

WEEKLY LIVESTOCK MARKET REVIEW

| | | | | | | |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$ | Jun17/16 | 77.65 | Jun10/16 | 78.52 | Jun19/15 | 81.44 |
| BANK RATE % | Jun14/16 | 0.75 | Jun07/16 | 0.75 | Jun16/15 | 1.00 |

CATTLE SLAUGHTER

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Jun11/16 (prel) | Jun04/16 (prel) | Jun13/15 |
| CANADA | N/A | 51,446 | 45,759 |
| EAST | N/A | 12,105 | 9,619 |
| WEST | N/A | 39,341 | 36,140 |
| WEEK END | Jun18/16 (est) | Jun11/16 (est) | Jun20/15 |
| US | 603,000 | 591,000 | 548,500 |

CANADIAN CATTLE GRADES

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jun11/16 | Jun04/16 | Jun13/15 |
| A | 0 | 41,972 | 38,875 |
| B | 0 | 676 | 738 |
| D | 0 | 6,704 | 5,105 |
| E | N/A | 260 | 147 |

A GRADE MARBLING (%)

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jun11/16 | Jun04/16 | Jun13/15 |
| A | 0.0% | 2.5% | 4.2% |
| AA | 0.0% | 39.0% | 41.4% |
| AAA | 0.0% | 58.5% | 54.4% |

CANADIAN CATTLE CLASSES

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Jun11/16 (prel) | Jun04/16 (prel) | Jun13/15 |
| STEERS | N/A | 28,778 | 28,857 |
| HEIFERS | N/A | 15,369 | 11,555 |
| COWS | N/A | 7,040 | 5,189 |
| BULLS | N/A | 259 | 158 |
| CALVES | N/A | 4,411 | 3,853 |

CATTLE FUTURES - US \$/CWT - CLOSE Jun17/2016

| MONTH | LIVE | CHANGE | MONTH | FEEDER | CHANGE |
|--------------------|----------|--------|----------|--------|----------|
| JUN | 116.72 | -5.73 | AUG | 137.43 | -8.13 |
| AUG | 112.55 | -4.80 | SEP | 136.65 | -7.47 |
| OCT | 112.65 | -4.15 | OCT | 135.45 | -7.20 |
| DEC | 113.58 | -3.27 | NOV | 132.20 | -7.10 |
| FEB | 113.47 | -2.83 | JAN | 127.75 | -6.57 |
| APR | 112.95 | -2.75 | MAR | 125.17 | -6.33 |
| WEEK END | Jun17/16 | | Jun10/16 | | Jun19/15 |
| US FSP - US \$/CWT | 144.01 | | 148.91 | | 225.64 |

CATTLE INDICATORS

| | | | |
|-----------------|----------|----------|----------|
| BY PROD VALUE | | | |
| MONTH END | Nov30/16 | Apr30/16 | Jun30/15 |
| CANADIAN \$/CWT | 13.54 | 13.78 | 14.43 |
| WEEK END | Jun10/16 | Jun03/16 | Jun12/15 |
| US-US \$/CWT | 11.33 | 11.22 | 13.55 |
| CURRENTNESS | Jun11/16 | Jun04/16 | Jun13/15 |
| WEST-A1% | 0.0% | 49.6% | 50.4% |
| CAN-A1% | 0.0% | 51.5% | 51.3% |
| FD:STR RATIO | Jun10/16 | Jun03/16 | Jun12/15 |
| ALTA BARLEY | 35.0 | 34.7 | 41.8 |
| | Jun11/16 | Jun04/16 | Jun13/15 |
| US CORN | 35.3 | 34.1 | 43.1 |
| AVG CARCASS WT | Jun11/16 | Jun04/16 | Jun13/15 |
| WEST STR-LBS | N/A | 846.0 | 836.0 |
| CAN STR-LBS | N/A | 872.0 | 850.0 |
| US CATTLE-LBS | 810.0 | 812.0 | 813.0 |

