

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Jan03 94.22 Dec27 93.48 Jan04/13 101.46
 BANK RATE % Dec31 1.25 Dec24 1.25 Jan01/13 1.25

CATTLE SLAUGHTER

WEEK END	Dec28/13 (prel)	Dec21/13 (prel)	Dec29/12
CANADA	N/A	N/A	25,006
EAST	N/A	N/A	6,281
WEST	N/A	N/A	18,725
WEEK END	Jan04/14 (est)	Dec28/13 (est)	Jan05/13
US	521,000	429,000	519,400

CANADIAN CATTLE GRADES

WEEK END	Dec28/13	Dec21/13	Dec29/12
A	N/A	N/A	18,316
B	N/A	N/A	193
D	N/A	N/A	5,944
E	N/A	N/A	8

A GRADE MARBLING (%)

WEEK END	Dec28/13	Dec21/13	Dec29/12
A	N/A%	N/A%	1.5%
AA	N/A%	N/A%	38.2%
AAA	N/A%	N/A%	60.3%

CANADIAN CATTLE CLASSES

WEEK END	Dec28/13 (prel)	Dec21/13 (prel)	Dec29/12
STEERS	N/A	N/A	13,549
HEIFERS	N/A	N/A	5,188
COWS	N/A	N/A	6,265
BULLS	N/A	N/A	4
CALVES	N/A	N/A	2,579

CATTLE FUTURES - US \$/CWT - CLOSE Jan03/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
FEB	136.30	+1.35	JAN	167.63	+0.63
APR	136.57	+0.95	MAR	168.10	+0.30
JUN	130.05	+0.50	APR	168.95	+0.17
AUG	128.15	+0.15	MAY	169.70	+0.65
OCT	131.32	+0.27	AUG	171.00	+0.55
DEC	131.75	+0.35	SEP	170.00	+0.63
WEEK END	Jan03/14		Dec27/13		Jan04/13
US FSP - US\$/CWT	169.47		164.14		149.58

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Nov30/13	Oct31/13	Nov30/12
CANADIAN\$/CWT	13.79	13.38	N/A
WEEK END	Dec27/13	Dec20/13	Dec28/12
US-US\$/CWT	14.85	14.92	13.24
CURRENTNESS	Dec28/13	Dec21/13	Dec29/12
WEST-A1%	N/A%	N/A%	53.3%
CAN-A1%	N/A%	N/A%	53.7%
FD:STR RATIO	Dec27/13	Dec20/13	Dec28/12
ALTA BARLEY	N/A	33.0	19.4
	Dec28/13	Dec21/13	Dec29/12
US CORN	31.1	30.8	17.7
AVG CARCASS WT	Dec28/13	Dec21/13	Dec29/12
WEST STR-LBS	N/A	N/A	873.0
CAN STR-LBS	N/A	N/A	882.0
US CATTLE-LBS	806.0	807.0	798.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Dec27/13	Dec20/13	Dec28/12
ALBERTA RAILGRADE SALES			
STR-LOW	N/A	N/A	198.50
STR-HIGH	N/A	N/A	198.50
HFR-LOW	N/A	214.75	198.50
HFR-HIGH	N/A	214.75	198.50
ALBERTA DIRECT SALES			
STR-RANGE	N/A-N/A	127.00-128.75	118.55-118.55
AVERAGE	N/A	127.88	119.03
VOLUME	N/A	6,234	4,854
HFR-RANGE	N/A-N/A	126.75-126.75	N/A-N/A
AVERAGE	N/A	127.00	118.11
VOLUME	N/A	1,860	2,440

OPEN MARKET - \$/CWT

	Jan03/14	Dec27/13	Jan04/13
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	N/A-N/A	N/A-N/A
NEBRASKA*	135.00-139.00	132.00-136.00	127.50-128.50
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	N/A-N/A	N/A-N/A
NEBRASKA*	136.00-139.00	132.00-136.00	127.50-128.50
COWS - D1,2			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
SIOUX F*	82.88	N/A	75.75

800-900 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A
ONTARIO	N/A-N/A	N/A-N/A	N/A-N/A
700-800 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A
C.NEBRAS*	N/A-N/A	155.00-174.50	146.00-161.50
600-700 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A
500-600 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A
ONTARIO	N/A-N/A	N/A-N/A	N/A-N/A
700-800 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A
500-600 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	N/A-N/A	N/A-N/A	N/A-N/A
STRATHMOR	N/A-N/A	N/A-N/A	N/A-N/A

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Dec20/2013

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	N/A	N/A	N/A	N/A
EAST	N/A	N/A	N/A	N/A
WEST	N/A	N/A	N/A	N/A

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Dec06/13	Nov29/13	Dec07/12
CDA CUTOUT AAA	208.26	206.31	175.83
CDA CUTOUT AA/A	200.08	195.05	170.73

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	Jan03/14	Dec27/13	Jan04/13
CHOICE 6-900	200.83	196.87	194.32
SELECT 6-900	196.33	191.07	182.29

HOG SLAUGHTER

WEEK END	Dec28/13 (prel)	Dec21/13 (prel)	Dec29/12
CANADA	N/A	N/A	251,496
EAST	N/A	N/A	138,784
WEST	N/A	N/A	112,712
AB/BC**	N/A	N/A	35,820
WEEK END	Jan04/14 (est)	Dec28/13 (est)	Jan05/13
US	2,011,000	1,843,000	1,963,100

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Jan03/14	Dec27/13	Jan04/13
ALTA AVG	1.495	1.462	1.452
ONT AVG	N/A	N/A	1.706

INTERIOR IOWA MINNESOTA HOG CASH PRICES

WEEK END	Jan03/14	Dec27/13	Jan04/13
US \$/CWT	78.00	76.28	84.06
CAN EQVT \$/KG	1.579	1.557	1.580
US PORK CARCASS CUTOUT			
US \$/CWT	N/A	85.07	82.59

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
FEB	86.67	+1.02	MAR	.9402	+0.0084
APR	91.58	+0.60	JUN	.9381	+0.0084
MAY	98.70	+0.20	SEP	.9360	+0.0082
JUN	101.00	+0.75	DEC	.9342	+0.0084
JUL	99.75	+0.95	MAR	.9320	+0.0083
AUG	97.63	+1.05	JUN	.9298	+0.0081

HOG INDICATORS

WEEK END	Dec28/13	Dec21/13	Dec29/12
AV DRSD WT US-LBS	213.0	212.0	207.0
FD:HOG RATIO	Dec27/13	Dec20/13	Dec28/12
US CORN	18.3	17.8	11.3
	Dec27/13	Dec20/13	Dec28/12
ALTA BARLEY	N/A	14.0	8.5

SHEEP AND LAMB PRICES - Most Recent Sale to Jan02/2014

MARKET LAMBS - FEEDER LAMBS	SHEEP
(95-109 LBS)	(<80 LBS) (ALL WTS.)
ONTARIO	184.48-199.83 176.79-238.78 N/A
TEXAS (US\$)	N/A N/A N/A

SHEEP AND LAMB PRICES - Most Recent Sale to Dec26/2013

SLAUGHTER LAMB (LIVE WT.) - \$/CWT	121.92-127.68
SLAUGHTER SHEEP (LIVE WT.) - \$/CWT	25.00
(CENTRAL ALTA, INNISFAIL)	