

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 10/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK JUL13	N/A	N/A	244.00	+0.00	
	-SASK OCT13	N/A	N/A	194.00	+0.00	
	-SASK DEC13	N/A	N/A	199.00	+0.00	
CANOLA	-SASK JUL13	619.30	590.00	618.50	+17.10	
	-SASK NOV13	544.00	528.50	535.60	-5.70	
	-SASK JAN14	541.00	531.00	536.60	-6.10	
DURUM	-WPG JUL13	N/A	N/A	301.90	+0.00	
WHEAT	-WPG OCT13	N/A	N/A	294.90	+0.00	
	-WPG DEC13	N/A	N/A	299.40	+0.00	
MILLING	-WPG JUL13	N/A	N/A	294.00	+0.00	
WHEAT	-WPG OCT13	N/A	N/A	294.00	+0.00	
	-WPG DEC13	N/A	N/A	294.00	+0.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of May 10/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT JUL13	7.27 3/4	6.98 1/4	7.04 1/4	-0.16 3/4	
	-CBT SEP13	7.35 1/2	7.07 3/4	7.12 1/2	-0.18	
	-MINN JUL13	8.29	8.02	8.08 3/4	-0.10 1/4	
WHEAT	-MINN SEP13	8.24 1/2	8.00	8.04 3/4	-0.14 1/2	
	-KANS JUL13	7.80 1/4	7.50	7.58 3/4	-0.19 1/4	
	-KANS SEP13	7.88	7.60 3/4	7.67	-0.21 3/4	
CORN	-CBT JUL13	6.52 1/2	6.25	6.36 1/4	-0.25	
	-CBT SEP13	5.67 3/4	5.46	5.54 1/2	-0.24 3/4	
	-CBT JUL13	3.86 1/4	3.71 3/4	3.78 1/2	-0.09 1/2	
OATS	-CBT SEP13	3.70 1/2	3.66 1/4	3.66 3/4	-0.04 1/4	
	-CBT JUL13	14.19 1/2	13.66 1/4	13.99	+0.11 3/4	
	-CBT AUG13	13.49 1/2	13.14	13.30	-0.05 1/4	
SOYBEAN	-CBT SEP13	12.71 3/4	12.45	12.54 1/4	-0.11 1/2	
	-CBT JUL13	49.73	48.59	49.23	-0.04	
	(¢/lb) -CBT AUG13	49.45	48.36	49.00	-0.01	
SOYMEAL	-CBT JUL13	419.30	400.20	406.80	+0.30	
	(\$/ton) -CBT AUG13	393.50	380.40	383.80	-3.40	

FEEDMILL BIDS on May 06/2013 (Different Delivery Points)

	THIS WEEK	LAST WEEK	
WHEAT	-LETH	289.00-293.00	290.00-294.00
	-REDDEER	292.00-296.00	293.00-296.00
	-EDMTN	292.00-295.00	293.00-295.00
OATS	-EDMTN	241.00-250.00	244.00-252.00
	PEAS - EDMTN	321.00-328.00	319.00-327.00
	BARLEY-LETH	292.00-295.00	290.00-293.00
CANOLA CRUSHER on May 08/2013	-MH/BRKS	286.00-289.00	284.00-286.00
	-CALGARY	288.00-292.00	288.00-291.00
	-REDDEER	280.00-284.00	278.00-282.00
	-VERM	260.00-265.00	262.00-265.00
	-EDMTN	270.00-275.00	272.00-274.00
	-GRANDEP	220.00-232.00	230.00-236.00
	-Meal (FOB)	334.95	323.85
-Seed (DEL)	621.97	626.47	

ELEVATOR BIDS (CND \$/TONNE) on May 09/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	294.26	276.12	289.48	-0.93
**CPS	272.00	241.52	261.56	-3.04

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 10/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	269.19	274.70
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	N/A	N/A
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	620.05	649.44
CANOLA -Red Deer	636.71	605.59

SPECIAL CROP CASH BIDS on May 09/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	602.05	16.39	10.79
FEED	282.56	7.69	4.70
LARGE YELLOW #2 OR BETTER	331.06	9.01	8.80
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	507.39	0.23	0.25
#1 ESTON	497.47	0.23	0.31
MUSTARD #1 YELLOW	871.59	0.40	0.36
#1 BROWN	776.24	0.35	0.31
#1 ORIENTAL	620.27	0.28	0.26

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 09/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	293.94	297.87	309.01	302.96	+2.0%
-#1DNS PORTLAND	340.95	344.93	352.57	343.49	+2.6%
CORN -#2 CHICAGO	270.80	274.29	287.98	252.02	+14.3%
BARLEY-#2FD GREAT FALLS	205.46	205.62	212.87	207.49	+2.6%
-#2 TULARE	333.17	339.00	339.27	313.29	+8.3%
SOYBNS-#1 ILLINOIS	566.86	552.86	564.16	494.95	+14.0%
EXCH RATE May 09/2013: US\$ in CANADA\$	1.0075		CANADA\$ IN US\$	0.9926	

CANADIAN EXPORTS ('000 TONNES) as of May 05/2013

COMMODITY	WEEK* #40	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	442.1	10,628.7	10,768.6	-1.3%	+7.3%
DURUM	172.9	3,490.8	2,963.3	+17.8%	+6.7%
BARLEY	13.3	1,199.2	989.6	+21.2%	+8.3%
OATS	21.4	877.0	953.8	-8.1%	-20.2%
PEAS	106.4	1,583.0	1,336.9	+18.4%	+2.9%
FLAXSEED	19.7	255.7	191.6	+33.5%	-4.9%
CANOLA	141.1	5,986.9	7,145.6	-16.2%	-33.6%

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 08/2013

CANOLA CRUSH	93.5	5,338.1	5,365.4	-0.5%	+2.9%
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U.S. EXPORTS ('000 TONNES) as of May 02/2013

WHEAT	452.8	25,011.7	25,695.1	-2.7%	-2.4%
BARLEY	.5	138.4	138.4	+0.0%	-11.1%
CORN	165.3	12,412.4	28,196.9	-56.0%	-45.1%
SOYBEANS	174.8	34,085.8	30,009.5	+13.6%	-0.9%

NOPA SOYBEAN Month Ending: Dec 31/2012

SOYBEAN CRUSH	4,351.7	16,070.0	14,647.0	+9.7%	-4.0%
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* From Canadian Grain Commission Calendar