

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Nov 22/2013

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK DEC13	N/A	N/A	152.00	+0.00	
	-SASK MAR14	N/A	N/A	154.00	+0.00	
	-SASK MAY14	N/A	N/A	155.00	+0.00	
CANOLA	-SASK JAN14	495.00	480.60	492.70	+3.80	
	-SASK MAR14	504.50	490.00	501.90	+4.50	
	-SASK MAY14	511.50	497.50	509.10	+3.90	
DURUM	-WPG DEC13	N/A	N/A	247.00	+0.00	
WHEAT	-WPG MAR14	N/A	N/A	253.00	+0.00	
	-WPG MAY14	N/A	N/A	257.00	+0.00	
MILLING	-WPG DEC13	N/A	N/A	214.00	-2.00	
WHEAT	-WPG MAR14	N/A	N/A	225.00	-2.00	
	-WPG MAY14	N/A	N/A	234.00	-1.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 22/2013

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT DEC13	6.54 3/4	6.42	6.49 1/2	+0.05	
	-CBT MAR14	6.63	6.52	6.57	+0.02 1/2	
WHEAT	-MINN DEC13	7.03	6.93 3/4	6.99 1/4	+0.02 1/2	
	-MINN MAR14	7.12 1/4	7.03 1/4	7.06 3/4	+0.00 1/4	
WHEAT	-KANS DEC13	7.03 3/4	6.93	7.01 3/4	+0.03 1/2	
	-KANS MAR14	7.06	6.94	7.01	+0.00 3/4	
CORN	-CBT DEC13	4.26 3/4	4.10 3/4	4.22 1/4	+0.00 1/4	
	-CBT MAR14	4.32 1/4	4.20	4.29 1/4	-0.01 1/4	
OATS	-CBT DEC13	3.69 3/4	3.40 1/2	3.69	+0.26	
	-CBT MAR14	3.28	3.18 3/4	3.24	+0.00 3/4	
SOYBEAN	-CBT JAN14	13.22	12.68 1/4	13.19 1/2	+0.39	
	-CBT MAR14	13.07 1/4	12.56 1/4	13.06	+0.40 1/4	
	-CBT MAY14	12.91	12.45	12.90 1/2	+0.40 1/4	
SOYOIL	-CBT DEC13	41.81	39.81	41.16	+0.69	
(¢/lb)	-CBT JAN14	42.05	40.07	41.45	+0.71	
SOYMEAL	-CBT DEC13	428.80	404.60	427.80	+17.30	
(\$/ton)	-CBT JAN14	421.90	399.60	421.00	+15.30	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Nov 11	PREVIOUS WEEK	
WHEAT -LETH	192.00-205.00	190.00-205.00	
	-REDDEER	195.00-212.00	190.00-203.00
	-EDMTN	195.00-208.00	190.00-205.00
OATS -EDMTN	170.00-182.00	172.00-181.00	
PEAS -EDMTN	247.00-263.00	240.00-261.00	
BARLEY-LETH	182.00-186.00	183.00-185.00	
	-MH/BRKS	173.00-179.00	175.00-180.00
-CALGARY	176.00-178.00	175.00-178.00	
-REDDEER	163.00-170.00	165.00-172.00	
-VERM	158.00-165.00	160.00-168.00	
-EDMTN	155.00-164.00	158.00-166.00	
-GRANDEP	112.00-121.00	116.00-124.00	
CANOLA CRUSHER on Nov 20/2013			
-Meal (FOB)	322.33	349.07	
-Seed (DEL)	454.00	467.80	

ELEVATOR BIDS (CND \$/TONNE) on Nov 21/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	221.08	199.74	211.73	-3.51
**CPS	188.00	157.86	176.05	-2.37

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Nov 22/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	N/A	167.12
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	N/A	142.78
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	522.02	522.02
CANOLA -Red Deer	N/A	461.86

SPECIAL CROP CASH BIDS on Nov 21/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	421.45	11.47	11.60
FEED	227.63	6.20	7.67
LARGE YELLOW #2 OR BETTER	234.98	6.39	8.53
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	425.05	0.19	0.21
#1 ESTON	400.03	0.18	0.21
MUSTARD #1 YELLOW	829.48	0.38	0.38
#1 BROWN	776.25	0.35	0.33
#1 ORIENTAL	631.29	0.29	0.26

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Nov 21/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	261.33	259.24	263.52	304.50	-13.5%
-#1DNS PORTLAND	314.10	305.02	311.89	348.73	-10.6%
CORN -#2 CHICAGO	172.51	174.01	181.11	282.54	-35.9%
BARLEY-#2FD GREAT FALLS	156.57	155.78	166.98	213.16	-21.7%
-#2 TULARE	259.78	258.47	271.43	339.55	-20.1%
SOYBNS-#1 ILLINOIS	504.10	511.95	522.41	570.03	-8.4%
EXCH RATE Nov 21/2013: US\$ in CANADA\$ 1.0521					CANADA\$ IN US\$ 0.9505

CANADIAN EXPORTS ('000 TONNES) as of Nov 17/2013

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	266.5	4,937.5	3,845.7	+28.4%	+13.0%
DURUM	63.6	1,319.9	1,409.6	-6.4%	-5.2%
BARLEY	53.9	270.2	493.6	-45.3%	-4.0%
OATS	22.8	328.7	436.6	-24.7%	-4.4%
PEAS	N/A	749.9	679.8	+10.3%	-5.8%
FLAXSEED	1.1	45.0	45.8	-1.7%	-0.2%
CANOLA	65.2	2,077.9	2,532.4	-17.9%	+3.3%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Nov 20/2013

CANOLA CRUSH	141.7	2,067.4	2,317.3	-10.8%	+4.2%
--------------	-------	---------	---------	--------	-------

U.S. EXPORTS ('000 TONNES) as of Nov 14/2013

WHEAT	493.0	17,119.7	11,939.0	+43.4%	+9.2%
BARLEY	.8	67.4	118.9	-43.3%	+11.1%
CORN	781.3	6,469.3	4,639.1	+39.5%	+91.5%
SOYBEANS	2,389.8	13,849.1	13,741.9	+0.8%	+9.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jul 31/2013

SOYBEAN CRUSH	3,330.0	42,175.0	40,806.6	+3.4%	-0.2%
---------------	---------	----------	----------	-------	-------

*** From Canadian Grain Commission Calendar