

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Dec20 93.63 Dec13 94.38 Dec21/12 100.58
 BANK RATE % Dec17 1.25 Dec10 1.25 Dec18/12 1.25

CATTLE SLAUGHTER

WEEK END	Dec14/13 (prel)	Dec07/13 (prel)	Dec15/12
CANADA	51,474	50,164	50,027
EAST	13,111	14,451	14,079
WEST	38,363	35,713	35,948
WEEK END	Dec21/13 (est)	Dec14/13 (est)	Dec22/12
US	613,000	608,000	631,600

CANADIAN CATTLE GRADES

WEEK END	Dec14/13	Dec07/13	Dec15/12
A	37,303	37,629	36,314
B	788	868	710
D	11,906	10,126	11,596
E	140	23	35

A GRADE MARBLING (%)

WEEK END	Dec14/13	Dec07/13	Dec15/12
A	2.3%	1.6%	3.0%
AA	42.7%	39.3%	40.9%
AAA	55.0%	59.0%	56.1%

CANADIAN CATTLE CLASSES

WEEK END	Dec14/13 (prel)	Dec07/13 (prel)	Dec15/12
STEERS	23,361	21,198	21,862
HEIFERS	15,353	17,854	15,659
COWS	12,653	11,100	12,466
BULLS	107	12	40
CALVES	4,181	4,127	4,434

CATTLE FUTURES - US \$/CWT - CLOSE Dec20/2013

MTH	LIVE	CHG	MTH	FEEDER	CHG
DEC	132.53	+0.65	JAN	166.97	-0.10
FEB	133.90	+1.05	MAR	166.93	+0.38
APR	134.50	+0.70	APR	167.95	+0.55
JUN	129.03	+0.33	MAY	168.35	+0.42
AUG	127.80	+0.60	AUG	169.22	+0.30
OCT	130.40	+0.65	SEP	168.57	+0.52
WEEK END	Dec20/13		Dec13/13		Dec21/12
US FSP - US\$/CWT	166.53		167.80		148.51

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Oct31/13	Sep30/13	Oct31/12
CANADIAN\$/CWT	13.38	13.75	N/A
WEEK END	Dec13/13	Dec06/13	Dec14/12
US-US\$/CWT	14.97	14.99	13.10
CURRENTNESS	Dec14/13	Dec07/13	Dec15/12
WEST-A1%	53.7%	49.5%	45.6%
CAN-A1%	54.1%	49.9%	46.1%
FD:STR RATIO	Dec13/13	Dec06/13	Dec14/12
ALTA BARLEY	32.1	31.1	19.4
	Dec14/13	Dec07/13	Dec15/12
US CORN	30.9	31.0	16.6
AVG CARCASS WT	Dec14/13	Dec07/13	Dec15/12
WEST STR-LBS	831.0	840.0	875.0
CAN STR-LBS	857.0	876.0	890.0
US CATTLE-LBS	807.0	805.0	797.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Dec13/13	Dec06/13	Dec14/12
ALBERTA RAILGRADE SALES			
STR-LOW	211.75	211.00	197.75
STR-HIGH	213.75	212.75	200.50
HFR-LOW	N/A	211.00	198.50
HFR-HIGH	N/A	211.75	200.50

ALBERTA DIRECT SALES			
STR-RANGE	128.00-128.00	127.50-127.50	119.00-120.00
AVERAGE	127.90	127.40	119.14
VOLUME	6,405	7,646	7,205
HFR-RANGE	N/A-N/A	126.75-126.75	118.25-122.00
AVERAGE	N/A	126.36	118.93
VOLUME	N/A	3,435	4,415

OPEN MARKET - \$/CWT

	Dec20/13	Dec13/13	Dec21/12
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	104.14-133.75	95.76-121.95
NEBRASKA*	130.00-132.00	130.00-131.00	N/A-N/A
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	120.20-134.07	103.90-118.87
NEBRASKA*	131.00-132.00	130.00-131.00	N/A-N/A
COWS - D1,2			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
SIOUX F*	N/A	78.75	75.00

