

WEEKLY LIVESTOCK MARKET REVIEW

| | | | | | | |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$ | Jan30/15 | 78.63 | Jan23/15 | 80.63 | Jan31/14 | 89.94 |
| BANK RATE % | Jan27/15 | 1.00 | Jan20/15 | 1.19 | Jan28/14 | 1.25 |

CATTLE SLAUGHTER

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Jan24/15 (prel) | Jan17/15 (prel) | Jan25/14 |
| CANADA | 51,983 | 44,531 | 54,085 |
| EAST | 12,421 | 11,120 | 12,511 |
| WEST | 39,562 | 33,411 | 41,574 |
| WEEK END | Jan31/15 (est) | Jan24/15 (est) | Feb01/14 |
| US | 563,000 | 576,000 | 571,900 |

CANADIAN CATTLE GRADES

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jan24/15 | Jan17/15 | Jan25/14 |
| A | 39,119 | 34,187 | 41,277 |
| B | 549 | 579 | 595 |
| D | 10,687 | 8,292 | 10,795 |
| E | 159 | 33 | 47 |

A GRADE MARBLING (%)

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jan24/15 | Jan17/15 | Jan25/14 |
| A | 1.1% | 1.5% | 1.7% |
| AA | 41.7% | 41.1% | 42.3% |
| AAA | 57.3% | 57.4% | 56.1% |

CANADIAN CATTLE CLASSES

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Jan24/15 (prel) | Jan17/15 (prel) | Jan25/14 |
| STEERS | 27,077 | 24,398 | 27,701 |
| HEIFERS | 13,700 | 11,281 | 14,696 |
| COWS | 11,036 | 8,806 | 11,604 |
| BULLS | 170 | 46 | 84 |
| CALVES | 3,907 | 4,117 | 4,143 |

CATTLE FUTURES - US \$/CWT - CLOSE Jan30/2015

| MONTH | LIVE | CHANGE | MONTH | FEEDER | CHANGE |
|--------------------|----------|--------|----------|--------|----------|
| FEB | 154.85 | +4.50 | MAR | 205.20 | +3.38 |
| APR | 152.28 | +3.47 | APR | 205.40 | +2.85 |
| JUN | 144.63 | +1.85 | MAY | 206.13 | +2.70 |
| AUG | 144.05 | +1.85 | AUG | 208.00 | +2.97 |
| OCT | 147.20 | +2.45 | SEP | 207.35 | +2.65 |
| DEC | 148.20 | +2.40 | OCT | 206.25 | +2.63 |
| WEEK END | Jan30/15 | | Jan23/15 | | Jan31/14 |
| US FSP - US \$/CWT | 211.69 | | 220.45 | | 171.12 |

CATTLE INDICATORS

| | | | |
|-----------------|----------|----------|----------|
| BY PROD VALUE | | | |
| MONTH END | Nov30/14 | Oct31/14 | Nov30/13 |
| CANADIAN \$/CWT | 16.38 | 16.32 | 13.79 |
| WEEK END | Jan23/15 | Jan16/15 | Jan24/14 |
| US-US \$/CWT | 15.25 | 15.31 | 14.93 |
| CURRENTNESS | Jan24/15 | Jan17/15 | Jan25/14 |
| WEST-A1% | 44.3% | 55.5% | 55.5% |
| CAN-A1% | 47.1% | 51.0% | 56.5% |
| FD:STR RATIO | Jan23/15 | Jan16/15 | Jan24/14 |
| ALTA BARLEY | N/A | 42.2 | 42.2 |
| | Jan24/15 | Jan17/15 | Jan25/14 |
| US CORN | 44.8 | 45.4 | 32.5 |
| AVG CARCASS WT | Jan24/15 | Jan17/15 | Jan25/14 |
| WEST STR-LBS | 854.0 | 854.0 | 832.0 |
| CAN STR-LBS | 874.0 | 876.0 | 848.0 |
| US CATTLE-LBS | 824.0 | 825.0 | 803.0 |