CATTLE PRICES (CANFAX) - \$/CWT

| | | | |
|-------------------------|-----------------|-----------------|-----------------|
| WEEK END | Jun10/16 | Jun03/16 | Jun12/15 |
| ALBERTA RAILGRADE SALES | | | |
| STR-LOW | 259.00 | 265.50 | 336.50 |
| STR-HIGH | 263.50 | 270.50 | 338.50 |
| HFR-LOW | N/A | 265.50 | 336.50 |
| HFR-HIGH | N/A | 268.50 | 337.00 |
| ALBERTA DIRECT SALES | | | |
| STR-RANGE | 157.50 - 157.50 | 159.50 - 161.75 | 200.50 - 201.00 |
| AVERAGE | 156.39 | 160.84 | 202.23 |
| VOLUME | 8,898 | 7,101 | 7,566 |
| HFR-RANGE | N/A | N/A | N/A |
| AVERAGE | N/A | 158.41 | 200.34 |
| VOLUME | N/A | 1,931 | 1,977 |

OPEN MARKET - \$/CWT

| | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| WEEK END | Jun17/16 | Jun10/16 | Jun19/15 |
| STEERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 134.91 - 166.47 | 186.19 - 202.13 |
| NEBRASKA* | 119.00 - 120.00 | 126.00 - 129.50 | 150.00 - 150.50 |
| HEIFERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 143.69 - 162.88 | 184.95 - 196.35 |
| NEBRASKA* | N/A | 126.00 - 129.50 | 150.00 - 150.50 |
| COWS - D1,2 | | | |
| CLYDE | 90.00 - 104.00 | 85.00 - 100.00 | 100.00 - 140.00 |
| SIoux F* | 81.25 | 80.25 | 109.88 |
| 800-900 LB FEEDER STEERS | | | |
| CLYDE | 170.00 - 204.00 | 165.00 - 192.00 | 248.00 - 274.00 |
| PONOKA | 170.00 - 187.50 | 179.00 - 199.50 | 250.00 - 269.00 |
| STRATHMORE | N/A | 150.00 - 187.00 | N/A |
| ONTARIO | N/A | 173.00 - 198.00 | 236.00 - 258.00 |

700-800 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 200.00 - 227.00 | 195.00 - 215.00 | 270.00 - 292.00 |
| PONOKA | 200.00 - 207.00 | 200.00 - 214.50 | 266.00 - 295.00 |
| STRATHMORE | N/A | 160.00 - 210.00 | N/A |
| C.NEBRAS* | 145.50 - 161.50 | 149.25 - 171.00 | 222.00 - 265.50 |

600-700 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 190.00 - 235.00 | 200.00 - 240.00 | 285.00 - 312.00 |
| PONOKA | 211.00 - 233.00 | 205.00 - 222.00 | 285.00 - 323.00 |
| STRATHMORE | N/A | 185.00 - 234.00 | N/A |

500-600 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 190.00 - 235.00 | 210.00 - 250.00 | 300.00 - 338.00 |
| PONOKA | 223.00 - 244.00 | 210.00 - 230.00 | 324.00 - 343.00 |
| STRATHMORE | N/A | 180.00 - 248.00 | N/A |
| ONTARIO | N/A | 181.00 - 247.00 | 270.00 - 363.00 |

700-800 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 170.00 - 200.00 | 160.00 - 185.00 | 225.00 - 270.00 |
| PONOKA | 170.00 - 187.25 | 169.00 - 188.00 | 233.00 - 264.00 |
| STRATHMORE | N/A | 160.00 - 189.00 | N/A |

500-600 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 180.00 - 205.00 | 175.00 - 205.00 | 285.00 - 311.00 |
| PONOKA | 198.00 - 210.00 | 189.00 - 205.00 | 282.00 - 320.00 |
| STRATHMORE | N/A | 168.00 - 216.00 | N/A |

NOTE: * denotes price in US Dollars
** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jun03/2016

| | | | | |
|--------|---------|-------|-------|--------|
| CATTLE | FROM US | TO US | TO US | TO US |
| | SLTR | SLTR | FDR | HOGS |
| CANADA | 0 | 6,414 | 4,853 | 17,238 |
| EAST | 0 | 3,296 | 141 | 8,114 |
| WEST | 0 | 3,118 | 4,712 | 9,124 |

