

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 24/2013

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL13	N/A	N/A	N/A	244.00	+0.00
	-SASK OCT13	N/A	N/A	N/A	194.00	+0.00
	-SASK DEC13	N/A	N/A	N/A	199.00	+0.00
CANOLA	-SASK JUL13	650.80	631.80	634.50		-2.30
	-SASK NOV13	564.00	545.40	557.50		+6.20
	-SASK JAN14	564.90	546.00	558.50		+6.00
DURUM	-WPG JUL13	N/A	N/A	301.90		+0.00
WHEAT	-WPG OCT13	N/A	N/A	294.90		+0.00
	-WPG DEC13	N/A	N/A	299.40		+0.00
MILLING	-WPG JUL13	N/A	N/A	294.00		+0.00
WHEAT	-WPG OCT13	N/A	N/A	294.00		+0.00
	-WPG DEC13	N/A	N/A	294.00		+0.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 24/2013

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL13	7.09	6.74	6.97	1/2	+0.14 1/4
	-CBT SEP13	7.15	6.81	1/2	7.04	1/2 +0.13 1/2
WHEAT	-MINN JUL13	8.22	1/2	8.00	1/4	8.05 3/4 +0.02
	-MINN SEP13	8.13	7.90	3/4	7.99	1/4 +0.04 1/4
WHEAT	-KANS JUL13	7.59	7.31	1/2	7.45	3/4 +0.08 1/2
	-KANS SEP13	7.65	1/2	7.38	1/2	7.52 3/4 +0.08 1/2
CORN	-CBT JUL13	6.69	3/4	6.32	1/2	6.57 1/4 +0.04 1/2
	-CBT SEP13	5.67	1/2	5.38	1/2	5.66 3/4 +0.10 3/4
OATS	-CBT JUL13	3.75	3.51	1/4	3.65	-0.10 1/2
	-CBT SEP13	3.65	3.47	3.56	3/4	-0.10 1/4
SOYBEAN	-CBT JUL13	15.46	3/4	14.43	1/4	14.76 1/4 +0.27 3/4
	-CBT AUG13	14.44	1/2	13.68	1/2	14.02 1/2 +0.24
	-CBT SEP13	13.15	1/2	12.76	13.00	+0.10 1/2
SOYOIL	-CBT JUL13	50.61	48.86	49.24		-0.28
	(¢/lb) -CBT AUG13	50.46	48.72	49.16		-0.19
SOYMEAL	-CBT JUL13	451.40	424.70	428.20		+3.10
	(\$/ton) -CBT AUG13	416.80	399.50	405.20		+3.20

FEEDMILL BIDS on May 20/2013 (Different Delivery Points)

	THIS WEEK	LAST WEEK
WHEAT	-LETH 298.00-301.00	298.00-305.00
	-REDDEER 295.00-302.00	296.00-302.00
	-EDMTN 290.00-300.00	297.00-301.00
OATS	-EDMTN 238.00-245.00	242.00-249.00
	PEAS - EDMTN 224.00-232.00	320.00-327.00
BARLEY-LETH	295.00-299.00	292.00-295.00
	-MH/BRKS 286.00-292.00	288.00-291.00
	-CALGARY 287.00-289.00	288.00-290.00
	-REDDEER 278.00-282.00	274.00-280.00
	-VERM 268.00-275.00	268.00-275.00
	-EDMTN 270.00-274.00	268.00-274.00
	-GRANDEP 235.00-238.00	232.00-244.00
	CANOLA CRUSHER on May 22/2013	
	-Meal (FOB) 361.50	333.42
	-Seed (DEL) 661.77	645.80

ELEVATOR BIDS (CND \$/TONNE) on May 23/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	296.11	278.56	287.76	+1.85
**CPS	273.91	241.04	255.61	-1.18

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein
 ** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 24/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	265.33	271.58
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	243.35	243.33
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	617.68	609.81
CANOLA -Red Deer	647.44	650.67

SPECIAL CROP CASH BIDS on May 23/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	602.05	16.39	10.95
FEED	269.15	7.33	4.70
LARGE YELLOW #2 OR BETTER	334.74	9.11	8.49
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	516.76	0.23	0.25
#1 ESTON	490.86	0.22	0.31
MUSTARD #1 YELLOW	882.61	0.40	0.36
#1 BROWN	776.24	0.35	0.31
#1 ORIENTAL	620.27	0.28	0.26

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 23/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	297.68	288.92	308.16	302.96	+1.7%
-#1DNS PORTLAND	347.23	342.29	352.12	343.49	+2.5%
CORN -#2 CHICAGO	276.79	268.43	286.64	252.02	+13.7%
BARLEY-#2FD GREAT FALLS	209.92	207.84	212.69	207.49	+2.5%
-#2 TULARE	337.01	337.04	339.15	313.29	+8.3%
SOYBNS-#1 ILLINOIS	587.97	580.84	565.10	494.95	+14.2%
EXCH RATE May 23/2013: US\$ in CANADA\$ 1.0294			CANADA\$ IN US\$ 0.9714		

CANADIAN EXPORTS ('000 TONNES) as of May 19/2013

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	277.5	11,145.6	11,429.7	-2.5%	+7.3%
DURUM	149.0	3,731.2	3,131.3	+19.2%	+6.7%
BARLEY	3.7	1,219.1	1,008.6	+20.9%	+8.3%
OATS	8.2	900.5	994.8	-9.5%	-20.2%
PEAS	89.9	1,722.7	1,438.2	+19.8%	+2.9%
FLAXSEED	.5	257.8	215.6	+19.6%	-4.9%
CANOLA	98.4	6,274.1	7,449.0	-15.8%	-33.6%

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 22/2013

CANOLA CRUSH	120.6	5,559.2	5,613.1	-1.0%	+2.9%
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U.S. EXPORTS ('000 TONNES) as of May 16/2013

WHEAT	575.6	26,293.8	27,144.0	-3.1%	-2.4%
BARLEY	N/A	140.5	138.7	+1.3%	N/A
CORN	369.8	13,113.0	29,581.8	-55.7%	-51.4%
SOYBEANS	90.6	34,270.3	30,927.0	+10.8%	-0.9%

NOPA SOYBEAN Month Ending: Dec 31/2012

SOYBEAN CRUSH	4,351.7	16,070.0	14,647.0	+9.7%	-4.0%
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* From Canadian Grain Commission Calendar