CATTLE PRICES (CANFAX) - \$/CWT

| | | | |
|-------------------------|----------|----------|-----------------|
| WEEK END | Jan23/15 | Jan16/15 | Jan24/14 |
| ALBERTA RAILGRADE SALES | | | |
| STR-LOW | N/A | 317.75 | 233.50 |
| STR-HIGH | N/A | 318.50 | 238.00 |
| HFR-LOW | N/A | N/A | 233.50 |
| HFR-HIGH | N/A | N/A | 238.00 |
| ALBERTA DIRECT SALES | | | |
| STR-RANGE | N/A | N/A | 137.00 - 148.50 |
| AVERAGE | N/A | 191.05 | 142.52 |
| VOLUME | N/A | 6,151 | 8,242 |
| HFR-RANGE | N/A | N/A | 148.50 - 148.50 |
| AVERAGE | N/A | N/A | 142.21 |
| VOLUME | N/A | N/A | 3,050 |

OPEN MARKET - \$/CWT

| | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| WEEK END | Jan30/15 | Jan23/15 | Jan31/14 |
| STEERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 178.96 - 195.30 | 124.87 - 157.13 |
| NEBRASKA* | 160.00 - 160.50 | 158.00 - 160.00 | 144.00 - 146.00 |
| HEIFERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 174.00 - 191.57 | 136.71 - 150.45 |
| NEBRASKA* | 159.00 - 160.50 | 159.00 - 160.00 | 145.00 - 146.00 |
| COWS - D1,2 | | | |
| CLYDE | 114.00 - 143.00 | 114.00 - 144.00 | 75.00 - 85.00 |
| SIoux F* | 99.17 | 94.00 | 89.67 |

800-900 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 210.00 - 228.00 | 210.00 - 246.00 | 150.00 - 169.00 |
| PONOKA | 220.00 - 244.00 | 230.00 - 246.00 | 158.00 - 173.00 |
| STRATHMORE | N/A | 205.00 - 239.00 | N/A |
| ONTARIO | N/A | 214.00 - 246.00 | 141.00 - 172.00 |

700-800 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 230.00 - 261.00 | 230.00 - 264.00 | 165.00 - 181.25 |
| PONOKA | 245.00 - 260.00 | 245.00 - 265.00 | 170.00 - 185.00 |
| STRATHMORE | N/A | 220.00 - 258.00 | N/A |
| C.NEBRAS* | N/A | 200.00 - 244.75 | 161.00 - 187.00 |

600-700 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 244.00 - 284.00 | 244.00 - 292.00 | 178.00 - 194.00 |
| PONOKA | 265.00 - 289.00 | 265.00 - 285.00 | 180.00 - 195.00 |
| STRATHMORE | N/A | 244.00 - 288.00 | N/A |

500-600 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 290.00 - 336.00 | 290.00 - 322.00 | 190.00 - 210.50 |
| PONOKA | 290.00 - 320.00 | 290.00 - 315.00 | 195.00 - 212.00 |
| STRATHMORE | N/A | 270.00 - 341.00 | N/A |
| ONTARIO | N/A | 238.00 - 320.00 | 161.00 - 207.00 |

700-800 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 230.00 - 243.00 | 210.00 - 242.00 | 145.00 - 167.75 |
| PONOKA | 230.00 - 242.00 | 230.00 - 245.00 | 155.00 - 173.00 |
| STRATHMORE | N/A | 200.00 - 235.00 | N/A |

500-600 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 250.00 - 291.00 | 240.00 - 292.00 | 165.00 - 185.00 |
| PONOKA | 265.00 - 295.00 | 265.00 - 295.00 | 175.00 - 188.00 |
| STRATHMORE | N/A | 245.00 - 307.00 | N/A |

NOTE: * denotes price in US Dollars
** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jan16/2015

| | | | | |
|--------|---------|--------|-------|--------|
| CATTLE | FROM US | TO US | TO US | TO US |
| | SLTR | SLTR | FDR | HOGS |
| CANADA | 0 | 10,793 | 8,942 | 22,466 |
| EAST | 0 | 5,362 | 66 | 11,492 |
| WEST | 0 | 5,431 | 8,876 | 10,974 |

