

**WEEKLY LIVESTOCK MARKET REVIEW**

CAN/US \$ Feb28 90.29 Feb21 89.86 Mar01/13 97.23  
 BANK RATE % Feb25 1.25 Feb18 1.25 Feb26/13 1.25

**CATTLE SLAUGHTER**

WEEK END	Feb22/14 (prel)	Feb15/14 (prel)	Feb23/13
CANADA	43,672	52,936	43,068
EAST	9,944	12,268	9,926
WEST	33,728	40,668	33,142
WEEK END	Mar01/14 (est)	Feb22/14 (est)	Mar02/13
US	567,000	539,000	564,400

**CANADIAN CATTLE GRADES**

WEEK END	Feb22/14	Feb15/14	Feb23/13
A	34,379	41,320	33,191
B	533	528	477
D	7,520	9,895	8,290
E	28	76	74

**A GRADE MARBLING (%)**

WEEK END	Feb22/14	Feb15/14	Feb23/13
A	1.0%	1.4%	1.6%
AA	35.8%	39.2%	37.0%
AAA	63.2%	59.4%	61.4%

**CANADIAN CATTLE CLASSES**

WEEK END	Feb22/14 (prel)	Feb15/14 (prel)	Feb23/13
STEERS	20,893	27,658	21,575
HEIFERS	14,429	14,583	12,399
COWS	8,335	10,627	9,000
BULLS	15	68	94
CALVES	4,083	4,036	4,087

**CATTLE FUTURES - US \$/CWT - CLOSE Feb28/2014**

MTH	LIVE	CHG	MTH	FEEDER	CHG
APR	144.97	+3.53	MAR	171.70	+1.00
JUN	134.20	+1.47	APR	173.07	+1.88
AUG	132.63	+1.32	MAY	173.70	+1.47
OCT	135.75	+1.35	AUG	175.57	+1.57
DEC	136.90	+1.15	SEP	174.90	+1.40
FEB	137.80	+1.40	OCT	174.80	+2.30
WEEK END	Feb28/14		Feb21/14		Mar01/13
US FSP - US\$/CWT	171.03		170.77		138.87

**CATTLE INDICATORS**

BY PROD VAL			
MONTH END	Jan31/14	Dec31/13	Jan31/13
CANADIAN\$/CWT	14.22	14.14	N/A
WEEK END	Feb21/14	Feb14/14	Feb22/13
US-US\$/CWT	15.03	14.81	13.84
CURRENTNESS	Feb22/14	Feb15/14	Feb23/13
WEST-A1%	46.7%	52.9%	47.9%
CAN-A1%	50.0%	55.6%	50.3%
FD:STR RATIO	Feb21/14	Feb14/14	Feb22/13
ALTA BARLEY	N/A	36.1	18.6
	Feb22/14	Feb15/14	Feb23/13
US CORN	30.8	31.6	17.0
AVG CARCASS WT	Feb22/14	Feb15/14	Feb23/13
WEST STR-LBS	848.0	837.0	887.0
CAN STR-LBS	861.0	849.0	893.0
US CATTLE-LBS	806.0	803.0	802.0

**CATTLE PRICES (CANFAX) - \$/CWT**

WEEK END	Feb21/14	Feb14/14	Feb22/13
ALBERTA RAILGRADE SALES			
STR-LOW	N/A	228.75	191.50
STR-HIGH	N/A	228.75	191.50
HFR-LOW	N/A	228.75	188.00
HFR-HIGH	N/A	228.75	188.00
ALBERTA DIRECT SALES			
STR-RANGE	N/A-N/A	134.50-136.00	114.25-114.25
AVERAGE	N/A	135.09	114.71
VOLUME	N/A	7,253	9,569
HFR-RANGE	N/A-N/A	N/A-N/A	113.50-114.25
AVERAGE	N/A	133.82	113.58
VOLUME	N/A	1,832	2,575

**OPEN MARKET - \$/CWT**

	Feb28/14	Feb21/14	Mar01/13
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	137.81-156.40	111.43-129.08
NEBRASKA*	150.00-152.50	144.00-148.00	127.00-128.50
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	119.69-150.47	110.85-123.03
NEBRASKA*	151.50-152.50	144.00-148.00	127.00-129.00
COWS - D1,2			
CLYDE	N/A-N/A	80.00-95.00	68.00-77.00
SIOUX F*	N/A	92.33	75.94