BEEF WHOLESALE PRICES - \$/CWT

| | | | |
|------------------|----------|----------|----------|
| WEEK END | Jun10/16 | Jun03/16 | Jun12/15 |
| CDA CUTOOUT AAA | 286.67 | 287.27 | 319.90 |
| CDA CUTOOUT AA/A | 264.73 | 266.62 | 305.56 |

US BOXED BEEF CUTOUT - US \$/CWT

| | | | |
|--------------|----------|----------|----------|
| WEEK END | Jun17/16 | Jun10/16 | Jun19/15 |
| CHOICE 6-900 | 225.53 | 225.60 | 249.87 |
| SELECT 6-900 | 202.54 | 201.79 | 243.67 |

HOG SLAUGHTER

| | | | |
|----------|-----------------|-----------------|-----------|
| WEEK END | Jun11/16 (prel) | Jun04/16 (prel) | Jun13/15 |
| CANADA | 388,218 | 395,365 | 398,255 |
| EAST | 227,397 | 233,505 | 234,392 |
| WEST | 160,821 | 161,860 | 163,863 |
| AB/BC** | 55,075 | 54,247 | 60,127 |
| WEEK END | Jun18/16 (est) | Jun11/16 (est) | Jun20/15 |
| US | 2,160,000 | 2,086,000 | 2,132,400 |

HOG CASH PRICES - INDEX 100 - \$/KG

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jun17/16 | Jun10/16 | Jun19/15 |
| ALTA AVG | 1.842 | 1.797 | 1.740 |
| ONT AVG | N/A | N/A | 2.017 |

INTERIOR IOWA MINNESOTA HOG CASH PRICES

| | | | |
|------------------------|----------|----------|----------|
| WEEK END | Jun17/16 | Jun10/16 | Jun19/15 |
| US \$/CWT | 80.70 | 78.63 | 75.61 |
| CAN EQVT \$/KG | 1.983 | 1.910 | 1.771 |
| US PORK CARCASS CUTOUT | | | |
| US \$/CWT | N/A | 87.14 | 84.55 |

HOG FUTURES - US \$/CWT

| MONTH | LEAN | CHANGE | MONTH | FUTURES | CHANGE |
|-------|-------|--------|-------|---------|---------|
| JUL | 86.17 | +0.47 | SEP | 0.7769 | -0.0067 |
| AUG | 89.17 | +2.55 | DEC | 0.7770 | -0.0068 |
| OCT | 74.33 | +1.53 | MAR | 0.7772 | -0.0068 |
| DEC | 66.42 | -0.53 | JUN | 0.7774 | -0.0070 |
| FEB | 69.00 | -0.90 | SEP | 0.7777 | -0.0071 |
| APR | 71.53 | -0.92 | DEC | 0.7780 | -0.0071 |

HOG INDICATORS

| | | | |
|-------------------|----------|----------|----------|
| WEEK END | Jun11/16 | Jun04/16 | Jun13/15 |
| AV DRSD WT US-LBS | 213.00 | 213.00 | 214.00 |
| FD: HOG RATIO | Jun10/16 | Jun03/16 | Jun12/15 |
| US CORN | 21.4 | 20.3 | 21.7 |
| ALTA BARLEY | 14.6 | 13.7 | 13.3 |

SHEEP AND LAMB PRICES - Most Recent Sale to Jun16/2016

| | | | |
|-------------------|-----------------|-----------------|----------|
| | MARKET LAMBS | FEEDER LAMBS | SHEEP |
| | (95-109 LBS) | (<80 LBS) | ALL WTS. |
| ONTARIO (\$/HD) | 248.28 - 267.81 | 250.44 - 299.40 | N/A |
| TEXAS (US \$/CWT) | N/A | 175.00 | 62.50 |

ALTA SHEEP AND LAMB PRICES - Most Recent Sale to Jun09/2016

| | |
|-------------------------------------|-----|
| SLAUGHTER LAMB (LIVE WT.) - \$/CWT | N/A |
| SLAUGHTER SHEEP (LIVE WT.) - \$/CWT | N/A |

STATISTICS & DATA DEVELOPMENT SECTION
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