BEEF WHOLESALE PRICES - \$/CWT

| | | | |
|------------------|----------|----------|----------|
| WEEK END | Jan23/15 | Jan16/15 | Jan24/14 |
| CDA CUTOOUT AAA | N/A | N/A | 236.97 |
| CDA CUTOOUT AA/A | N/A | N/A | 233.47 |

US BOXED BEEF CUTOUT - US \$/CWT

| | | | |
|--------------|----------|----------|----------|
| WEEK END | Jan30/15 | Jan23/15 | Jan31/14 |
| CHOICE 6-900 | 246.69 | 256.85 | 231.98 |
| SELECT 6-900 | 239.89 | 248.64 | 231.16 |

HOG SLAUGHTER

| | | | |
|----------|-----------------|-----------------|-----------|
| WEEK END | Jan24/15 (prel) | Jan17/15 (prel) | Jan25/14 |
| CANADA | 427,136 | 435,068 | 419,602 |
| EAST | 255,006 | 260,949 | 249,131 |
| WEST | 172,130 | 174,119 | 170,471 |
| AB/BC** | 62,589 | 61,535 | 54,242 |
| WEEK END | Jan31/15 (est) | Jan24/15 (est) | Feb01/14 |
| US | 2,260,000 | 2,316,000 | 2,129,000 |

HOG CASH PRICES - INDEX 100 - \$/KG

| | | | |
|----------|----------|----------|----------|
| WEEK END | Jan30/15 | Jan23/15 | Jan31/14 |
| ALTA AVG | 1.550 | 1.562 | 1.612 |
| ONT AVG | N/A | 1.846 | 1.895 |

INTERIOR IOWA MINNESOTA HOG CASH PRICES

| | | | |
|------------------------|----------|----------|----------|
| WEEK END | Jan30/15 | Jan23/15 | Jan31/14 |
| US \$/CWT | 66.01 | 69.04 | 81.72 |
| CAN EQVT \$/KG | 1.601 | 1.634 | 1.733 |
| US PORK CARCASS CUTOUT | | | |
| US \$/CWT | N/A | 85.31 | 90.10 |

HOG FUTURES - US \$/CWT

| MONTH | LEAN | CHANGE | MONTH | FUTURES | CHANGE |
|-------|-------|--------|-------|---------|---------|
| FEB | 67.47 | -1.83 | MAR | 0.7881 | -0.0160 |
| APR | 72.25 | +1.60 | JUN | 0.7874 | -0.0158 |
| MAY | 80.45 | +3.67 | SEP | 0.7869 | -0.0155 |
| JUN | 84.10 | +3.90 | DEC | 0.7866 | -0.0152 |
| JUL | 84.30 | +3.58 | MAR | 0.7868 | -0.0150 |
| AUG | 83.75 | +3.22 | JUN | 0.7873 | -0.0148 |

HOG INDICATORS

| | | | |
|-------------------|----------|----------|----------|
| WEEK END | Jan24/15 | Jan17/15 | Jan25/14 |
| AV DRSD WT US-LBS | 216.00 | 215.00 | 214.00 |
| FD: HOG RATIO | Jan23/15 | Jan16/15 | Jan24/14 |
| US CORN | 19.1 | 19.8 | 19.3 |
| ALTA BARLEY | 12.8 | 12.6 | 16.8 |

SHEEP AND LAMB PRICES - Most Recent Sale to Jan29/2015

| | | | |
|-------------------|--------------|--------------|----------|
| | MARKET LAMBS | FEEDER LAMBS | SHEEP |
| | (95-109 LBS) | (<80 LBS) | ALL WTS. |
| ONTARIO (\$/HD) | N/A | N/A | N/A |
| TEXAS (US \$/CWT) | N/A | N/A | 99.00 |

SHEEP AND LAMB PRICES - Most Recent Sale to Jan22/2015

| | |
|-------------------------------------|-----|
| SLAUGHTER LAMB (LIVE WT.) - \$/CWT | N/A |
| SLAUGHTER SHEEP (LIVE WT.) - \$/CWT | N/A |
| (CENTRAL ALTA, INNISFAIL) | |

STATISTICS & DATA DEVELOPMENT BRANCH
ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

Jan 30, 2015