	Feb28/14	Feb21/14	Mar01/13
800-900 LB FEEDER STEERS			
CLYDE	N/A-N/A	150.00-168.50	123.00-128.50
PONOKA	155.00-174.00	162.00-171.00	119.00-129.00
STRATHMOR	N/A-N/A	140.00-172.00	115.00-131.00
ONTARIO	N/A-N/A	148.00-168.00	118.00-131.00
700-800 LB FEEDER STEERS			
CLYDE	N/A-N/A	165.00-179.50	125.00-137.00
PONOKA	165.00-185.00	171.00-181.00	128.00-136.00
STRATHMOR	N/A-N/A	150.00-182.00	115.00-139.00
C.NEBRAS*	N/A-N/A	167.00-188.00	131.75-160.00
600-700 LB FEEDER STEERS			
CLYDE	N/A-N/A	184.00-201.00	138.00-150.00
PONOKA	185.00-200.00	185.00-200.00	138.00-153.00
STRATHMOR	N/A-N/A	160.00-206.00	125.00-148.00
500-600 LB FEEDER STEERS			
CLYDE	N/A-N/A	190.00-215.50	150.00-160.00
PONOKA	195.00-219.00	198.00-215.00	150.00-165.00
STRATHMOR	N/A-N/A	160.00-208.00	120.00-165.00
ONTARIO	N/A-N/A	157.00-203.00	120.00-157.00
700-800 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	145.00-162.75	117.00-125.00
PONOKA	155.00-171.00	155.00-170.00	119.00-126.00
STRATHMOR	N/A-N/A	135.00-168.00	115.00-130.00
500-600 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	170.00-190.00	130.00-142.50
PONOKA	175.00-190.00	175.00-190.00	135.00-144.00
STRATHMOR	N/A-N/A	150.00-192.00	115.00-140.00

NOTE: \* denotes price in US Dollars  
 \*\* Alberta breakdown not available

**PRELIM LIVE ANIMAL TRADE - WEEK ENDING Feb14/2014**

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	15,283	10,302	14,131
EAST	0	4,826	0	4,737
WEST	0	10,457	10,302	9,394

**BEEF WHOLESALE PRICES - \$/CWT**

WEEK ENDING	Feb14/14	Feb07/14	Feb15/13
CDA CUTOOT AAA	226.84	221.94	175.13
CDA CUTOOT AA/A	225.01	221.44	171.56

**US BOXED BEEF CUTOOT - US \$/CWT**

WEEK END	Feb28/14	Feb21/14	Mar01/13
CHOICE 6-900	219.60	212.98	185.49
SELECT 6-900	217.09	210.69	183.83

**HOG SLAUGHTER**

WEEK END	Feb22/14 (prel)	Feb15/14 (prel)	Feb23/13
CANADA	388,499	394,018	397,885
EAST	231,760	237,680	240,558
WEST	156,739	156,338	157,327
AB/BC**	55,824	55,014	52,318
WEEK END	Mar01/14 (est)	Feb22/14 (est)	Mar02/13
US	2,169,000	2,113,000	2,161,600

**HOG CASH PRICES - INDEX 100 - \$/KG**

WEEK END	Feb28/14	Feb21/14	Mar01/13
ALTA AVG	1.875	1.772	1.426
ONT AVG	N/A	N/A	1.730
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Feb28/14	Feb21/14	Mar01/13
US \$/CWT	101.26	93.69	74.67
CAN EQVT \$/KG	2.139	1.989	1.465

**US PORK CARCASS CUTOOT**

US \$/CWT	N/A	96.39	81.47
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**HOG FUTURES - US\$/CWT CAN/US\$ CLOSE Feb28/2014**

MTH	LEAN	CHG	MTH	FUTURES	CHG
APR	106.85	+7.50	MAR	.9034	+0.0052
MAY	111.40	+4.40	JUN	.9015	+0.0052
JUN	112.22	+4.20	SEP	.8997	+0.0053
JUL	111.45	+3.90	DEC	.8976	+0.0051
AUG	111.10	+5.13	MAR	.8958	+0.0052
OCT	94.00	+1.95	JUN	.8942	+0.0052

**HOG INDICATORS**

WEEK END	Feb22/14	Feb15/14	Feb23/13
AV DRSD WT US-LBS	213.0	213.0	207.0
FD:HOG RATIO	Feb21/14	Feb14/14	Feb22/13
US CORN	20.9	19.8	10.7
	Feb21/14	Feb14/14	Feb22/13
ALTA BARLEY	17.2	16.2	8.7

**SHEEP AND LAMB PRICES - Most Recent Sale to Feb27/2014**

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	167.43-183.32	188.52-248.16	N/A
TEXAS (US\$)	N/A	N/A	65.50\$/CWT
<b>SHEEP AND LAMB PRICES - Most Recent Sale to Feb20/2014</b>			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	141.12-142.08	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	40.00	
(CENTRAL ALTA, INNISFAIL)			