

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Feb07 90.76 Jan31 89.94 Feb08/13 99.80
 BANK RATE % Feb04 1.25 Jan28 1.25 Feb05/13 1.25

CATTLE SLAUGHTER

WEEK END	Feb01/14 (prel)	Jan25/14 (prel)	Feb02/13
CANADA	52,899	54,085	50,140
EAST	12,534	12,511	10,175
WEST	40,365	41,574	39,965
WEEK END	Feb08/14 (est)	Feb01/14 (est)	Feb09/13
US	561,000	566,000	591,700

CANADIAN CATTLE GRADES

WEEK END	Feb01/14	Jan25/14	Feb02/13
A	41,308	41,277	38,242
B	448	595	680
D	9,911	10,795	9,884
E	130	47	10

A GRADE MARBLING (%)

WEEK END	Feb01/14	Jan25/14	Feb02/13
A	1.5%	1.7%	1.3%
AA	42.7%	42.3%	41.2%
AAA	55.8%	56.1%	57.5%

CANADIAN CATTLE CLASSES

WEEK END	Feb01/14 (prel)	Jan25/14 (prel)	Feb02/13
STEERS	25,975	27,701	23,345
HEIFERS	16,184	14,696	15,816
COWS	10,582	11,604	10,949
BULLS	158	84	30
CALVES	4,524	4,143	4,021

CATTLE FUTURES - US \$/CWT - CLOSE Feb07/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
FEB	141.20	-0.48	MAR	167.80	-1.63
APR	140.40	-0.03	APR	168.53	-1.15
JUN	132.10	+0.60	MAY	169.20	-0.88
AUG	130.57	+0.75	AUG	171.30	-0.05
OCT	133.88	+0.60	SEP	170.75	+0.60
DEC	134.97	+0.63	OCT	169.90	+0.40
WEEK END	Feb07/14		Jan31/14		Feb08/13
US FSP - US\$/CWT	169.63		171.12		145.43

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Dec31/13	Nov30/13	Dec31/12
CANADIAN\$/CWT	14.14	13.79	N/A
WEEK END	Jan31/14	Jan24/14	Feb01/13
US-US\$/CWT	14.77	14.93	13.70
CURRENTNESS	Feb01/14	Jan25/14	Feb02/13
WEST-A1%	52.8%	55.5%	49.6%
CAN-A1%	55.6%	56.5%	50.6%
FD:STR RATIO	Jan31/14	Jan24/14	Feb01/13
ALTA BARLEY	41.4	42.2	18.9
	Feb01/14	Jan25/14	Feb02/13
US CORN	31.9	32.5	16.3
	Feb01/14	Jan25/14	Feb02/13
AVG CARCASS WT	831.0	832.0	886.0
WEST STR-LBS	846.0	848.0	890.0
CAN STR-LBS	802.0	803.0	800.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Jan31/14	Jan24/14	Feb01/13
	ALBERTA RAILGRADE SALES		
STR-LOW	236.75	233.50	191.50
STR-HIGH	238.50	238.00	196.75
HFR-LOW	N/A	233.50	191.85
HFR-HIGH	N/A	238.00	194.75

ALBERTA DIRECT SALES			
STR-RANGE	140.00-140.00	137.00-148.50	115.50-117.00
AVERAGE	139.78	142.52	116.24
VOLUME	6,641	8,242	6,082
HFR-RANGE	N/A-N/A	148.50-148.50	117.00-117.00
AVERAGE	N/A	142.21	115.76
VOLUME	N/A	3,050	1,845

OPEN MARKET - \$/CWT

	Feb07/14	Jan31/14	Feb08/13
	STEERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	124.87-157.13	96.41-127.89
NEBRASKA*	139.00-141.00	144.00-146.00	124.00-125.00
	HEIFERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	136.71-150.45	114.48-128.10
NEBRASKA*	139.00-141.00	145.00-146.00	124.00-125.00
	COWS - D1,2		
CLYDE	75.00-83.00	75.00-85.00	58.00-70.00
STOIX F*	90.92	89.67	82.38

