

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 31/2013

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL13	N/A	N/A	N/A	244.00	+0.00
	-SASK OCT13	N/A	N/A	N/A	194.00	+0.00
	-SASK DEC13	N/A	N/A	N/A	199.00	+0.00
CANOLA	-SASK JUL13	649.40	633.10	642.30	642.30	+7.80
	-SASK NOV13	576.60	556.70	572.50	572.50	+15.00
	-SASK JAN14	577.00	558.30	573.00	573.00	+14.50
DURUM	-WPG JUL13	N/A	N/A	N/A	301.90	+0.00
WHEAT	-WPG OCT13	N/A	N/A	N/A	294.90	+0.00
	-WPG DEC13	N/A	N/A	N/A	299.40	+0.00
MILLING	-WPG JUL13	N/A	N/A	N/A	294.00	+0.00
WHEAT	-WPG OCT13	N/A	N/A	N/A	294.00	+0.00
	-WPG DEC13	N/A	N/A	N/A	294.00	+0.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 31/2013

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL13	7.07 1/2	6.87 1/2	7.05 1/2	7.05 1/2	+0.08
	-CBT SEP13	7.17 1/2	6.95 3/4	7.15 1/2	7.15 1/2	+0.11
WHEAT	-MINN JUL13	8.25	8.01 3/4	8.20	8.20	+0.14 1/4
	-MINN SEP13	8.13 1/4	7.94	8.08 1/4	8.08 1/4	+0.09
WHEAT	-KANS JUL13	7.54 3/4	7.35 1/2	7.51	7.51	+0.05 1/4
	-KANS SEP13	7.62	7.43	7.60	7.60	+0.07 1/4
CORN	-CBT JUL13	6.69 1/2	6.49 1/2	6.62	6.62	+0.04 3/4
	-CBT SEP13	6.01	5.70 3/4	5.97 1/4	5.97 1/4	+0.30 1/2
OATS	-CBT JUL13	3.75 1/4	3.60 1/4	3.74 1/4	3.74 1/4	+0.09 1/4
	-CBT SEP13	3.71	3.54 3/4	3.70 1/4	3.70 1/4	+0.13 1/2
SOYBEAN	-CBT JUL13	15.28 1/2	14.72 1/2	15.10	15.10	+0.33 3/4
	-CBT AUG13	14.49	14.00	14.37 3/4	14.37 3/4	+0.35 1/4
	-CBT SEP13	13.58	12.99 1/2	13.47 1/4	13.47 1/4	+0.47 1/4
SOYOIL	-CBT JUL13	49.95	48.24	48.38	48.38	-0.86
	(¢/lb) -CBT AUG13	49.89	48.24	48.38	48.38	-0.78
SOYMEAL	-CBT JUL13	451.00	428.40	447.20	447.20	+19.00
	(\$/ton) -CBT AUG13	428.80	406.20	425.80	425.80	+20.60

FEEDMILL BIDS on May 27/2013 (Different Delivery Points)

	THIS WEEK	LAST WEEK	
WHEAT	-LETH	N/A	298.00-301.00
	-REDDEER	N/A	295.00-302.00
	-EDMTN	N/A	290.00-300.00
OATS	-EDMTN	N/A	238.00-245.00
PEAS	-EDMTN	N/A	224.00-232.00
	BARLEY-LETH	N/A	295.00-299.00
CANOLA CRUSHER on May 29/2013	-MH/BRKS	N/A	286.00-292.00
	-CALGARY	N/A	287.00-289.00
	-REDDEER	N/A	278.00-282.00
	-VERM	N/A	268.00-275.00
	-EDMTN	N/A	270.00-274.00
	-GRANDEP	N/A	235.00-238.00
	-Meal (FOB)	362.17	361.50
-Seed (DEL)	652.60	661.77	

ELEVATOR BIDS (CND \$/TONNE) on May 30/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	295.56	267.60	284.67	-3.09
**CPS	266.90	235.68	251.36	-4.24

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 31/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	266.62	265.33
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	244.84	243.35
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	627.13	617.68
CANOLA -Red Deer	657.32	647.44

SPECIAL CROP CASH BIDS on May 30/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	610.13	16.61	10.95
FEED	273.56	7.45	4.70
LARGE YELLOW #2 OR BETTER	334.92	9.12	8.07
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	528.23	0.24	0.25
#1 ESTON	490.97	0.22	0.31
MUSTARD #1 YELLOW	882.61	0.40	0.36
#1 BROWN	787.27	0.36	0.31
#1 ORIENTAL	641.87	0.29	0.26

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 30/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	303.91	297.68	308.05	302.96	+1.7%
-#1DNS PORTLAND	350.46	347.23	352.07	343.49	+2.5%
CORN -#2 CHICAGO	273.40	276.79	286.34	252.02	+13.6%
BARLEY-#2FD GREAT FALLS	210.05	209.92	212.63	207.49	+2.5%
-#2 TULARE	337.21	337.01	339.10	313.29	+8.2%
SOYBNS-#1 ILLINOIS	588.03	587.97	565.62	494.95	+14.3%
EXCH RATE May 30/2013: US\$ in CANADA\$	1.0300				CANADA\$ IN US\$ 0.9709

CANADIAN EXPORTS ('000 TONNES) as of May 26/2013

COMMODITY	WEEK* #43	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	292.9	11,438.5	11,747.0	-2.6%	+7.3%
DURUM	34.5	3,765.7	3,166.4	+18.9%	+6.7%
BARLEY	1.1	1,220.2	1,054.5	+15.7%	+8.3%
OATS	13.2	913.7	998.0	-8.4%	-20.2%
PEAS	45.7	1,768.4	1,464.2	+20.8%	+2.9%
FLAXSEED	1.1	258.9	216.6	+19.5%	-4.9%
CANOLA	109.4	6,383.5	7,504.6	-14.9%	-33.6%

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 29/2013

CANOLA CRUSH	97.8	5,657.0	5,715.3	-1.0%	+2.9%
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U.S. EXPORTS ('000 TONNES) as of May 23/2013

WHEAT	577.5	26,874.0	27,703.9	-3.0%	-2.4%
BARLEY	.9	141.4	138.7	+2.0%	N/A
CORN	315.7	13,428.8	30,354.8	-55.8%	-51.4%
SOYBEANS	92.2	34,374.2	31,276.0	+9.9%	-0.9%

NOPA SOYBEAN Month Ending: Dec 31/2012

SOYBEAN CRUSH	4,351.7	16,070.0	14,647.0	+9.7%	-4.0%
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* From Canadian Grain Commission Calendar