

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ May31 96.72 May24 96.87 Jun01/12 96.34
 BANK RATE % May28 1.25 May21 1.25 May29/12 1.25

CATTLE SLAUGHTER

WEEK END	May25/13 (prel)	May18/13 (prel)	May26/12
CANADA	41,715	54,009	52,368
EAST	10,096	12,534	11,554
WEST	31,619	41,475	40,814
WEEK END	Jun01/13 (est)	May25/13 (est)	Jun02/12
US	594,000	648,000	597,800

CANADIAN CATTLE GRADES

WEEK END	May25/13	May18/13	May26/12
A	35,816	44,446	43,540
B	740	766	492
D	3,960	7,218	5,296
E	53	148	303

A GRADE MARBLING (%)

WEEK END	May25/13	May18/13	May26/12
A	1.9%	1.8%	2.3%
AA	39.9%	38.9%	42.9%
AAA	58.2%	59.3%	54.8%

CANADIAN CATTLE CLASSES

WEEK END	May25/13 (prel)	May18/13 (prel)	May26/12
STEERS	21,726	26,734	28,943
HEIFERS	15,523	19,421	15,765
COWS	4,429	7,719	7,324
BULLS	37	135	336
CALVES	3,669	3,879	3,908

CATTLE FUTURES - US \$/CWT - CLOSE May31/2013

MTH	LIVE	CHG	MTH	FEEDER	CHG
JUN	121.30	+0.72	AUG	144.32	-0.23
AUG	120.45	+1.23	SEP	146.57	-0.10
OCT	123.75	+0.95	OCT	148.13	-0.40
DEC	125.85	+1.02	NOV	149.72	-0.22
FEB	127.22	+1.15	JAN	149.50	-0.40
APR	128.97	+1.65	MAR	150.40	-0.10
WEEK END	May31/13		May24/13		Jun01/12
US FSP - US\$/CWT	130.81		131.67		152.30

CATTLE INDICATORS

BY PROD VAL	May24/13	May17/13	May25/12
EAST-\$/HEAD	N/A	N/A	N/A
WEST-\$/HEAD	N/A	N/A	N/A
US-US\$/CWT	13.98	14.22	13.26
CURRENTNESS	May25/13	May18/13	May26/12
WEST-A1%	57.0%	56.6%	51.2%
CAN-A1%	56.2%	57.2%	53.4%
FD:STR RATIO	May24/13	May17/13	May25/12
ALTA BARLEY	18.3	18.6	20.7
US CORN	May25/13	May18/13	May26/12
	17.0	17.8	20.1

AVG CARCASS WT	May25/13	May18/13	May26/12
WEST STR-LBS	845.0	857.0	841.0
CAN STR-LBS	854.0	869.0	850.0
US CATTLE-LBS	779.0	780.0	776.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	May31/13	May24/13	Jun01/12
ALBERTA RAILGRADE SALES			
STR-LOW	200.20	197.50	189.50
STR-HIGH	202.75	199.75	190.85
HFR-LOW	200.50	198.00	190.75
HFR-HIGH	202.75	199.75	190.75

ALBERTA DIRECT SALES			
STR-RANGE	123.50-123.50	119.30-119.30	111.85-113.50
AVERAGE	N/A	119.28	113.18
VOLUME	N/A	6,455	12,467
HFR-RANGE	N/A-N/A	N/A-N/A	113.00-113.25
AVERAGE	N/A	118.47	113.09
VOLUME	N/A	3,000	4,540

OPEN MARKET - \$/CWT

WEEK END	May31/13	May24/13	Jun01/12
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	117.40-127.69	111.70-121.13
NEBRASKA*	N/A-N/A	124.00-126.00	121.00-122.50
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	107.29-127.52	106.82-120.15
NEBRASKA*	N/A-N/A	125.00-126.00	121.00-122.00
COWS - D1,2			
CLYDE	72.00-77.00	72.00-77.00	70.00-88.00
SIOUX F*	79.25	80.80	85.25

