	178.00-183.00	
	-MH/BRKS	176.00-180.00	173.00-178.00
	-CALGARY	170.00-175.00	167.00-175.00
	-REDDEER	163.00-172.00	165.00-170.00
	-VERM	158.00-166.00	160.00-168.00
	-EDMTN	153.00-158.00	160.00-168.00
	-GRANDEP	107.00-112.00	110.00-114.00
	CANOLA CRUSHER on Dec 11/2013		
	-Meal (FOB)	381.79	365.67
-Seed (DEL)	423.40	454.77	

ELEVATOR BIDS (CND \$/TONNE) on Dec 12/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	196.76	173.58	182.21	-18.56
**CPS	165.50	139.05	152.80	-20.21

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 13/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	159.07	165.72
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	133.67	136.17
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	504.30	531.07
CANOLA -Red Deer	391.27	439.11

SPECIAL CROP CASH BIDS on Dec 12/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	414.11	11.27	13.79
FEED	213.30	5.81	7.45
LARGE YELLOW #2 OR BETTER	219.91	5.98	8.41
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	447.43	0.20	0.20
#1 ESTON	390.55	0.18	0.22
MUSTARD #1 YELLOW	829.48	0.38	0.39
#1 BROWN	776.25	0.35	0.33
#1 ORIENTAL	617.62	0.28	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 12/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	245.13	247.79	260.89	304.50	-14.3%
-#1DNS PORTLAND	304.55	311.13	311.27	348.73	-10.7%
CORN -#2 CHICAGO	176.66	175.74	180.15	282.54	-36.2%
BARLEY-#2FD GREAT FALLS	158.34	158.35	165.50	213.16	-22.4%
-#2 TULARE	254.51	255.71	269.06	339.55	-20.8%
SOYBNS-#1 ILLINOIS	522.41	524.71	522.35	570.03	-8.4%
EXCH RATE Dec 12/2013: US\$ in CANADA\$	1.0640				CANADA\$ IN US\$ 0.9398

CANADIAN EXPORTS ('000 TONNES) as of Dec 08/2013

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	395.8	5,973.1	4,589.5	+30.1%	+19.6%
DURUM	44.4	1,549.3	1,734.2	-10.7%	+6.6%
BARLEY	16.1	366.3	686.2	-46.6%	+20.0%
OATS	24.4	401.1	481.5	-16.7%	+8.3%
PEAS	55.3	833.3	700.5	+19.0%	+5.6%
FLAXSEED	23.9	109.0	82.8	+31.6%	+4.0%
CANOLA	137.5	2,750.0	3,002.6	-8.4%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 11/2013

CANOLA CRUSH	139.9	2,495.4	2,719.3	-8.2%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Dec 05/2013

WHEAT	537.8	18,475.4	12,947.2	+42.7%	+9.2%
BARLEY	6.3	77.9	121.2	-35.7%	+11.1%
CORN	1,022.3	9,177.5	5,521.6	+66.2%	+98.4%
SOYBEANS	1,644.6	19,142.5	17,800.9	+7.5%	+11.7%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2013

SOYBEAN CRUSH	3,150.0	3,150.0	3,258.5	-3.3%	+0.1%
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*** From Canadian Grain Commission Calendar