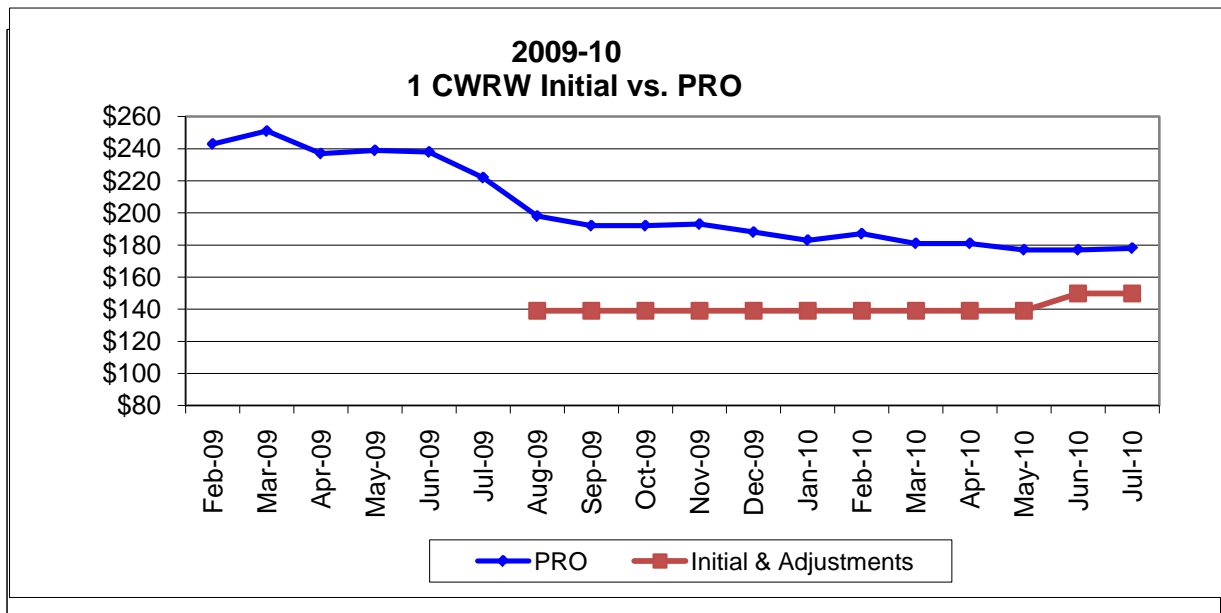
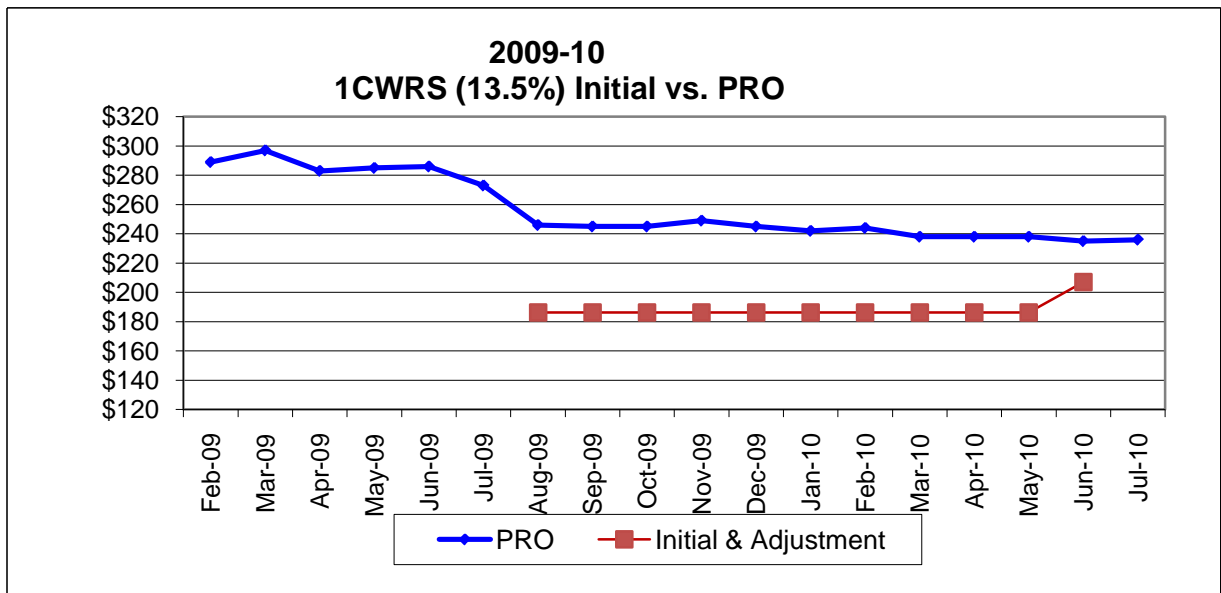


2009-10 Spread: CWB Initial Payment and Pool Return Outlook (PRO)