800-900 LB FEEDER STEERS			
CLYDE	150.00-169.50	150.00-169.00	123.00-136.00
PONOKA	156.00-169.00	158.00-173.00	125.00-135.00
STRATHMOR	N/A-N/A	N/A-N/A	115.00-137.00
ONTARIO	N/A-N/A	141.00-172.00	111.00-135.00
	700-800 LB FEEDER STEERS		
CLYDE	165.00-180.25	165.00-181.25	125.00-140.00
PONOKA	170.00-180.00	170.00-185.00	132.00-140.00
STRATHMOR	N/A-N/A	N/A-N/A	110.00-138.00
C.NEBRAS*	N/A-N/A	161.00-187.00	135.00-155.50
	600-700 LB FEEDER STEERS		
CLYDE	178.00-195.00	178.00-194.00	135.00-147.25
PONOKA	185.00-199.00	180.00-195.00	136.00-149.00
STRATHMOR	N/A-N/A	N/A-N/A	110.00-148.00
	500-600 LB FEEDER STEERS		
CLYDE	190.00-208.50	190.00-210.50	155.00-166.50
PONOKA	190.00-210.00	195.00-212.00	150.00-172.00
STRATHMOR	N/A-N/A	N/A-N/A	110.00-170.00
ONTARIO	N/A-N/A	161.00-207.00	128.00-167.00
	700-800 LB FEEDER HEIFERS		
CLYDE	145.00-160.75	145.00-167.75	120.00-128.00
PONOKA	152.00-165.00	155.00-173.00	122.00-132.00
STRATHMOR	N/A-N/A	N/A-N/A	110.00-130.00
	500-600 LB FEEDER HEIFERS		
CLYDE	165.00-180.00	165.00-185.00	135.00-152.00
PONOKA	170.00-185.00	175.00-188.00	138.00-150.00
STRATHMOR	N/A-N/A	N/A-N/A	110.00-140.00

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jan24/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	19,419	8,591	17,206
EAST	0	5,941	0	7,381
WEST	0	13,478	8,591	9,825

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Jan31/14	Jan24/14	Feb01/13
CDA CUTOOT AAA	227.05	236.97	177.87
CDA CUTOOT AA/A	226.96	233.47	172.29

US BOXED BEEF CUTOOT - US \$/CWT

WEEK END	Feb07/14	Jan31/14	Feb08/13
CHOICE 6-900	216.30	231.98	183.31
SELECT 6-900	215.35	231.16	180.03

HOG SLAUGHTER

WEEK END	Feb01/14 (prel)	Jan25/14 (prel)	Feb02/13
CANADA	405,850	419,602	417,626
EAST	239,519	249,131	249,463
WEST	166,331	170,471	168,163
AB/BC**	57,263	54,242	54,099
WEEK END	Feb08/14 (est)	Feb01/14 (est)	Feb09/13
US	2,171,000	2,132,000	2,141,400

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Feb07/14	Jan31/14	Feb08/13
ALTA AVG	1.661	1.612	1.610
ONT AVG	N/A	1.895	1.825
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Feb07/14	Jan31/14	Feb08/13
US \$/CWT	81.79	81.72	84.70
CAN EQVT \$/KG	1.719	1.733	1.619

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
FEB	86.58	+0.35	MAR	.9056	+0.0078
APR	94.72	-0.08	JUN	.9036	+0.0077
MAY	103.15	+0.45	SEP	.9017	+0.0076
JUN	105.35	+0.52	DEC	.8999	+0.0074
JUL	104.93	+1.52	MAR	.8982	+0.0073
AUG	103.00	+2.00	JUN	.8966	+0.0073

HOG INDICATORS

WEEK END	Feb01/14	Jan25/14	Feb02/13
AV DRSD WT US-LBS	214.0	214.0	208.0
FD:HOG RATIO	Jan31/14	Jan24/14	Feb01/13
US CORN	18.8	19.3	11.6
	Jan31/14	Jan24/14	Feb01/13
ALTA BARLEY	17.3	16.9	9.2

SHEEP AND LAMB PRICES - Most Recent Sale to Feb06/2014

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	162.58-182.92	157.37-243.77	N/A
TEXAS (US\$)	N/A	N/A	78.00\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Jan30/2014			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	139.68-142.08	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	35.00	
(CENTRAL ALTA, INNISFAIL)			