800-900 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	135.00-148.00	138.00-150.00	133.00-140.00
STRATHMOR	N/A-N/A	130.00-158.00	125.00-147.00
ONTARIO	N/A-N/A	135.00-166.00	122.00-143.00
700-800 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	142.00-159.00	147.00-157.00	135.00-143.00
STRATHMOR	N/A-N/A	125.00-164.00	126.00-152.00
C.NEBRAS*	N/A-N/A	159.00-183.00	140.00-158.50

600-700 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	149.00-164.00	150.00-164.00	140.00-152.00
STRATHMOR	N/A-N/A	140.00-173.00	130.00-155.00

500-600 LB FEEDER STEERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	164.00-173.00	160.00-177.00	155.00-166.00
STRATHMOR	N/A-N/A	145.00-188.00	140.00-175.00
ONTARIO	N/A-N/A	142.00-186.00	129.00-167.00

700-800 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	133.00-145.00	133.00-143.00	124.00-134.00
STRATHMOR	N/A-N/A	120.00-146.00	118.00-142.00
500-600 LB FEEDER HEIFERS			
CLYDE	N/A-N/A	N/A-N/A	N/A-N/A
PONOKA	140.00-163.00	145.00-159.00	140.00-151.00
STRATHMOR	N/A-N/A	130.00-156.00	125.00-157.00

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Dec06/2013

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	18,182	14,305	16,163
EAST	0	6,744	0	6,404
WEST	0	11,438	14,305	9,759

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Dec06/13	Nov29/13	Dec07/12
CDA CUTOOT AAA	208.26	206.31	175.83
CDA CUTOOT AA/A	200.08	195.05	170.73

US BOXED BEEF CUTOOT - US \$/CWT

WEEK END	Dec20/13	Dec13/13	Dec21/12
CHOICE 6-900	198.22	201.32	193.50
SELECT 6-900	188.56	187.37	176.07

HOG SLAUGHTER

WEEK END	Dec14/13 (prel)	Dec07/13 (prel)	Dec15/12
CANADA	434,166	435,208	442,737
EAST	256,812	261,990	262,647
WEST	177,354	173,218	180,090
AB/BC**	64,086	61,791	55,868
WEEK END	Dec21/13 (est)	Dec14/13 (est)	Dec22/12
US	2,353,000	2,318,000	2,357,600

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Dec20/13	Dec13/13	Dec21/12
ALTA AVG	N/A	N/A	1.438
ONT AVG	N/A	1.839	1.687

INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Dec20/13	Dec13/13	Dec21/12
US \$/CWT	76.35	76.25	78.79
CAN EQVT \$/KG	1.556	1.541	1.494
US PORK CARCASS CUTOOT			
US \$/CWT	N/A	89.47	82.86

HOG FUTURES - US\$/CWT CAN/US\$ CLOSE Dec20/2013

MTH	LEAN	CHG	MTH	FUTURES	CHG
FEB	86.25	-0.92	MAR	.9360	-0.0058
APR	91.17	-0.33	JUN	.9340	-0.0058
MAY	98.40	+0.68	SEP	.9320	-0.0057
JUN	100.50	+1.00	DEC	.9301	-0.0056
JUL	99.03	+0.73	MAR	.9282	-0.0055
AUG	97.05	+0.83	JUN	.9262	-0.0055

HOG INDICATORS

WEEK END	Dec14/13	Dec07/13	Dec15/12
AV DRSD WT US-LBS	212.0	212.0	206.0
FD:HOG RATIO	Dec13/13	Dec06/13	Dec14/12
US CORN	18.4	18.2	10.6
	Dec13/13	Dec06/13	Dec14/12
ALTA BARLEY	N/A	13.8	8.6

SHEEP AND LAMB PRICES - Most Recent Sale to Dec19/2013

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	155.46-172.77	155.25-284.11	N/A
TEXAS (US\$)	N/A	N/A	76.00\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Dec12/2013			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	120.96-127.68	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	25.00	
(CENTRAL ALTA, INNISFAIL)			