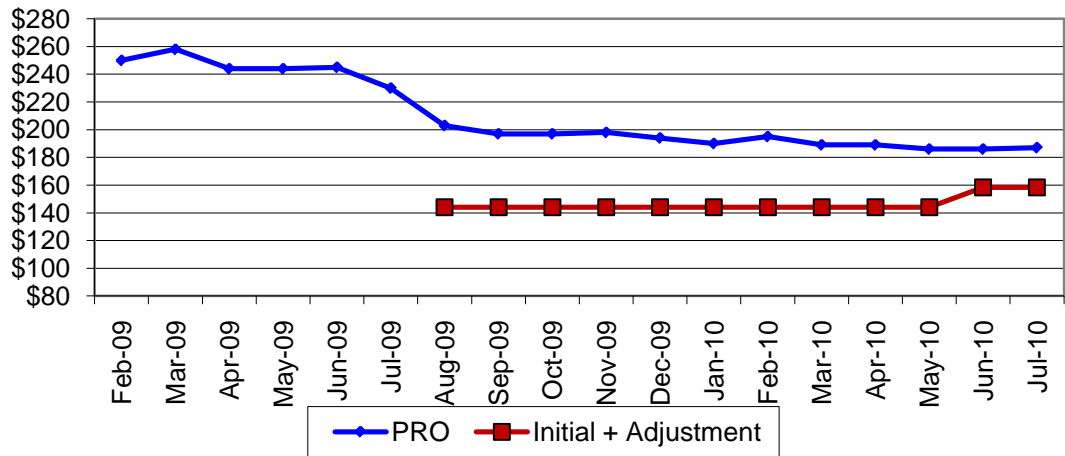
The following graphs provide a pictorial view of what is happening to the difference between the Canadian Wheat Board (CWB) initial price (including adjustments) and the Pool Return Outlook (PRO) for several crop years.

The initial payment is the amount farmers receive upon delivery. Initial payment adjustments are announced throughout the year and will be updated on this website.

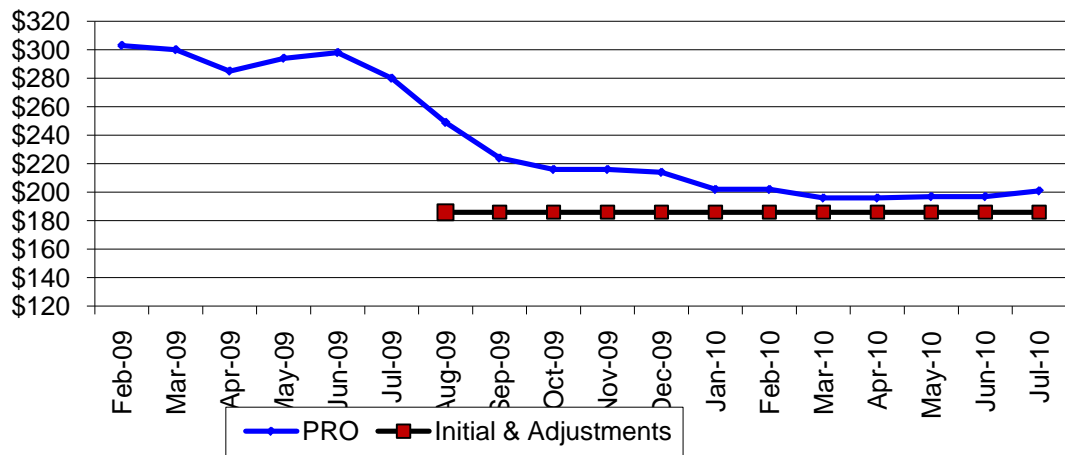
The PRO is the CWB's estimate of the crop year returns.



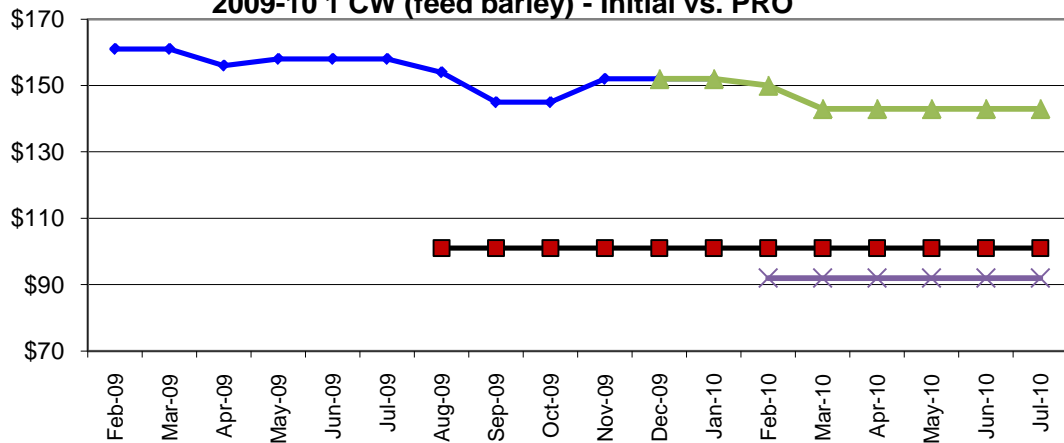
**2009-10
1CPSR Initial vs. PRO**



2009-10 1CWAD (13%) - Initial vs. PRO



2009-10 1 CW (feed barley) - Initial vs. PRO



— PRO A — PRO A Initials & Adjustments — PRO B — PRO B Initials & Adjustments

2009-10 Select CW 2-Row (Malt Barley) - Initial vs. PRO