800-900 LB FEEDER STEERS			
CLYDE	118.00-128.75	118.00-127.75	130.00-148.25
PONOKA	122.00-131.00	121.00-127.00	130.00-144.00
STRATHMOR	110.00-129.00	110.00-125.00	N/A-N/A
ONTARIO	N/A-N/A	115.00-133.00	135.00-148.00
700-800 LB FEEDER STEERS			
CLYDE	130.00-140.50	130.00-138.50	155.00-169.75
PONOKA	134.00-137.00	135.00-144.00	145.00-160.00
STRATHMOR	115.00-140.00	115.00-142.00	N/A-N/A
C.NEBRAS*	N/A-N/A	133.00-159.25	148.50-165.00
600-700 LB FEEDER STEERS			
CLYDE	143.00-159.00	143.00-150.00	160.00-179.75
PONOKA	138.00-145.00	140.00-152.00	155.00-175.00
STRATHMOR	125.00-152.00	125.00-157.00	N/A-N/A
500-600 LB FEEDER STEERS			
CLYDE	149.00-165.00	149.00-161.00	170.00-184.50
PONOKA	148.00-159.00	148.00-158.00	165.00-180.00
STRATHMOR	125.00-162.00	125.00-159.00	N/A-N/A
ONTARIO	N/A-N/A	113.00-158.00	143.00-186.00
700-800 LB FEEDER HEIFERS			
CLYDE	117.00-128.00	117.00-120.75	120.00-145.75
PONOKA	116.00-123.00	114.00-125.00	135.00-148.00
STRATHMOR	110.00-126.00	110.00-126.00	N/A-N/A
500-600 LB FEEDER HEIFERS			
CLYDE	120.00-143.00	120.00-126.00	160.00-187.50
PONOKA	124.00-135.00	130.00-139.00	145.00-168.00
STRATHMOR	115.00-138.00	115.00-136.00	N/A-N/A

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING May17/2013

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	14,970	4,022	15,862
EAST	0	4,746	137	7,086
WEST	0	10,224	3,885	8,776

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	May31/13	May24/13	Jun01/12
CDA CUTOUT AAA	N/A	N/A	193.50
CDA CUTOUT AA/A	N/A	N/A	194.33

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	May31/13	May24/13	Jun01/12
CHOICE 6-900	N/A	210.47	196.83
SELECT 6-900	N/A	192.11	186.93

HOG SLAUGHTER

WEEK END	May25/13 (prel)	May18/13 (prel)	May26/12
CANADA	336,382	389,874	340,890
EAST	191,805	230,353	196,935
WEST	144,577	159,521	143,955
AB/BC**	45,071	52,643	48,222
WEEK END	Jun01/13 (est)	May25/13 (est)	Jun02/12
US	1,867,000	2,054,000	1,822,700

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	May30/13	May23/13	May31/12
ALTA AVG	1.699	1.670	1.526
ONT AVG	N/A	1.969	1.798

INTERIOR IOWA MINNESOTA HOG CASH PRICES

WEEK END	May31/13	May24/13	Jun01/12
US \$/CWT	91.15	90.21	85.98
CAN EQVT \$/KG	1.798	1.776	1.703

US PORK CARCASS CUTOUT
 US \$/CWT N/A 94.02 80.99

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
JUN	95.63	+0.75	JUN	.9642	-0.0029
JUL	93.85	+0.55	SEP	.9621	-0.0029
AUG	93.47	+1.27	DEC	.9601	-0.0029
OCT	83.80	+1.35	MAR	.9580	-0.0029
DEC	80.70	+0.75	JUN	.9559	-0.0029
FEB	83.80	+1.55	SEP	.9538	-0.0029

HOG INDICATORS

WEEK END	May25/13	May18/13	May26/12
AV DRSD WT US-LBS	207.0	208.0	209.0
FD:HOG RATIO	May24/13	May17/13	May25/12
US CORN	12.4	12.6	13.4
ALTA BARLEY	May24/13	May17/13	May25/12
	9.3	9.3	10.2

SHEEP AND LAMB PRICES - Most Recent Sale to May30/2013

MARKET LAMBS - FEEDER LAMBS	(95-109 LBS)	(<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	120.65-144.71	107.64-165.36	N/A
TEXAS (US\$)	N/A	100.00	38.50\$/CWT

MARKET LAMB PRICES - Most Recent Sale to May23/2013
 CENTRAL ALTA 102.72-105.60
 (INNISFAIL)